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THIS INDENTURE WITNESSETH: That RICHARD A. NELSEN

of the County of Klamath , State of Oregon ,, for and in consideration of the sum of Seven Thousand Two Hundred & No/100 , Dollars (\$7,200.00), to him in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and by these presents do es grant bargain, sell and convey unto JOHN J. FRIEL and NANCY MARIE WISE FRIEL, husband and wife,

of the County of ... of New Jersey , the following described premises situated in Klamath County, State of Oregon ,, to-wit:

Lots 10 thru 15, inclusive, Block 5, FIRST ADDITION TO ALTAMONT ACRES; EXCEPTING THEREFROM the South 10 feet of Lots 13, 14 and 15, of said Block 5, Klamath County, Oregon.

SUBJECT TO: 1972-73 real property taxes and all future real property taxes and assessments; regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Enterprise Irrigation District; regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District; reservations, restrictions, easements and rights of way of record, and those apparent on the land.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said John J. Friel and Nancy. Marie Wise Friel, husband and wife,

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Seven Dollars Thousand Two Hundred and No/100 (\$ 7,200.00) in accordance with the terms of that certain promissory note of which the

3 7,200.00 September 30 Klamath Palls, Oregon I (or if more than one maker) we jointly and severally, promise to pay to the order of John J. Friel.

A Nancy Marie Wise Friel, husband & wife, and upon the death of either of them, then to the order of the survivor of them, at Klamath Palls, Oregon, ____Seven Thousand Two Hundred and No/100----DOLLARS,

with interest thereon at the rate of 1/2 percent per annum from date hereof until paid, payable in monthly installments of not less than \$ 65.47 in any one payment; interest shall be paid monthly and

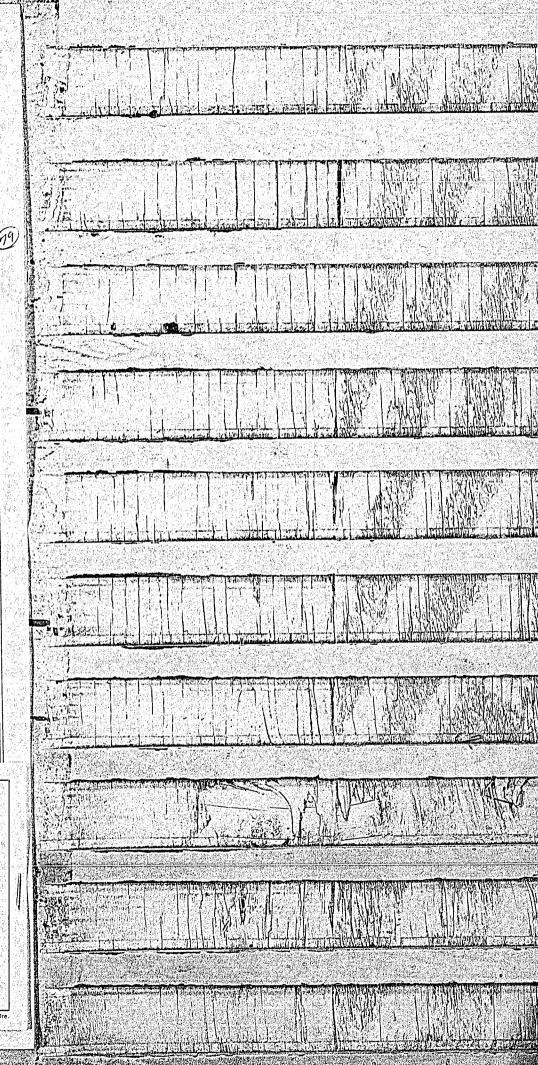
in any one payment; interest shall be paid world? and and any one payment; interest shall be paid world? and of October is included in the minimum payments above required; the first payment to be made on the day of October.

19.72., and a like payment on the day of each month the enterediter, until the whole sum, principal and interest has been paid; it any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I we promise and agree to pay holder's reasonable attorney's lees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is liled, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

/s/ Richard A. Welsen Richard A. Nelsen

FORM No. 217-INSTALLMENT NOTE.

following is a substantial copy:



	11294		The state of the s
	The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), (b)/ hor/ny/dishiding/gi/(ky/ny/j/hy/s/s/s///ky/y/ny/r/)/dishidy/hy/hy/hy/s/py/fy/f/ny/-/		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
	/// hope of the full full full for the first full be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said John J. Friel and Nancy Marie Wise Friel, husband and wife, and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in		
√	the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Richard A. Nelsen his heirs or assigns.		
	Witness his hand this day of September 30, 1972,		
	**IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) it not opplicable; if warranty (a) is applicable and if the mortgages is a creditor, as such word is defined in the Truth-in-tending Act and Regulation Z, the mortgages MUST comply with the Act and Regulation by making required disclosure; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.		
	AGE Control of the		
	MORTG FROM NO. FROM NO. FROM NO. STATE OF OREGON County of Klass I certify that the ment was received for the day of Oct. At 10:55 octock P.M. With the number of Mortgages of Withess my has County affixed. With D. Mills Sounty Affixed. County Affixed. ATERAL D. Mills Mm. D. Mills ATERAL B. S. S. COUNTY Cless ATERAL B. S		
	STATE OF OREGON, County of Klamath	T And the	
	BE IT REMEMBERED, That on this day of September 30., 1972., before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named RICHARD A. NELSEN known to me to be free dentical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.		
	Notary Public for Oregon. My Commission expires. 1.22.1. 7.5.	Service state	

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