

35024

THIS INDENTURE WITNESSETH: That THEODORE R. BURNS & ANNA M. BURNS,
husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of
Two Thousand One Hundred and No/100ths Dollars (\$ 2,100.00), to them
in hand paid, the receipt whereof is hereby acknowledged, ha. S. granted, bargained, sold and conveyed, and
by these presents do. es. grant bargain, sell and convey unto LOIS M. OUTCALT

of the County of Klamath, State
of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

Lots 17 & 18 in Block 5 of ST. FRANCIS PARK.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said LOIS M. OUTCALT

her heirs and assigns forever.
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Dollars
Two Thousand One Hundred and No/100ths (\$ 2,100.00) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

PROMISSORY NOTE ATTACHED HERETO MARKED EXHIBIT A.

OCT 4 10 15 AM 1912

28-3618

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Lois M. Outcalt

and her legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Theodore R. Burns and Anna M. Burns their heirs or assigns.

Witness OUR hand S this 20th day of October, 1972

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Theodore Richard Burns
Anna M. Burns
 M. Burns, his attorney-in-fact

FORM No. 159—ACKNOWLEDGMENT BY ATTORNEY-IN-FACT.

300 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath } ss.

On this the 2nd day of October, 1972, personally appeared Anna M. Burns who, being duly sworn (or affirmed), did say that he is the attorney in fact for Theodore Richard Burns and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.

JAMES W. WESLEY
 Notary Public for Oregon
 My commission expires 1-20-76

Before me:

James W. Wesley
 (Signature)

STATE OF OREGON,

County of Klamath } ss.

BE IT REMEMBERED, That on this 2nd day of October, 1972, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named XXXXXXXXXXXXXXXXXXXX Anna M. Burns, XXXXXXXXXXXXXXXXXXXX known to me to be the identical individual she described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

JAMES W. WESLEY
 Notary Public for Oregon
 My commission expires 1-20-76

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

James W. Wesley
 Notary Public for Oregon
 My Commission expires 1-20-76