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KNOW ALL MEN BY THESE PRESENTS, That Meadow Lake Development Corp. and Lake & Stream Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of .... SIXTEEN HUNDRED AND FORTY FIVE AND NO/100 ---------------------- Dollars

ALL CASH

to grantor paid by James W. Lockyer and Judith A. Lockyer as tenants by its entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) .... 41 ...., Block .... 81 ....,

Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 21st day of July, 1965 as Document No. 99078, Vol. M 65, Pages 165, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this ....

2 day of October , 19 72

Klamath Forest Estates Unit No. 4

By Meadow Lake Development Corp.   By Lake & Stream Development Corp.

By _Bernard L. Olafson_   By _Richard P. Carlsberg_
Bernard L. Olafson, Vice-President   Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss.   STATE OF CALIFORNIA, County of Los Angeles) ss.
October 2, 19 72   October 2, 19 72
Personally appeared Bernard L. Olafson   Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he it the Vice President of Meadow Lake Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the President of Lake & Stream Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: OFFICIAL SEAL   Before me: OFFICIAL SEAL
            LEE CHANDLER   LEE CHANDLER
Notary Public for California   Notary Public for California
My Commission expires   My Commission expires July 1, 1975
My Commission Expires July 1, 1975

WARRANTY DEED

James W. Lockyer and

Judith A. Lockyer

TO

440 Williams

Delaware, Ohio 43015

AFTER RECORDING RETURN TO

Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California 90067   FEE $ 2.00

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of KLAMATH } ss.

I certify that the within instrument was received for record on the 9th day of OCTOBER, 19 72 at 10:34 o'clock A. M., and recorded in book M 72 on page 11480 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk—Recorder

By _Hazel _____ Deputy.