Vol. - Page 1. 1.6.9.6 ONE 33335 2 FORM No. 755A-MORTGAGE 19.72 October THIS MORTGAGE. Made this. .day of. ŝ JERRY L. WALLS and BONNIE F. WALLS 0 hereinafter called Mortgagor, ŋ GLENN L. WALKER tohereinafter called Mortgagee, d or seven and 90/100 bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real prop-The North one-half of Lot 3 in Block 4, ALTAMONT ACRES; EXCEPTING the West 5 feet in Bisbee Street, Klamath County, Oregon 111 Together with all and singular the tenemants, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may herealter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and no nave and to note the same premases with the appartenances unto the same mortgagee, his helfs, executors, administrators and assigns horever. This mortgage is intended to secure the payment of a certain promissory note, described as follows: Dated Oct. 1972, from Jerry L. Walls and Bonnie F. Walls to Glenn L. Walker, in the sum of \$2,167.90, payable at the rate of \$40.00 per month, including interest at the rate of 6% per annum on unpaid balances; first payment due Nov.1,1972, and a like payment due on the first day of each and every month thereafter until the full amount of principal and interest shall have been paid. The mortgage variants that the proceeds of the hoar represented by the above described note and this mortgage are: (b) YMAXKANDEXYEEX KNAXKYKEX KNAXKYKEX NAXKAN YMAXKAN WAXKANDEXYKEX WAXKANDEXYEEX KNAXKANDEXYEEX AND the solution of the solution DI. -Fil and said mortdador further covenants to and with the mortdadee, his heirs, executors, adm premises and has a valid, unencumbered title thereto of said And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in lee simple of said premises and has a valid, unencumbered title thereto and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest according to the terms thereol; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of ever nature which may be levied or assessed against said property, and the note above described, when due and payable and before the same may become definque; that he will promptly pay and taking any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this morifage; that he will keep the building now on or which may be bereatter erected on the premises or any part thereof superior to the lien of this morifage; that he will keep the here all policies of imurance on said property much payable to the morifage against loss one immers in both of the morifage against to the being with not the morifage of the morifage or the work of the other set and the premises of any pay of the morifage against loss on the more on said property of the same of a set of the importance on said promises in good repair and will not commit or suffer any wars to support there. It is all morifage may covenant herein, or il proceedings of any kind be taken to loreclose any lien on said promises to support of the different in the same takes the prior to decire as a morifage to acid here of the hereitage of any interviewer had any this option to decire the whole amount unvaid on said note or this morifage or any interviewer had have the option to decire the whole amount unvaid on said the advit any time therein and this provide the interviewer had all sums pay and the say interviewer had any any the orifage of any time therein any any any stars or markes of any time therein any all and any payment so morifage to any time therein any all and any payment so morifage of any time therein any all advit the morifage may be loreclosed to principal, interest and all sums pay and the morifage any time while the morifage of any all reason 4 A TT C-15: 1.4 IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written. The WITTELESS WITELEOF, said Montgagor Titls he *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST camply with the Truth-in-Lending Act and Regulation Z by making re-quired disclosured; for this purpose, if this instrument is to be a FIRST lien to finding the purchage of a dwelling, use S-N Form No. 1305, or equivalent; if this instrugment is NOT to be a first lien, use S-N Form No. 1306, or equivalent. 3 Jerry L. Walls Sourie 7. Walls 19 72 STATE OF ORECON, County of Klamath , ss; October 6 1 voluntary act and deed Notary Public for Oregon My commission expires: 14 (NOTARIAL SEAL) 150 賤 STATE OF OREGON. MORTGAGE 55. County of KLAMATH I certify that the within instru-ment was received for record on the 12th day of October , 19 72, at 3:40 o'clock PM., and recorded in book M 72 on page 11696 DON'T USE THIS (DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUN-TIES WHERE USED.) TO milland Empire Record of Mortgages of said County. Witness my hand and seal of to a second second County affixed. No AFTER RECORDING RETURN TO WM. D. MILNE COUNTY CLERK Title. FFE \$ 2.00 J. Ducen Deputy 755A By Ja