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Marranty Deed

This Indenture Witnesseth, That SHADOW HILLS DEVELOPMENT

CORPORATION, an Oregon corporation,

herein called "grantor...," in consideration of THREE THOUSAND FIVE HUNDRED AND NO/100 Dollars to ___it___ paid, has bargained and sold and by these presents does grant, bargain, sell and convey to

CRAIN-FISHER CONSTRUCTION, INC., an Oregon corporation,

herein called "grantee...," its successors and assigns forever, the following-described premises, situated in Klamath County, State of Oregon

Lot 17 and the Northerly 27 feet of Lot 18, Block 3, SHADOW HILLS NO. 1. SUBJECT TO: (1) Regulations, levies, assessments, water and irrigation rights and easements for ditches and canals of Enterprise Irrigation District. (2) Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, as shown on the recorded plat of Shadow Hills No. 1. (3) Utility easements as delineated on the recorded plat along the rear 8 feet of subject property. (4) Easement created by instrument, including the terms and provisions thereof, dated November 15, 1962, recorded December 21, 1962, in Book 342, Page 155, Deed Records, in favor of Pacific Power & Light Company for right of way for transmission line. (5) Lien for sewer in favor of the City of Klamath Falls. (6) 1972-73 real property taxes which are now a lien but not yet due and payable, due and payable,

together with all tenements, hereditaments and appurtenances hereunto belonging or appertaining, and all estate, right, title and interest in and to the same.

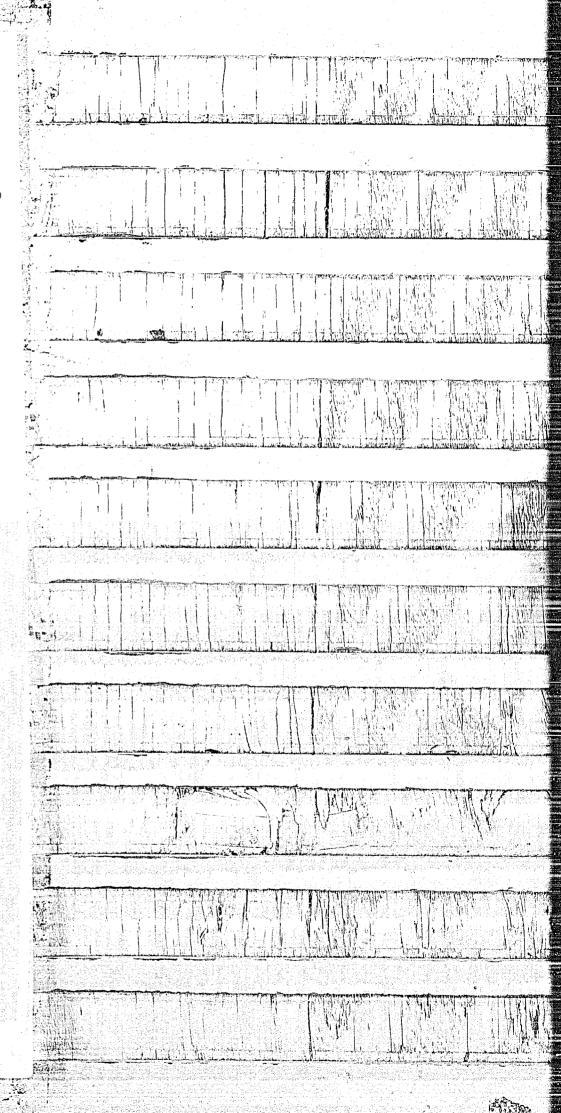
TO HAVE AND TO HOLD said premises unto grantee., its successors and assigns forever. Said grantee does covenant to and with said grantee., its successors and assigns, that it is the owner of said premises, being lawfully seized in fee simple thereof; that said premises are free from all encumbrances, except as stated above; and that it and its successors and representatives will warrant and defend the same from all lawful claims whatsoever.

The true and actual consideration for this transfer is \$3,500.00.

IN WITNESS WHEREOF, SHADOW HILLS DEVELOPMENT CORPORATION, pursuant to a resolution of its Board of Directors, has caused these presents to be signed by its President and Secretary this 12 day of October, 1972. SHADOW HILLS DEVELOPMENT CORPORATION

> 1 A. Zisko Klimick President Secretary

H. F. SMITH Attorney at Law 538 Main Street Klamath Falls, Oregon



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