

33673

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9-22124

ASSIGNMENT OF VENDEE'S INTEREST IN CONTRACT

KNOW ALL MEN BY THESE PRESENTS, RAFTER NINE CATTLE CO., a corporation duly organized and existing under the laws of the State of Oregon, hereinafter referred to as Assignor, in consideration of Ten Dollars and other valuable considerations to it in hand paid by WESTERN BANK, an Oregon Corporation, hereinafter referred to as Assignee, does by these presents sell, transfer and assign unto Assignee, all of Assignor's right, title and interest in and to that certain contract dated April 8, 1968, wherein Stewart E. Nicholson and Anita Nicholson, husband and wife, agreed to sell, and T. P. Packing Co., Inc., an Oregon corporation, agreed to buy the following described real property situate in Klamath County, Oregon, to-wit:

See attached Exhibit, which is marked Exhibit "A", and incorporated into and made a part of this assignment as if fully set out herein.

TOGETHER WITH personal property.

The above named T. P. Packing Co.'s interest was subsequently assigned to Rafter Nine Cattle Co. by Vendee's Assignment of Contract dated June 3, 1968.

This Assignment is for the purpose of securing one note in the total of \$400,000.00 together with any other indebtedness later incurred.

And Assignor further, in consideration of the foregoing, hereby bargains, sells and conveys to Assignee all of its right, title and interest in said real and personal property.

TO HAVE AND TO HOLD the same unto Assignee.

Dated this 24th day of October, 1972.

RAFTER NINE CATTLE CO., an Oregon Corp.

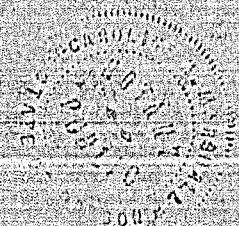
By W. F. Rehuss

STATE OF OREGON)
County of Klamath) ss.

Personally appeared W. F. Rehuss, to me personally known, who being duly sworn, did say that he, the said W. F. Rehuss, is the President of Rafter Nine Cattle Co., the within named Corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.

Caroline H. Marshall
Notary Public for Oregon

My commission expires Feb. 9, 1974



12555

Exhibit A

Government lots 3 and 4 together with the following described parcel lying and all being in Section 2, Township 41 South, Range 11 East of the Willamette Meridian:

Beginning at a point in the section line marking the Southwesterly corner of Government lot 4; thence South along said section line 500 feet, more or less, to a point, which point is the Northwesterly corner of property conveyed to Lloyd Nicholson by Partition Deed recorded June 20, 1962, in Volume 338 at Page 307, Klamath County Deed Records; thence South 89 degrees 14' East, 1057.7 feet; thence South 2 degrees 09' East 356.6 feet; thence North 89 degrees 27' West 114.0 feet; thence South 0 degrees 36' West 210.8 feet; thence South 88 degrees 44' East 243.5 feet; thence South 3 degrees 45' East 30.6 feet; thence South 89 degrees 01' East 384.6 feet; thence South 15 degrees 45' East 134.1 feet; thence South 4 degrees 05' East 296.0 feet; thence South 8 degrees 55' West 239.1 feet; thence South 89 degrees 32' East 61.9 feet; thence South 3 degrees 15' East 37.1 feet; thence North 88 degrees 23' East 95.8 feet, more or less, to a point on the centerline of a field drain, as the same is now located and constructed; thence South 1 degree 18' East along the centerline of said field drain 590 feet, more or less, to its intersection with the line marking the Northerly boundary of the right-of-way of "D" canal of the U. S. Bureau of Reclamation Klamath Project as the same is now located and constructed; thence Easterly along said right-of-way line 890 feet, more or less, to the centerline of said section; thence North along said centerline of said section to its intersection with the South line of Government lot 3; thence Westerly along the South line of Government lots 3 and 4 to the point of beginning.

SUBJECT TO: Easements and Rights granted Lloyd Nicholson in Partition Deed and Easement Agreement recorded June 20, 1962, in Vol. 338 at page 309, Klamath County, Oregon, Deed Records; Acreage and use limitations under

Liens and assessments of Klamath Project, Klamath Basin Improvement District, Klamath Irrigation District and Shasta View Irrigation District and regulations, contracts, easements, and water and irrigation rights in connection therewith; and to easements and rights of way of record and apparent on the land.

STATE OF OREGON,
County of Klamath
Filed for record at request of

Klamath County Title
on this 30th day of Oct. A.D. 19 72
at 3:00 o'clock P. M. and duly
recorded in Vol. M72 of Deeds
Page 12554
Wm D. MILNE, County Clerk
By *Lucia Quintale* Deputy
Fee \$14.00

Return

Martin Bair

P.O. Box 1149

Klamath Falls, Oregon

97601