

When Recorded Forward To:
GULF OIL COMPANY - U. S.
P. O. Box 1392
Bakersfield, Calif. - 93302

70113

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LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this Fifth day of September, 197 2 by and between Denis Hickey,
a married man, as his separate property.
as "Lessor" and Gulf Oil Corporation, a Pennsylvania Corporation, as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the Fifth day of September, 197 2, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 10 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

LESSOR

Denis Hickey
DENIS HICKEY

LESSEE

GULF OIL CORPORATION

Tracy Q. Lyons
Subscribing Witness

By B. W. Miller
Attorney-in-Fact

EXHIBIT "A" DESCRIPTION OF PROPERTY

County of Klamath, State of Oregon
In Township 41 South, Range 10 East, M-B-M.;
Section 15 of the NW 1/4.
W.M. 24 T.L.

DOCUMENTARY TRANSFER TAX \$ <u>None</u>
<u>Full</u> COMPIED ON THE BASIS OF RECORDS CONVEYED,
OF COUNTY OF CLATSOP, OREGON, AND
GULF OIL CORPORATION, OREGON, AS OF DATE.
<u>S. J. Lawson</u>
Signature of Clerk of Court determining tax, Firm Name