

MORTGAGE SUBORDINATION AGREEMENT

HARROLD M. MALLORY and CHRISTINE W. MALLORY, husband and wife, the owners and holders of the beneficial interest in that certain mortgage dated June 6, 1972, hereinafter designated for the purpose of brevity as "Mortgagee", which mortgage was executed by JOHN W. BURLISON, GENEVA I. BURLISON, husband and wife, and HAROLD W. LOVELAND and VIRGINIA LOVELAND, husband and wife, hereinafter designated for the purpose of brevity as "Mortgagor", which mortgage was recorded on June 30, 1972, in Volume M-72, Page 7165, mortgage records of Klamath County, Oregon, hereby subordinate all their right, title, and interest in and to the following described parcel of land under said mortgage to the encumbrance of that certain mortgage or deed of trust in favor of Evans Products Company, a Delaware Corporation, whose mailing address is 3355 Hiawatha Ave, Minneapolis, Minnesota 55406, hereinafter designated for the purpose of brevity as "Beneficiary", executed by the owners of said parcel of land, which mortgage or deed of trust to said beneficiary is recorded in Volume _____, Page _____, mortgage records of Klamath County, Oregon.

This agreement is made for the express benefit of said beneficiary and is intended to bind the heirs, administrators, assigns and successors in interest of all of the parties hereto, which affect the real property described as follows:

A parcel of land situate in Lot 4, Block 2, "Pine Grove Ranchettes" a duly recorded subdivision in Klamath County, Oregon, being more particularly described as follows:

Commencing at a 1/2 inch iron pin marking the SW corner of said Lot 4, Block 2 said pin being the property corner common to Lots 4 and 5 of said Block 2; thence along the southerly line of said Lot 4 N 81 deg. 39'26" E., 48.53 feet; thence leaving said lot line N. 08 deg. 20'34" W., 30.00 feet to the POINT OF BEGINNING for this description; thence N. 36 deg. 45'00" W., 46.00 feet; thence N. 53 deg. 15'00" E., 28.00 feet; thence S. 36 deg. 45'00" E., 46.00 feet; thence S. 53 deg. 15'00" W., 28.00 feet to the point of beginning containing 0.03 acres more or less.

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WILBUR O. BRICKNER
ATTORNEY AT LAW
MERRILL, OREGON

DEC 1 9 49 AM 1972

VA Form 16-4385 (Home L
July 1964. Use Optional, 2

FORM No. 735A

FORM No. 100

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OF

10 49 AM 1972

Dated October 3, 1972.

Harrold M. Mallory
Harrold M. Mallory

Christine W. Mallory
Christine W. Mallory

STATE OF OREGON)
County of Klamath)

On this 3rd day of October, 1972, before me, Wilbur O. Brickner, a Notary Public for Oregon, personally appeared the above named Harrold M. Mallory and Christine W. Mallory, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Wilbur O. Brickner
Wilbur O. Brickner
Notary Public for Oregon
My commission expires Oct. 29, 1975

Wilbur O. Brickner
Notary Public for Oregon
My comm. expires Oct. 29, 1975

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of SAMUEL SALITERMAN ATTY
this 1st day of DECEMBER A. D. 19 72 at 9:49 o'clock AM., and
duly recorded in Vol. M 72, of MORTGAGES on Page 13793
FEE \$ 4.00

Wm D. MILNE, County Clerk
By Hazel D. Milne