

71430 O
WHEN RECORDED MAIL TO:
LIDO PETROLEUM CORPORATION
ATTN: R. J. RUNDELL
3029 North San Fernando Road
Burbank, California

SS 6572 Page 14479
Documentary Transfer Tax \$
Carl A. Pascosolido, Jr.
Treasurer

ASSIGNMENT

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged by Lido Petroleum Corporation of Oregon,

a corporation, hereinafter called "Assignor," said Assignor hereby sells, assigns and sets over unto Inland Empire Oil Company, Inc.,

a corporation, hereinafter called "Assignee," all of Assignor's right, title and interest in, to and under the lease and leasehold estate covering the premises known and designated as 1500 E. Main Street

in the City of Klamath Falls, County of Klamath, State of Oregon, said lease and property being more particularly described in Exhibit A attached hereto and incorporated herein by reference.

Assignor represents and warrants that it is the sole owner and holder of said lease and the leasehold estate created thereby, that the same are in full force and effect and that all rentals and other obligations of the lessee which have heretofore accrued thereunder have been paid or otherwise satisfied, and it has not placed any liens or encumbrances on said lease and said leasehold estate except as shown on said Exhibit A; provided, however, Assignee shall take subject to all encumbrances of record and any encumbrances not of record created by ~~Assignor~~ Lido.

Assignor makes no representation or warranty as to the condition of the leased premises or of any improvements thereon, and Assignee accepts them in whatever condition they are at the time Assignee takes possession. Assignee shall

14480

take possession and become responsible for said premises and improvements forthwith upon acceptance of this assignment. Tax obligations or assessments under said lease and said leasehold estate shall be prorated as of August 31, 1972

Dated this 8th day of September, 1972.

LIDO PETROLEUM CORPORATION
OF ~~XXXXXXXXXX~~ OREGON

By William H. [Signature]
President
By Carl [Signature]
Treasurer

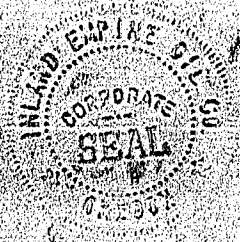
ACCEPTANCE

The undersigned, Inland Empire Oil Company, Inc.

_____, a corporation, the Assignee named in the within and foregoing Assignment, does hereby accept the assignment made thereby and the terms and conditions therein set forth, does hereby assume and agree to perform the obligations of the assignment under the aforementioned assignment thereby accruing on and after August 31, 1972, and does hereby covenant and agree to hold Assignor free and harmless from all further obligations and liability under said lease, including without by way of limitation court costs and reasonable attorneys' fees.

INLAND EMPIRE OIL COMPANY, INC.

By D. M. McAllister
President
By R. J. McAllister
Asst. Secretary



RECORDED
INDEXED
LIDO PETROLEUM
CORPORATION
ATTN: [illegible]
3030 NORTH
GARDEN
PORTLAND, ORE.

STATE OF CALIFORNIA

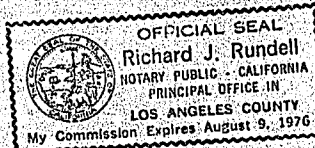
County of Los Angeles

ss.

ON THIS 1st day of September, 19 72,
 before me a Notary Public in and for said State, personally
 appeared William H. Pescosolido, known to me to be the
 President, and Carl A. Pescosolido, Jr., known to me to be the
 Treasurer ~~Secretary~~ of Lido Petroleum Corporation of Oregon

the corporation that executed the within instrument, known to
 me to be the persons who executed the within instrument on
 behalf of the corporation herein named, and acknowledged to me
 that such corporation executed the within instrument pursuant
 to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.



Richard J. Rundell
 Notary Public in and for said State

STATE OF OREGON

County of Multnomah

ss.

ON THIS 15th day of September, 19 72,
 before me a Notary Public in and for said State, personally
 appeared G. M. McAllister, President, and

R. J. McAllister, Assistant Secretary
 known to me to be the persons whose names are subscribed to
 the within instrument, and acknowledged to me that they executed
 the same.

WITNESS my hand and official seal.



Norma J. Bell
 Notary Public in and for said State.
 My commission expires 9/4/76

EXHIBIT A

- (1) Lease dated December 2, 1953, recorded
July 22, 1959, in Book 314
Page 334, Official Records of Klamath
County, State of Oregon, between
Elsie H. Weaver
as lessor, and Western Oil & Burner Co.
as lessee, covering the real property more particularly
hereinafter described.
- (2) Assignment of Lease dated as of April 30, 1959, recorded
September 11, 1959 in Book 315, Page 538, Deed Records
of said County and State, between Fortune Stations, Inc.,
(formerly Western Oil & Burner Co.), as Assignor, and
Regal Stations Co., as Assignee.
- (3) Assignment of Lease effective November 20, 1965, recorded
January 18, 1966, in Book M-66, Page 514, Deed Records of
said County and State, between Regal Stations Co., as
Assignor and Regal Stations, Inc., as Assignee.
- (4) Assignment of Lease dated March 31, 1972, unrecorded, between
Regal Stations, Inc., as Assignor and Lido Petroleum Corporation
of Oregon, as Assignee.

14483

All improvements and personal property, if any, owned by Assignor located upon the hereinafter described real property, excepting, however, all plexiglass Signal or Hancock I.D. sign faces and any and all right to use the names Signal or Hancock.

Description of Real Property:

All of Block 204 of MILLS SECOND ADDITION to the City of Klamath Falls, Oregon, excepting that certain portion thereof conveyed to the State of Oregon by and through its State Highway Commission by deed recorded on page 415, Vol. 261 of Deeds.

STATE OF OREGON; COUNTY OF KLAMATH; SS. LIDO PETROLEUM CO

Filed for record at request of LIDO PETROLEUM CO 10:55
this 18th day of December A. D. 19 72 at 4 o'clock A. M., and
duly recorded in Vol. M 72, of DEEDS on Page 114 79

FEE \$ 10.00

By W. D. MILNE, County Clerk
Harold Brazil