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FORM No. 603—MORTGAGE—Survivorship

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THIS MORTGAGE, Made this 15th day of December, 19 72, by
WILLIAM W. KEYT and JUNE L. KEYT, husband and wife, Mortgagee,

to W.W. Van Vleet and Bonnie B. Van Vleet, Mortgagees,

WITNESSETH, That said mortgagee, in consideration of the sum of Ten Thousand and
no/100ths (\$ 10,000.00) Dollars

to the mortgagee paid by the mortgagees, the said mortgagee does hereby grant, bargain, sell and convey unto
the said mortgagees as joint tenants with the right of survivorship and not as tenants in common, their assigns
and the heirs of the survivor of them, those certain premises situate in the County of Klamath
and State of Oregon, and described as follows, to-wit:

E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ and Government Lots 1, 2 and 3, all in
Section 19, Township 40 S. R. 12 E. W.M.

together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any-
wise appertaining; together with the rents, issues and profits therefrom and all fixtures now or hereafter placed
or installed in or upon said described premises,

TO HAVE AND TO HOLD the same unto the said mortgagees as joint tenants with the right of sur-
vivorship and not as tenants in common, and to their assigns and the heirs of the survivor forever.

This mortgage is intended to secure the payment of one certain promissory note in words
and figures substantially as follows:

\$ 10,000.00 Klamath Falls, Oregon, December 15, 19 72
On or before Eighteen Months after date, each of the undersigned promises to pay to the order of
W.W. Van Vleet and Bonnie B. Van Vleet
and upon the death of any of them, then to the order of the survivor of them, at P.O. Box 21, Tollehouse, California 93667
Ten Thousand and no/100ths DOLLARS,
with interest thereon at the rate of ten percent per annum from date hereof until paid; interest to be
paid at maturity and if not so paid, the whole sum of both principal and interest to become immediately due and col-
lectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned
promises and agrees to pay the reasonable collection costs of the holder hereof; and, if suit or action is filed hereon, also promises to pay
(1) the holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court,
such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.
It is the intention of the parties hereto that the said payees do not take the title hereto as tenants in common but with the right
of survivorship, that is: on the death of any of the payees, the right to receive payment of the then unpaid balance of principal and
interest shall vest absolutely in the survivor of them.

William W. Keyt

June L. Keyt

STEVENS-NEES LAW PUB. CO., PORTLAND

FORM No. 603—NOTE—Survivorship (Oregon UCC) SC

In construing this mortgage and the said note, the word "survivor" shall include survivors; the term "mortgagee" shall include mortgagees; the
singular pronoun shall be taken to mean and include the plural, the masculine and the feminine, and all grammatical changes shall be made,
assumed and implied to make the provisions hereof apply equally to corporations and to more than one individual; furthermore, the word "mortgagee"
shall be construed to mean the mortgagees named above, if all or both of them be living; and, if not, then the survivor or survivors of them, because
it is the intention of the parties hereto that the said note and this mortgage shall be held by the said mortgagees as joint tenants with the right of
survivorship and not as tenants in common and that on the death of one, the moneys then unpaid on said note as well as all rights and interests herein
given to the mortgagees shall vest forthwith in the survivor of them.

The mortgagee warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a) primarily for mortgagee's personal, family, household or agricultural purposes (see Important Notice below);

(b) for an organization or (even if mortgagee is a natural person) are for business or commercial purposes other than agricultural purposes.

And said mortgagee covenants to and with the mortgagees, and their successors in interest, that he is lawfully seized in fee simple of said

premises and has a valid, unencumbered title thereto.

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO.
this 18th day of December A. D. 19 72 at 11:18 o'clock AM., and duly recorded in
Vol. M 72 of MORTGAGES on Page 14490

WM. D. MILNE, County Clerk

By Angel Drazek

FEE \$ 6.00

W. W. Van Fleet
P.O. Box 21
Laurens, Oreg 98647