

This Agreement, made and entered into this 1st day of December, 1972, by and between MODESTO W. JIMENEZ, JR. and BEVERLY A. JIMENEZ, husband and wife, hereinafter called "Mortgagor", and WESTERN BANK, an Oregon banking corporation, previously known as BANK OF KLAMATH COUNTRY,

hereinafter called "Mortgagee", WITNESSETH:

On or about the 10th day of July, 1972, the Mortgagor did make, execute and deliver to the Mortgagee a certain promissory note and mortgage in the sum of TWENTY-FIVE THOUSAND FIVE HUNDRED AND NO/100 - - - (\$25,500.00) DOLLARS, on and covering the following described real property, situate in the County of KLAMATH, State of Oregon, to wit:

Lots 1 and 2 in Block 1 GREEN ACRES, Klamath County, Oregon.

which mortgage was duly recorded in Book M72 of Records of Mortgages of said County and State, on page 7556 thereof.

There is now due and owing upon the promissory note and Mortgage aforesaid the sum of TWENTY-FIVE THOUSAND FIVE HUNDRED & NO/100 - - - (\$25,500.00) DOLLARS, with interest thereon from December 1st, 1972, and the Mortgagor desires an extension of time for the payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated, and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note and Mortgage hereinabove described shall be and is payable in 300 installments of One Hundred Ninety-Two and 62/100 - - - (\$192.62) DOLLARS each, including interest. The first installment shall be and is payable on the 1st day of January, 1973, and a like installment on the 1st day of each Month thereafter until December 1, 1997, at which time the entire balance then owing, both principal and interest, shall be paid. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest become immediately due and payable without notice.

Except as to the time of payment herein extended in the manner and on the terms and conditions hereinabove stated, the said promissory note and Mortgage shall be and remain in full force and effect, with all the terms and conditions of which the Mortgagor does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated in and made a part of this agreement.

In Witness Whereof, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized officer this day and year first hereinabove written.

WESTERN BANK

Modesto W. Jimenez Jr. (SEAL)

By Asst. Vice President & Mgr.

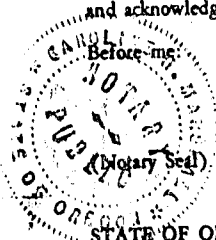
Beverly A. Jimenez (SEAL)

14582

STATE OF OREGON,
COUNTY OF Klamath } ss.

December 18 A. D. 19 72

Personally appeared the above-named Modesto W. Jimenez, Jr. and Beverly A. Jimenez
and acknowledged the foregoing instrument to be their voluntary act and deed.



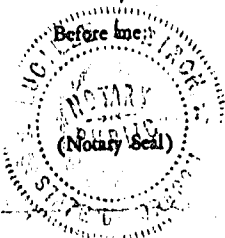
Caroline H. Marshall
Notary Public for Oregon

My Commission Expires: 2-9-74

STATE OF OREGON,
COUNTY OF COOS } ss.

December 4th A. D. 19 72.

Personally appeared L. F. Dowd
who, being duly sworn did say that he is the Assistant Vice President and Manager
of WESTERN BANK, and that the foregoing instrument was signed
in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its
voluntary act and deed.



Lucille L. Burch
Notary Public for Oregon

My Commission Expires: 3-30-1974

EXTENSION of MORTGAGE

Modesto W. Jimenez, Jr. and

Beverly A. Jimenez

TO

Western Bank

STATE OF OREGON,
County of Klamath

Filed for record at request of

WESTERN BANK

on this 19 day of December A.D. 19 72
at 2:04 o'clock P M, and duly
re corded in Vol. M 72 of MORTGAGES

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Wm D. MILNE, County Clerk

By *John H. Dwyer* Deputy

Fee \$4.00

RETURN TO 1149
Western Bank, P. O. Box 1099

Seas Bay, Oregon
Klamath Falls 97420
97601

service call 19-2-37-11-1972
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