

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Beginning at an iron pin on the Westerly right of way line of Lakeport Boulevard as it is presently located, said point being North 89° 54' West a distance of 78.32 feet and North 23° 49' West a distance of 128.77 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence South 79° 40' West a distance of 182.53 feet to an iron pin on the Westerly line of the old Pelican Bay Lumber Company spur tract; thence Southerly and Westerly along the Westerly and Northerly line of said spur tract to an iron pin which is South 79° 40' West a distance of 579.34 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision; thence North 10° 20' West a distance of 253.0 feet to an iron pin; thence South 79° 40' West a distance of 860.36 feet; thence North 10° 20' West a distance of 192.3 feet; thence South 79° 40' West to the Westerly boundary of Lot 7, said Section 19; thence North 10° 20' West along said Lot line and the Westerly line of Lot 5, said Section 18 a distance of 100.0 feet; thence North 79° 40' East to an iron pipe on the point of intersection with the Southwesterly right of way line of the railroad spur tract known as "Hanks Spur"; thence Southeasterly parallel to and 50 feet distant at right angles from the center line of said spur tract to its intersection with the Westerly right of way line of Lakeport Boulevard as it presently is located; thence Southerly along said right of way line to the point of beginning.

EXCEPTING THEREFROM, the following described Tract of land: A tract of land situated in Lot 1, Section 18, Township 38 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at an iron pin located North 89° 54' West a distance of 78.32 feet; North 23° 48' West a distance of 128.77 feet and North 73° 10' West a distance of 151.55 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence North 86° 13' 30" West along the Northerly line of a 20-foot roadway a distance of 57.90 feet to an iron pin; thence Northwesterly along the Northeasterly line of said roadway on a curve to the left a distance of 114 feet, more or less, to an iron pin (the long chord of said curve bears North 70° 36' 30" West a distance of 111.77 feet); thence North 9° 48' 30" West along the Easterly line of a roadway a distance of 208.40 feet to an iron pin; thence leaving said roadway at right angles thereto, North 80° 11' 30" East a distance of 52.00 feet to an iron pin; thence North 9° 48' 30" West a distance of 5.00 feet to an iron pin; thence North 80° 11' 30" East a distance of 111.60 feet; thence following the arc of a curved fence line to the right the following courses and distances: South 40° 09' East 37.35 feet; South 21° 33' East 64.7 feet; South 7° 03' East 65.78 feet; South 3° 58' West 72.4 feet; and South 13° 39' West 54.45 feet, more or less, to the point of beginning.

ALSO, a tract of land situated in Lots 1, 5, and 6, Section 18, and Lots 5, 6, and 7, Section 19, all in Township 38 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at an iron pin on the Easterly right of way line of the presently located Lakeport Boulevard, said point being North 89° 54' West a distance of 12.23 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence Northwesterly along the Easterly right of way line of Lakeport Boulevard to its point of intersection with the Westerly right of way line of the railroad spur known as "Hanks Spur", said point being a distance of 50 feet measured at right angles from the centerline of said spur; thence Southeasterly along the Westerly right of way of said spur to an iron pin marking the Northeast corner of Lot 1, "Pelican City" subdivision; thence South 79° 40' West along the North line of said Lot 1 a distance of 35.2 feet (32.4 feet by record) to the Northwest corner of said Lot 1; thence Westerly on a straight line to the point of beginning.

ALSO, beginning at an iron pin located on the intersection of the Northeasterly right of way line of the railroad spur known as "Hanks Spur" and the South line of Section 18, Township 38 South, Range 9 East of the Willamette Meridian, said point being South 89° 54' East a distance of 215.85 feet from the gas pipe monument marking the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence Northwesterly parallel with and 50 feet distant at right angles from the center line of said railroad spur a distance of 1130 feet, more or less, to an iron pin, said pin being North 34° 23' West a distance of 982.8 feet from the gas pipe monument on the Northwest corner of "Pelican City"; thence North 40° 37' East a distance of 149.8 feet to an iron pin located on the Southwesterly right of way of the Southern Pacific Railroad; thence Southeasterly parallel with and 50 feet distant at right angles from the centerline of said railroad to an iron pin at the intersection with the South line of said Section 18; thence North 89° 54' West a distance of 56.35 feet (58.3 feet by deed record), more or less, to the point of beginning.

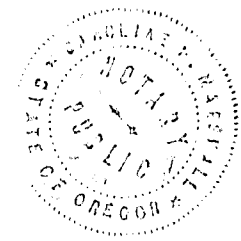
STATE OF)
COUNTY OF) ss.

BE IT REMEMBERED, that on this 2nd day of January, A.D., 1973, before me, the undersigned, a Notary Public in and for said county and state personally appeared the within named

E. J. Shipsey, President of Klamath Development Co.

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Caroline H Marshall
Notary Public for Oregon
My Commission expires Feb. 9, 1974

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Klamath County Title Co
Filed for record at request of _____
this 4th day of JANUARY A. D., 1973 at 2:31 o'clock P.M., and duly recorded in
Vol. M 73 of MORTGAGES on Page 133
FEE \$ 6.00

WM. D. MILNE, County Clerk
By Hazel Dargil

Return
Western Bank
P.O. Box 1149
Klamath Falls, Oregon
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