

72024

ASSIGNMENT OF Promissory Note

Vol. 73 Page

138

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND
PAID, WE Edward J. Shipsey

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO Western Bank

AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT

Promissory Note

MADE AND ENTERED INTO ON THE 7th DAY OF February, 1970, BETWEEN Benjamin C. Harris, Joyce C. Harris, Bruce C. Sherman, Marilyn S. Sherman, Willard V. Harris, Sr., Charlotte G. Harris, & Willard V. Harris, Jr. AS MAKER

AND Edward J. Shipsey

AS PAYEE, IN THE PRINCIPAL SUM OF \$120,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID note

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE note

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND

OWING ON SAID note THE SUM OF \$101,037.23, TOGETHER WITH INTEREST

AT THE RATE OF 8 PER CENT PER ANNUM FROM December 7,, 1972.

THIS ASSIGNMENT IS GIVEN UNTO SAID Western Bank TO

SECURE THE PAYMENT OF A NOTE OF EVEN DATE HERewith IN THE AMOUNT OF \$200,000.00 OR

RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTES WITH INTEREST THEREON

THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 2nd DAY OF January, 1973.

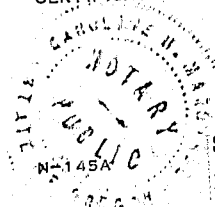
Edward J. Shipsey

STATE OF OREGON
COUNTY OF Klamath

ON THIS 2nd DAY OF January, 1973, PERSONALLY CAME BEFORE ME, A
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED

Edward J. Shipsey

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND WHO EXECUTED THE FORE-
GOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND FOR
THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL, THE DAY AND YEAR IN THIS
CERTIFICATE ABOVE WRITTEN.



Caroline W. Marshall
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES Feb. 9, 1974

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Klamath County Title Co

Filed for record at request of Klamath County Title Co
this 4th day of January A. D., 1973 at 2:31 o'clock P M., and duly recorded in

Vol. M 73 of MORTGAGES on Page 138

FEE \$ 2.00

WM. D. MILNE, County Clerk
By *Hazel Drugel*

TOWNSHIP
Sec. 1:

A-22495

JUN 5 3 32 PM 1972

JUN 4 2 32 PM 1973

inad
RAY
SHI
ex

of

of

has

rel

The

A t

4,

mor

Beg

fee

50.

the

eas

Beg

sal

Sou

09

of

beg

Cou