PHONE: (503) 382-1662

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TRUST DEED made this 3

day of December

, 19 72, between

John Douglas Holly and Connie Lynn Holly, husband and

wife

BROOKS RESOURCES CORP. as beneficiary, and GERALD A. MARTIN as trustee. Grantor conveys to trustee in trust with the power of sale the following described property, which does not exceed three acres, in Reschuter County, Oregon; subject to all reservations, easements, conditions and restrictions of record:

Lot 9, Block 1, Wagon Trail Acreages Number One,

Klamath County, Oregon

This trust deed is for the purpose of securing performance of a promissory note of even date executed by grantor and payable to beneficiary.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from mechanic's liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorney's fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons. IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

John Douglas Holly Connie Lynn Holly

STATE OF OREGON, County of Deschutes ss ... December 3

Personally appeared the above named John Douglas Holly & Connie Lynn Holly

and acknowledged the foregoing instrument to beher,

voluntary act. Before me: Elle M. Holland

NOTARY PUBLIC FOR OREGON My commission expires:

After recording, this Trust Deed should be returned to:
BROOKS RESOURCES CORPORATION Bend, Oregon 97701

angust 24, 1976

STATE OF OREGON; COUNTY OF KLAMATH; ss. KLAMATH COUNTY TITLE CO

day of JAMIARY A.D., 1973 at 2;32 o'clock P.M., and duly recorded in 4th Vol. __M 73

Fee \$ 2.00

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