

A-33600

FLB 666 (Rev. 12-71)

72874

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### FEDERAL LAND BANK MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That on this 18th day of January, 1973,

FLB  
LOAN 150561-4

Recorded \_\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_\_\_\_  
Page \_\_\_\_\_

Auditor, Clerk or Recorder

Larry L. Paschke and Mary Ann Paschke, husband and wife,

hereinafter called the Mortgagors, hereby grant, bargain, sell, convey and mortgage to THE FEDERAL LAND BANK OF SPOKANE, a corporation in Spokane, Washington, hereinafter called the Mortgagee, the following described real estate in the County of Klamath, State of Oregon:

Parcel One

Township 41 South, Range 11 East, Willamette Meridian  
Section 6: E $\frac{1}{2}$ NW $\frac{1}{4}$

Parcel Two

Township 41 South, Range 11 East, Willamette Meridian  
Section 6: SW $\frac{1}{4}$ NW $\frac{1}{4}$

Township 41 South, Range 10 East, Willamette Meridian  
Section 1: SE $\frac{1}{4}$ NE $\frac{1}{4}$ , N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$  lying Northerly of the Klamath Irrigation District Canal.

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wise, appurtenant or nonappurtenant to said mortgaged or renewed to them by the United States or the State or any be assigned or waived to mortgagee.

s and appurtenances, including private roads, now or here- premises; and all plumbing, lighting, heating, cooling, venti- ales and other fixtures, now or hereafter belonging to or used hereby declared to be appurtenant to said land; and together d however evidenced, and all ditches or other conduits, rights ay be appurtenant to said premises or any part thereof, or

formance of the covenants and agreements hereinafter con- ry note made by the mortgagors to the order of the mortgagee, with interest as provided for in said note, ayable on the first day of March, 2008 until paid at 10 per cent per annum.

ple, have good right and lawful authority to convey and umbrance; and each of the mortgagors will warrant and ands of all persons whomsoever, and this covenant shall with the land;

hereafter existing on said premises in good repair and not to ny thereof; not to cut or permit the cutting of timber from yate the premises in a good and husbandlike manner, using p the orchards on said land properly irrigated, cultivated, te of any kind upon said premises; not to use or permit the se; and to do all acts and things necessary to preserve all water th said premises;

s upon said premises and to deliver to the mortgagee proper rior to the lien of this mortgage to exist at any time against

re and such other risks in manner and form and in such com- to the mortgagee; to pay all premiums and charges on all such quest all insurance policies affecting the mortgaged premises, affecting said policies; and that all insurance whatsoever affect- loss, to the mortgagee, with a mortgagee clause in favor of and d to receive the proceeds of any loss under any such policy, arm Credit Administration for reconstruction of the buildings the indebtedness hereby secured in such manner as it shall elect.

right of eminent domain, the mortgagee shall be entitled at and damages to the remaining portion, to be applied by the manner as it shall elect.

y of the covenants or agreements herein contained, then the ess hereby secured due and payable or not) may, at its option, y made by the mortgagee in so doing shall draw interest at the ayable by the mortgagors without demand, and, together with mortgage.

se of breach of any of the covenants or agreements hereof, or secured, or if the whole or any portion of said loan shall be ginal application therefor except, by the written permission of be hereafter included in any special assessment district, then, in election of the mortgagee, become immediately due without of the mortgagee to exercise such option in any one or more ment of the right to exercise such option upon or during the

llect any charge growing out of the debt hereby secured, or any te or defend to effect or protect the lien hereof, the mortgagors and legal expenses in connection with said suit, and further agree cting or insuring the title, and such sums shall be secured hereby

ereunder, the mortgagee shall have the right forthwith to enter thereof, and collect the rents, issues and profits thereof, and apply btedness hereby secured, and the mortgagee shall have the right and profits of the mortgaged premises. The rents, issues and and mortgaged to the mortgagee as additional security for the

This mortgage and the note secured hereby are executed and delivered under and in accordance with the Farm Credit Act of 1971 and any acts amendatory or supplementary thereto and the regulations of the Farm Credit Administration, and are subject to all the terms, conditions and provisions thereof, which are made a part hereof the same as if set out in full herein.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is agreed that if at any time, after the date of the execution of this mortgage, the delivery of water for the irrigation of said lands be discontinued in whole or in part under the provisions of the reclamation laws of the United States or of any contract made thereunder, all indebtedness secured by this mortgage shall at the option of the mortgagee, become immediately due and payable.

IN WITNESS WHEREOF, The mortgagors have hereunto set their hands the day and year first above written.

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STATE OF Oregon }  
County of Klamath } ss.

On 1-31-73 before me personally appeared

Larry L. Paschke and Mary Ann Paschke,

to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed.

George J. Whiting  
NOTARY PUBLIC  
My Commission Expires April 23, 1976

STATE OF \_\_\_\_\_

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of KLAMATH COUNTY TITLE CO  
this 31st day of January A. D., 1973 at 1120 o'clock P.M., and duly recorded in  
Vol. M 73 of MORTGAGES on Page 1145  
FEE \$ 6.00

WM. D. MILNE, County Clerk  
By Wm D Milne

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