ASSIGNMENT OF LEASE

As additional security for a loan of \$27,400.00 for which the undersigned have made application to The Federal Land Bank of Spokane under FLB Number 150354, the said RAYMOND N. EVATT and MYRTLE I. EVATT, husband and wife, hereby assign to The Federal Land Bank of Spokane all their right, title and interest in and to that certain lease dated February 1, 1973, between RAYMOND N. EVATT and MYRTLE I. EVATT, husband and wife, as lessors and CARL RAJNUS, GEORGE RAJNUS and DONALD RAJNUS as lessees, leasing the lands hereinafter described, and do hereby authorize and direct the said lessee, their heirs, successors and assigns, to deliver to and pay over to The Federal Land Bank Association of Klamath Falls, any and all rents, crops or other renumeration due and to become due the lessors in said lease now and during the remainder of the term of said lease.

The land under lease as aforesaid is legally described as: The E 1/2 NW 1/4, W 1/2 NE 1/4, Section 21, Township 39 South, Range 12 E.W.M., Klamath County, Oregon

The undersigned do by these presents authorize the Federal Land Bank of Spokane, with respect to the above referred to lease proceeds, to apply the same to the undersigned's FHA yearly installment, annual real property taxes, irrigation and power charges, and, fire insurance premiums with respect to insuring the improvements on all of Assignors real property located in Langell Valley, Oregon, and the balance of said proceeds to be held in future payment funds until said Assignors' obligation to said bank has been reduced to \$22,000.00; thereafter the said balance, if any, shall be remitted to Assignors or the survivor of either of them.

Dated this 1st day of February, 1973

Page (1) Assignment of Lease

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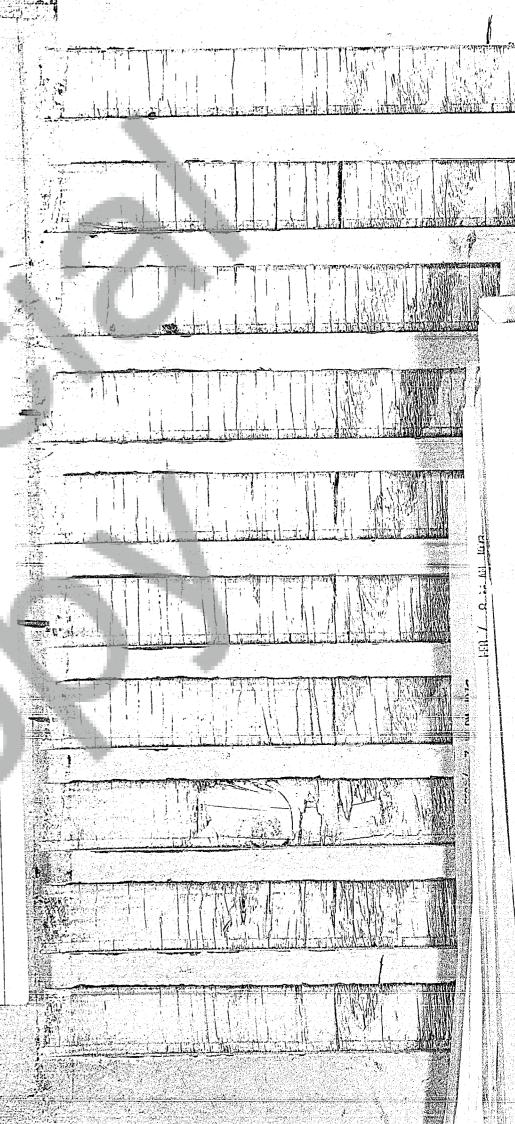
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PRENTISS K. PUCKETT, P.C. ATTORNEY AT LAW FIRST FEDERAL SAVINGS & LOAN DUILDING KLAMATH FALLS, DRE.



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1	STATE OF OREGON) ss. February 5, 1973.	
2	COUNTY OF KLAMATH)	
3	Personally appeared before me the above named RAYMOND N. EVATT and MYRTLE I. EVATT, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.	
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. 19	STATE OF OREGON; COUNTY OF KLAMATH; ss. Transamerica Title Ins. Co.	
20	Filed for record at legitlest variety and bases of clock	in
21	this 6th day of February A. D., 1346 Vol. M73, of Deeds on Page 1346 WM. D. MILNE, County Clerk	٦
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UCKETT, P.I		
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