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THIS INDENTURE WITNESSETH, that PECGY M. STIVERS, who was formerly Peggy M. Sloan, and ELDON V. STIVERS, her husband, Grantors, for the consideration hereinafter recited, have bargained and sold and by these presents do grant, bargain, sell and convey unto JAMES M. ROWE and LORENE J. ROWE, husband and wife, Grantees the following described premises situated in Klamath County, Oregon, to-wit:

Lot 205 of Third Addition to Sportsman Park, Klamath County, Oregon, EXCEPTING THEREFROM that portion deeded to Klamath County in Deed recorded July 27, 1961 in Vol. 331 at page 258.

Subject to: Real property taxes for fiscal year commencing July 1, 1968, which are now a lien but not yet payable; Agreement concerning the operation of the dam and control of the water levels of Upper Klamath Lake; Reservations and easements contained in the Dedication of Third Addition to Sportsman Park; and any easements of record; and to the following building and use restrictions which Grantees, their heirs, grantees and assigns, assume and agree to fully observe and comply with, to-wit:

- (1) That Grantees will not suffer or permit any unlawful, unsightly or offensive use to be made of said premises nor will they suffer or permit anything to be done thereon which may be or become a nuisance or annoyance to the neighborhood.
- (2) That they will use said premises solely as a residence or summer home site.
- (3) That each said lot shall never be subdivided nor shall any less portion than the whole of said lot ever be sold, leased or conveyed, and that no building except one summer home or residence and the usual and necessary outbuildings thereto shall ever be erected thereon.
- (4) That no building shall ever be erected within 10 feet of any exterior property line.
- (5) That the foregoing covenants are appurtenant to and for the benefit of each and every other lot in said Third Addition to Sportsman Park and shall forever run with the land and shall bind the premises herein conveyed for the benefit of each and every other lot in said addition and the foregoing covenants and restrictions shall be incorporated in and made a part of each and every other deed or conveyance hereafter executed for the purpose of conveying these premises.

The true and actual consideration for this transfer is \$3,500.00.

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said Grantees as an estate by the entirety. And the Grantors do hereby covenant to and with the Grantees, and their assigns, that they are the owners in fee simple of said premises; that they are free from all incumbrances, except those above set forth and those which may have been incurred by Grantees; and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth and any suffered or created by Grantees.

DANDNO, GANDNO & GORDON ATTURNEYO AT LAW KLAMATH FALLO, CIRE,

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1356 IN WITNESS WHEREOF, They have hereunto set their hands and seals this 10th 1 day of October, 1968. (SEAL) 3 (SEAL) STATE OF OREGON 5 October 1, 1968 County of Klamath Personally appeared the above named Peggy M. Stivers, who was formerly Peggy M. Sloan, and Eldon V. Stivers, her husband, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me: nary Schull "jo (SEAL)

My Commission Expires:8//6/69  $^{\mu}/\mathbf{n}_{l}$ .,⊹12. 13 14 15 16 17 18 STATE OF OREGON, County of Klemath 19 Filed for record at request of 20 First Federal Savings & Loan Feb. A.D. 1973 21 on this 7thay of 8:56 o'clock\_\_\_AM . ; nd 22 ricorded in Vol. M73 of Deede 23 MILNE, County Clerk 24 25 Fea \$4.00 26 28 29 Peters to James M. Lowe Po. Bel 355 Febru Black, Calif. 93953 30 31 32 Deed - Page 2.

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GANONO, GANONO & GORDON ATTORNEYS AT LAW KLAMATH FALLS, ORE.