

REAL AND CHATTEL MORTGAGE

THIS INDENTURE made as of the 31st day of January, 1973, by and between OREGON-WASHINGTON PLYWOOD COMPANY, a corporation organized and existing under the laws of the State of Oregon, hereinafter called Mortgagor, and MODOC VENEER CO., a corporation organized and existing under the laws of the State of Oregon, hereinafter called Mortgagee.

WITNESSETH:

Mortgagor, in consideration of the sum of \$150,000 to it in hand paid by Mortgagee, the receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain and sell unto Mortgagee, its successors and assigns, the real property described in Exhibit A attached, and the personal property described in Exhibit B attached, together with all and singular the improvements, buildings, utility lines, ponds, machinery and equipment, tenements, hereditaments and appurtenances in anywise appertaining to the real and personal property above described, and any and all improvements or additions which it may at any time during the term of this agreement be added, attached or affixed thereto or used in the operation of the business of manufacturing veneer in the premises.

To have and hold the above described real and personal property with said appurtenances, additions and improvements unto Mortgagee, its successors and assigns forever, Mortgagor covenants that it is lawfully seized in fee simple of the legal title to the property described and that the same is free and clear of all encumbrances of every nature, and that it will warrant and forever defend the title to said property against the lawful claim and damage of all persons whomever.

This conveyance is intended as a mortgage to secure
Page One - REAL AND CHATTEL MORTGAGE

EB 9 3 11 11 1973

21. PHYSICIAN-
22. MAILING ADDRESS-
23. BUREAU OF CREMATION
24. MAUS (Specify)
25. FUNERAL DIRECTOR-SIGNATURE
26. REGISTRATION SIGNATURE
27. RESERVED FOR REGISTRAR

VS 2 R-69

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This Indenture
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the performance of the covenants and agreements herein contained and contained in a contract of sale of even date and a promissory note executed by Mortgagor evidencing the debt of Mortgagor for the purchase price.

A true copy of said Contract and note are attached to this mortgage.

NOW, THEREFORE, these presents are upon the condition that if the Mortgagor shall pay to Mortgagee, its successors and assigns, sums of money hereinabove mentioned with interest thereon according to the tenor of the promissory note, and shall keep and perform all and singular the covenants and agreements strictly in accordance with the terms thereof then these presents shall cease and be void, but otherwise shall remain in full force and effect and may be foreclosed as herein provided or as according to law.

Mortgagor does hereby covenant as follows:

1. That it will pay the indebtedness extended by the promissory note promptly as the same becomes due and if default be made in payment of any installment of principal or interest or in the performance of any of the covenants, stipulations or agreements hereincontained or contained in the contract of sale, Mortgagee is authorized at its option and upon ten day's written notice to declare the entire sum secured by this mortgage due and payable and to foreclose the mortgage and sell the property in the manner hereinafter or by law provided.

2. That it will pay in less than fifteen days before the same become delinquent all taxes, assessments, charges which may be lawfully assessed or become liens against the real and personal property and will deliver to Mortgagee receipts therefor, and will promptly pay all or discharge any other liens or encumbrances upon said real or personal property which may hereafter

Page Two - REAL AND CHATTEL MORTGAGE

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23	PHYSICIAN
24a	EMERALD CEMETERY
24b	M.O.S. (Specify)
24c	REGISTRATION
25a	FUNERAL DIRECTOR-SIGNATURE
25b	REGISTERED SIGNATURE
26a	RESERVED FOR REGISTRAR

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This Index

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act as a lien superior to this mortgage.

3. That it will keep the buildings and improvements and personal property described in good order and repair and comply with all municipal and government regulations with reference thereto and that in case any of said buildings or personal property be damaged or destroyed by any cause other than that covered by insurance, it will at its own cost immediately reconstruct and repair the same.

4. That it will not commit or suffer waste upon or with respect to said property.

5. That it will during the existence of the mortgage at its own cost keep the buildings and personal property subject to the lien of this mortgage insured against loss and damage by fire in companies satisfactory to Mortgagee in an amount not less than the debt hereby secured and will deposit with Mortgagee a certificate showing said insurance to be in force and with a loss payable clause to Mortgagee as its interest may appear; further providing, that said insurance company will provide Mortgagee with at least seven day's of intended notice of cancellation of such policy.

6. That if any of the property covered by insurance shall be damaged or destroyed with the result that any sum shall be payable to Mortgagee in accordance with the terms of said policies, the Mortgagee shall have the right at its option to retain the amount so received to apply upon the debt or permit the use of the amount in the repair or reconstruction of the property so damaged.

7. In any suit to foreclose this mortgage, the court may upon application of the plaintiff therein and without regard to the condition of the real and personal property

Page Three - REAL AND CHATTEL MORTGAGE

21. <input type="checkbox"/> PHYSICIAN	22. <input type="checkbox"/> MAILING ADDRESS
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27. <input type="checkbox"/> RESERVED FOR REGISTRAR	

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and without notice to Mortgagor appoint a receiver to take possession of said property and collect any rents, issues and profits which shall be applied to the payment of the debt secured hereby after first deducting all proper charges and expenses attending the execution of the receiver and any taxes, insurance premiums or other charges and expenses incurred in caring for said property, but until a breach or default by the Mortgagor in the payment of the note or contract secured hereby the Mortgagor shall remain in possession of the property and retain all rents, issues and profits.

8. In case Mortgagor shall fail or refuse to perform any of the acts herein required to be performed, Mortgagee may at its option but without any obligation on its part so to do and without waiver of such default, procure any insurance, pay any taxes or liens, make repairs, pay sums required to be paid and any expenses so incurred or paid shall be added to and become added to the debt secured hereby and shall bear interest at the rate of 10% per annum from the date of such debt until paid.

9. In the event of the institution of any suit or action to foreclose this mortgage Mortgagor agrees to pay such sum as the court may adjudge reasonable as attorney's fees in any trial or appellate court in connection therewith together with any usual, incidental costs of foreclosure such as title search, and the like.

10. Upon default of Mortgagor in any of the particulars stated herein on the note or sale agreement, Mortgagee or its agents or any officer of the law may take immediate possession without demand thereto in the premises, and to enter the premises where the property may be forcibly held if necessary, and from time to time sell and dispose thereof at public or private sale

Page Four - REAL AND CHATTEL MORTGAGE

21	PHYSICIAN
22	MAILING ADDRESS
23	BURIAL CREATION
24	MADE BY
25	FUNERAL DIRECTOR-SIGNATURE
26	REGISTER-SIGNATURE
27	RESERVED FOR REGISTRAR

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with or without notice to Mortgagor and upon such terms and such manner as Mortgagee may determine and Mortgagee may become the purchaser of said property at such sale; out of any monies arising from the sale Mortgagee shall retain and pay all costs and expenses incurred and expenses incurred by it in searching for, taking, keeping, caring for and handling and selling such property including reasonable attorney's fees and the balance shall be applied upon the sums secured by the mortgage with the overplus if any to be paid to Mortgagor, or Mortgagee may foreclose said mortgage in any manner provided by the laws of the State of Oregon.

11. In the event of foreclosure by suit or by action the decree directing the sale may if the Mortgage shall so request direct that the personal property be offered for sale and sold at such time and price as may be so required and not necessarily at the place where the real property is offered for sale.

12. All remedies herein specified shall be considered as optional with Mortgagee and cumulative, and not as a waiver of any other right or remedy which would otherwise exist.

13. Time is of the essence of this agreement and any waiver or any provision hereof by Mortgagee shall not be considered as a waiver except as to the specific instant.

14. This title to the property described in the contract of sale may not be assigned without the prior written consent of Mortgagee.

15. In the event that Mortgagee is required to engage the services of an attorney in order to effect collection of the indebtedness secured hereby, Mortgagor agrees to pay reasonable

21. PHYSICIAN	22. MAILING ADDRESS
23. BURIAL, CREMATION, MAUSOLEUM, (Specify)	24. FUNERAL DIRECTOR-SIGNATURE
25. REGISTRATION SIGNATURE	26. RECEIVED FOR REGISTRATION

VS 2 R-69

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JOHN

FORM No.
1967/1

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attorney's fees. In the event that suit or action is brought by Mortgagee to effect the collection of the indebtedness secured hereby, Mortgagor agrees to pay such reasonable attorney's fees as may be fixed by the court.

OREGON-WASHINGTON PLYWOOD
COMPANY

By Robert F. Hamann
Executive Vice President

Page Six-REAL AND CHATTEL MORTGAGE

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CENTER	MAINTAINING ADDRESS—	BURIAL, CREMATION
24a. >	MAUS, (specify)	24a. [CETUSO] [CETUSO]
25a. >	FUNERAL DIRECTOR—SIGNATURE	25a. > James C. [Signature]
26a. >	REGISTRAR—SIGNATURE	26a. > [Signature]
27a. >	RESERVED FOR SIGNATURE	27a. >
28.	US-2-R-69	

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This Index

- JOHN A

FORM No.
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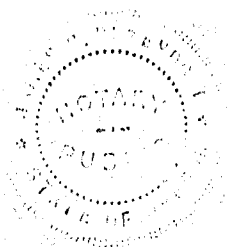


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STATE OF OREGON)
County of Multnomah) ss

On the 31st day of January, 1973, personally
appeared before me Robert J. Hamann, to
me known, who, being duly sworn, on oath did say: That
he is Executive Vice President of
OREGON-WASHINGTON PLYWOOD COMPANY; a corporation;
that the seal affixed to the foregoing instrument is the
corporate seal of said corporation; and that said instru-
ment was signed and sealed in behalf of said corporation
by authority of its board of directors; and he acknowledged
said instrument to be its voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand
and affixed my official seal, this the day and year first
in this, my certificate, written.



James J. Hamann
Notary Public for Oregon
My Commission Expires: 3/26/73

Page Seven-REAL AND CHATTEL MORTGAGE

AFTER RECORDING RETURN TO:
PIONEER NATIONAL TITLE INSURANCE COMPANY
421 S. W. STARK
PORTLAND, OREGON 97204
V. GORMAN

PHYSICIAN-
MAILING ADDRESS-
BURIAL CREMATION
MAUS. (Specify)
FURNERAL DIRECTOR-SIGNATURE
REGISTERED FOR REGISTRATION
RESERVED FOR REGISTRATION

73190

This Under
JOHN

FORM No.
1967/50

Parcel

Parcel 1:

Parcel 2: REAL PROPERTY (ON WHICH WHEELER PLANT IS SITUATED)

A tract of land situated in Section 15, Township 36 South, Range 7 East Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

1509

Beginning at a 1 inch iron pipe on the Westerly boundary of Modoc Point, a platted subdivision in Klamath County, Oregon, which is South 85° 30' West 30 feet and North 71° 51' West (N71°45'W by plat) 120.20 feet from Northwestern corner of Lot 26 in said Modoc Point; thence West 93.32 feet to a 5/8 inch iron pin marking the True Point of Beginning of this description; thence North 01° 06' 15" East 870.04 feet to a 5/8 inch iron pin in the centerline of State Secondary Highway No. 427 as constructed; thence North 55° 33' 15" West along said highway centerline 630.61 feet to a 5/8 inch iron pin; thence South 14° 55' 45" West 528.77 feet to a 5/8 inch iron pin; thence South 05° 13' 15" West 553.13 feet to a 5/8 inch iron pin; thence continuing South 05° 13' 15" West to the Northerly shore line of upper Klamath Lake; thence Southeasterly along said shore line to a point East of the True Point of Beginning; thence East to a 5/8 inch iron pin being located West 244.79 feet from the True Point of Beginning; thence East 244.79 feet to the True Point of Beginning of this description.

The above described tract of land being subject to the following described easement: Beginning at a point on the Easterly line of above described tract of land, said point being North 01° 06' 15" East a distance of 669.04 feet from the True Point of Beginning, said point being the apparent centerline of an existing railroad spur grade 21 feet in width; thence North 65° 32' 27" West along said centerline to the Westerly line of said described tract of land.

Parcel 1: The South 1/2 of the Northwest 1/4 of Section 23, T 38 S, R 11 E, of the Willamette Meridian, Klamath County, Oregon.

Subject to encumbrances of record and rights of governmental bodies in and to that portion of the premises lying below the high water mark of Upper Klamath Lake, and subject to regulations including levies, assessments, water and irrigation rights and easements for ditches and canals of Modoc Point Sanitary District.

Exhibit A

28
V.S. 2-6-69

22a. MAILING ADDRESS	23. PHYSICIAN
24. BURIAL, CREMATION, MAUSOLEUM (Specify)	25. FUNERAL DIRECTOR-SIGNATURE
26. REGISTRATION SIGNATURE	27. RESERVED FOR REGISTRATION

73190

This Index
-----JOHN A-----

FORM NO.
1967/50

Parcel

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All the machinery, equipment, tools, dies, yard equipment, trucks, mobile equipment, rail spur, and other personal property situated at the veneer plant of Modoc Veneer Company at Chiloquin, Oregon, and/or all personal property used in connection therewith, including the following:

1510

(1) Veneer Plant:

One Clipper, Serial No. 368
One Clipper Drive, Serial No. 448
One DC Load, Serial No. T326
One DC Unload, Serial No. 2480898
One Trash Return Drive, Serial No. 4072SXM255DO
One Left Tipple, Serial No. 1YT21807A1
One Tipple Drive, Serial No. 28D4A
One Burner Conveyor, Serial No. 9MRH10659
One Core Transfer Drive, Serial No. 14TKS7306
One Lathe Conveyor Drive, Serial No. 904123
One Side Conveyor, Serial No. 9MRA10202
One Block Saw Conveyor, Serial No. 77447
One Log Deck Drive, Serial No. A87341
One Block Saw Motor, Serial No. 516942243304
One Lathe, Banford complete, Serial No. VL-27
One Reliance Lathe Motor, Serial No. L44792-T1
One MG Set - Generator, Serial No. L447-93-T1
One MG Set Motor, Serial No. Y-90074A1
One Gurlinger, Serial No. 2701
One H 25 E, Serial No. STD-7183M
One Cat. 966B, Serial No. 75A4938
One International Pickup, Serial No. SB5216324
One Sumner Chipper, Serial No. 1936
One Chipper Motor, Serial No. X193887
One Norman 48 Chipper, Serial No. 48353
One Boiler, Serial No. 2320119
One Welder, serial No. 5WC2415D
One Barker, Serial No. 8388-18-60

- (2) One Burner
(3) Log Pond
(4) Together with all other veneer plant machinery, equipment and other personal property situated upon the above described premises and owned by Seller

Exhibit B

28. VS 2 R 69

21. PHYSICIAN	22. MAILING ADDRESS
23. FUNERAL HOME	24. FUNERAL HOME
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This Under

JOHN

FORM No.
1967/50

Parcel

to Seller

in cash of
\$150

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CONTRACT OF SALE

THIS AGREEMENT made as of the 21st day of January, 1973, between MODOC VENEER CO., an Oregon corporation, hereinafter referred to as Seller, and OREGON-WASHINGTON PLYWOOD COMPANY, an Oregon corporation, hereinafter referred to as Purchaser,

WHEREIN IT IS MUTUALLY AGREED:

1. Seller agrees to sell and deliver to Purchaser and Purchaser agrees to buy from Seller subject to the conditions, covenants and agreements hereinafter set forth, the following assets:
- A. Real property described in Exhibit A attached.
 - B. Machinery and equipment described in Exhibit B attached.
 - C. Inventory of supplies described in Exhibit C attached.
 - D. Deposits described in Exhibit D attached.
 - E. Spur track agreement of Seller with the South Pacific Company subject to railroad approval.

2. The purchase price to be paid by the Purchaser to Seller shall be paid as follows:

The purchase price of \$300,000 shall be paid by payment in cash of the sum of \$150,000 on closing and the further sum of \$150,000 payable in weekly installments of \$1,000 each. Unpaid balances shall accrue interest at the rate of 7-1/2% per annum and shall be paid monthly on the first day of the month on all unpaid average principal balances. The weekly installments shall be paid on ~~the first day~~ ^{Friday} of each week. All payments shall be forwarded to Seller, C/o Richard Bellis, Nordic Plywood

73190

This Under

-----JOHN A

FORM No.
1967/SO
Parcel

21. PARTICIPANT -
22. → MAILING ADDRESS -
23. BURIAL, CREMATIO
MAUS. (specify)
24. → SUSOL
FUNERAL DIRECTOR-SIGNAT
25. → James C
REGISTRAR SIGNATURE
26. → J. Davis
RESERVED FOR REGISTRAR
28.

V-2 R-69

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Co., Sutherlin, Oregon.

3. The closing date shall be a date fixed by the mutual agreement of counsel for the parties and shall take place at the office of Pioneer National Title Insurance Company, Portland, Oregon. Until such closing the business heretofore conducted by the Seller shall continue in its normal and usual course of business and for the account and risk of Seller

At closing Seller will deliver possession of the property sold hereunder and execute appropriate bills of sale, deeds, assignments and instruments of transfer covering the property sold.

Real property shall be conveyed by warranty deed and Seller shall procure a policy of title insurance upon the premises in the full amount of such purchase price, the cost of which shall be borne by the parties in equal shares.

4. Security and Preservation of the Property.

Purchaser will execute to evidence the indebtedness its promissory note embodying the above terms of payment and containing the usual clauses for acceleration and attorney's fees and shall secure the indebtedness by a real and chattel mortgage in the form attached.

5. Employees of Plant.

Purchaser agrees to hire all the employees of the Modoc Veneer Co. plant who are actively employed at the time of closing and to afford such employees whatever seniority rights they may have and including any accrued vacation time.

6. Taxes.

All real and personal property taxes shall be prorated as of the close of business on / January 31, 1973.

7. Taking of Inventories and Payment therefor.

On the date of closing the parties shall jointly take an

Page Two - CONTRACT OF SALE

21. PHYSICIAN
22. MAILING ADDRESS
23. BURIAL, CREMATION
24. MAUSOLEUM (specify)
25. FUNERAL DIRECTOR-SIGNATURE
26. RESERVE FOR REGISTRATION
27. REGISTRATION SIGNATURE
28. SIGNATURE

73190

This Index
JOHN A.

FORM No.
1967/50

Parcel

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inventory of all logs, veneer, supplies and deposits, and price
 the same in accordance with their cost to Seller. Immediately
 within ten (10) days after
 the extension of such price, Purchaser will pay to Seller
 in cash the full amount of the purchase price.

8. Notices.

All notices which may be required under the contract or the
 mortgage executed pursuant hereto, shall be to Seller, C/o
 Richard Bellis, Nordic Plywood Co., Sutherlin, Oregon, and to
 Purchaser, Attention Alfred H. Sachs, P. O. Box 178, Ukiah,
 California.

MODOC VENEER CO., an Oregon corporation

By [Signature]
 President

By [Signature]
 Secretary

OREGON-WASHINGTON PLYWOOD COMPANY,
 an Oregon corporation

By [Signature]
 President

By _____
 Secretary

73190

This Under
 ----- JOHN A.

FORM No.
 1967/50

Parcel

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VS 2-8-69

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PHYSICIAN
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 MAUS (specify)
 FUNERAL DIRECTOR-SIGNATURE
 REGISTRATION SIGNATURE
 RESERVED FOR REGISTRAR

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STATE OF OREGON,

County of Douglas

SS.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 30th day of January, 1973
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named J. A. Adams

known to me to be the identical individual described in and who executed the within instrument and
acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

[Signature]
Notary Public for Oregon.

My Commission expires 1-11-77

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99. OFFICIAL	100. OFFICIAL

73190

This Index

-----JOHN A

FORM No.
1967/50

Parcel

Parcel

Parcel 2: REAL PROPERTY (ON WHICH VEHICLE PLANT IS SITUATED) 1515

A tract of land situated in Section 15, Township 36 South, Range 7 East Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 1 inch iron pipe on the Westerly boundary of Modoc Point, a platted subdivision in Klamath County, Oregon, which is South 85° 30' West 30 feet and North 71° 51' West (N71°45'W by plat) 120.20 feet from Northwesterly corner of Lot 26 in said Modoc Point; thence West 93.32 feet to a 5/8 inch iron pin marking the True Point of Beginning of this description; thence North 01° 06' 15" East 870.04 feet to a 5/8 inch iron pin in the centerline of State Secondary Highway No. 427 as constructed; thence North 55° 33' 15" West along said highway centerline 630.61 feet to a 5/8 inch iron pin; thence South 14° 55' 45" West 528.77 feet to a 5/8 inch iron pin; thence South 05° 13' 15" West 553.13 feet to a 5/8 inch iron pin; thence continuing South 05° 13' 15" West to the Northerly shore line of upper Klamath Lake; thence Southeasterly along said shore line to a point East of the True Point of Beginning; thence East to a 5/8 inch iron pin being located West 244.79 feet from the True Point of Beginning; thence East 244.79 feet to the True Point of Beginning of this description.

The above described tract of land being subject to the following described easement: Beginning at a point on the Easterly line of above described tract of land, said point being North 01° 06' 15" East a distance of 669.04 feet from the True Point of Beginning, said point being the apparent centerline of an existing railroad spur grade 21 feet in width; thence North 65° 32' 27" West along said centerline to the Westerly line of said described tract of land.

Parcel 1: The South 1/2 of the Northwest 1/4 of Section 23, T 38 S, R 11 E, of the Willamette Meridian, Klamath County, Oregon.

Subject to encumbrances of record and rights of governmental bodies in and to that portion of the premises lying below the high water mark of Upper Klamath Lake, and subject to regulations including levies, assessments, water and irrigation rights and easements for ditches and canals of Modoc Point Sanitary District.

Exhibit A

21. PHYSICIAN	22. MAILING ADDRESS	23. BURIAL CREATOR	24. FUNERAL DIRECTOR-SIGNATURE
25. REGISTER SIGNATURE	26. RESERVED FOR REGISTRY		

73190

This Index

JOHN A

FORM No.
1967/50

All the
equipment
plant of
property

1516

All the machinery, equipment, tools, dies, yard equipment, trucks, mobile equipment, rail spur, and other personal property situated at the veneer plant of Modoc Veneer Company at Chiloquin, Oregon, and/or all personal property used in connection therewith, including the following:

(1) Veneer Plant:

One Clipper, Serial No. 368
One Clipper Drive, Serial No. 448
One DC Load, Serial No. T326
One DC Unload, Serial No. 2480898
One Trash Return Drive, Serial No. 4072SXM255DO
One Left Tipple, Serial No. 1YT21807A1
One Tipple Drive, Serial No. 28D4A
One Burner Conveyor, Serial No. 9MNM10659
One Core Transfer Drive, Serial No. 14TKS7306
One Lathe Conveyor Drive, Serial No. 904123
One Side Conveyor, Serial No. 9MRA10202
One Block Saw Conveyor, Serial No. 77447
One Log Deck Drive, Serial No. A87341
One Block Saw Motor, Serial No. 516942243304
One Lathe, Banford complete, Serial No. VL-27
One Reliance Lathe Motor, Serial No. L44792-T1
One MG Set - Generator, Serial No. L447-93-T1
One MG Set Motor, Serial No. Y-90074A1
One Gurlinger, Serial No. 2701
One H 25 E, Serial No. BTD-7183M
One Cat. 966B, Serial No. 75A4938
One International Pickup, Serial No. SB5216324
One Sumner Chipper, Serial No. 1936
One Chipper Motor, Serial No. X193887
One Norman 48 Chipper, Serial No. 48353
One Boiler, Serial No. 2320119
One Welder, serial No. 5WC2415D
One Barker, Serial No. 8388-18-60

- (2) One Burner
(3) Log Pond
(4) Together with all other veneer plant machinery, equipment and other personal property situated upon the above described premises and owned by Seller

Exhibit B

1517

\$150,000

Portland, Oregon

January 31, 1973

The undersigned corporation, OREGON-WASHINGTON PLYWOOD COMPANY, an Oregon corporation, promises to pay to the order of MODOC VENEER CO., an Oregon corporation, at Sutherlin, Oregon, the sum of One Hundred Fifty Thousand Dollars (\$150,000), with interest thereon at the rate of seven and one-half percent (7-1/2%) per annum from date until paid, payable in weekly installments of not less than \$1,000 in any one payment, payable on Friday of each and every week commencing February 9, 1973, until paid in full; interest shall be paid on the first day of each month on average principal balances.

A grace period of fifteen (15) days shall be allowed. The entire sum of principal and interest due hereunder may be paid at any time without penalty. If payments are not made when due (subject to the grace period) the whole sum of both principal and interest shall become immediately due and collectible, at the option of the holder of this note. In case suit or action is instituted to collect this note or any portion thereof, Oregon-Washington Plywood Company promises and agrees to pay, in addition to the costs and disbursements provided by statute, such additional sum, in like lawful money, as the Court may adjudge reasonable, for attorneys fees to be allowed in said suit or action, and further agrees to pay any reasonable sum as attorneys fees that the holder of this note incurs in the collection of same, or of any portion thereof, even if no suit or action is instituted thereon.

OREGON-WASHINGTON PLYWOOD COMPANY

By Robert A. Hermann
Executive Vice President

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Ins. Co.
this 9th day of February A. D., 1973 at 3:54 o'clock p. M., and duly recorded in
Vol. M73 of Mortgages on Page 1502

Fee \$30.00

WM. D. MILNE, County Clerk

By Cynthia Campbell

21. PHYSICIAN	22. MAILING ADDRESS	23. BURIAL CEMETERY	24. FUNERAL HOME	25. REGISTRATION SIGNATURE	26. RESERVED FOR REGISTRATION
				<i>[Signature]</i>	

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This Index
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FORM No.
1967/50

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