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10-21-000619-01

Vol. 3173 Page 1595

ASSIGNMENT OF RENTS—ADDITIONAL COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of January 31, 1973
EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the as-
signee) agreed to make a loan of Fifteen thousand and no hundredths (\$15,000.00)
Dollars to RICHARD S. SHUCK and BETTY J. SHUCK, husband and wife

(hereinafter

referred to as the assignors) which loan is evidenced by assignor's note dated January 31, 1973
for Fifteen thousand and no hundredths (\$15,000.00) Dollars and
interest payable in equal monthly payments of One hundred twenty five and forty seven hundredths
(\$ 125.47) Dollars each, payable on the 20th

day of each and every month, commencing with March 20, 1973, secured by a mortgage dated January 31,
1973 filed for record on February 13, 1973 as Document No. 73264, and recorded in Book M73
Page 1593, thereof of the Mortgage Records of Klamath County, OREGON, and

WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral
security the rent and income from the hereinafter described property:

NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar
and other good and valuable considerations, the receipt whereof is hereby acknowledged, RICHARD S. SHUCK and
BETTY J. SHUCK, husband and wife

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all rents and revenues from the following described
property: The following described real property situate in Klamath County, Oregon:

PARCEL 1: Beginning at a point on the Northeastly line of Alameda South 41 degrees 42
minutes East 40 feet from the point created by the intersection of the Southeastly line
of Erie Street and the Northeastly line of the Alameda; thence North 48 degrees 18
minutes East parallel to Erie Street 100.4 feet; thence North 41 degrees 42 minutes East
parallel to the Alameda, 36.0 feet; thence South 48 degrees 18 minutes West parallel to
Erie Street, 100.4 feet; thence North 41 degrees 42 minutes West along the Northeastly
line of the Alameda 36.0 feet to the point of beginning, said parcel containing .083
acres, more or less, all being a portion of Lots 7 and 8, Block 42, Hot Springs Addition
to the City of Klamath Falls, Oregon, according to the official plat thereof on file in
the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Beginning at a point created by the intersection of the Southeastly line of
Erie Street and the Northeastly line of Alameda, this point also being the extreme West
corner of Block 42, Hot Springs Addition to the City of Klamath Falls, Oregon; thence
North 48 degrees 18 minutes East along the Southeastly line of Erie Street, 100.4 feet;
thence South 41 degrees 42 minutes East parallel with the Alameda 40.0 feet; thence South
48 degrees 18 minutes West parallel to Erie Street 100.4 feet; thence North 41 degrees
42 minutes West along the Northeastly line of the Alameda 40 feet to the point of
beginning, parcel being a portion of Lot 7, Block 42 of Hot Springs Addition to the City
of Klamath Falls, Oregon, according to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

Whenever used, the singular number shall include the plural, and the masculine gender shall be
applicable to all genders.

Dated this 31st day of January, A.D., 1973.

Richard S. Shuck
Richard S. Shuck

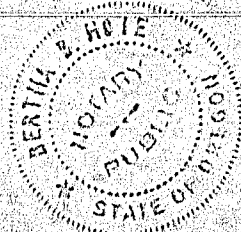
STATE OF OREGON }
COUNTY OF KLAMATH } ss.

Betty J. Shuck
Betty J. Shuck

BE IT REMEMBERED, that on this 13th day of February, A.D., 1973, before me,
the undersigned, a Notary Public in and for said county and state personally appeared the within named RICHARD S. SHUCK
and BETTY J. SHUCK, husband and wife

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to
me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Betha B. Hite
Notary Public for Oregon
My Commission expires March 1, 1976

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
Klamath County Title Co.

on this 13th day of Feb. A.D., 1973
at 3:45 o'clock P.M. and duly

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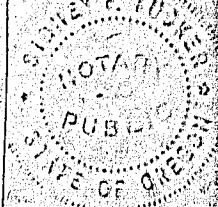
Dated

STATE OF OREG

County of Klam

February 9

Personally
SMITH, Husband
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VANDEBERG & B
ATTORNEYS AT
KLAMATH FALLS, OR

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of January 31, 1973
EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the as-
signee) agreed to make a loan of Fifteen thousand and no hundredths (\$15,000.00)
Dollars to RICHARD S. SHUCK and BETTY J. SHUCK, husband and wife
(hereinafter referred to as the assignors) which loan is evidenced by assignor's note dated January 31, 1973
for Fifteen thousand and no hundredths

and the assignors hereby expressly authorize and empower the said assignee, its agents or attorneys, at its election, without notice to the assignor (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property and the improvements thereon; to oust tenants for non-payment of rent; to lease all of said property or any portion thereof in the name of the assignors on such terms as it may deem best; to make alterations or repairs it may deem advisable and deduct the cost thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply on the aforesaid mortgage any amount due upon the debt secured thereby; to pay taxes, assessments and premiums on insurance policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained; the assignee herein to determine which items are to be met first; and to pay any overplus so collected to the owners of said property; and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortgagee's interest. In no event is the right to such management and collection of rents to affect or restrict the right of the mortgagee to foreclose the aforesaid mortgage according to its terms.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Dated this 31st day of January, A.D., 1973.

STATE OF OREGON
COUNTY OF KLAMATH

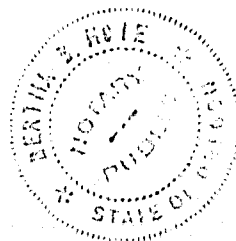
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Richard S. Shuck
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who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Bessie S. Shi
Notary Public for Oregon

My Commission expires March 1, 1976

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
Klamath County Title Co.

on this 13th day of Feb. A.D., 1973
at 3:45 o'clock P.M. and duly
recorded in Vol. M73 of Mtgs.
Page 1595

WM. D. MILNE, County Clerk

Fee \$4.00 By *Cynthia Campbell* Deputy.

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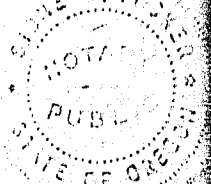
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