

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath
February 26, 1973

Personally appeared the above named

William C. Ransom

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:
(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: April 19, 1973

STATE OF OREGON, County of _____, 19____

Personally appeared _____

and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires: _____

(OFFICIAL SEAL)

TRUST DEED

(FORM No. 881)

Grantor

Beneficiary

STATE OF OREGON

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as filing fee number _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Title

Deputy

By

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Return
U.S. National
P.O. Box 787
Klamath Falls, Oregon
97601

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

U. S. National Bank,
Town & Country Branch,
Klamath Falls, Oregon, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to Edward & Fannie L. Croxford.

DATED: February _____, 1973

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

2321

INSTALLMENT NOTE

\$4,100.00

F.L.C.
Feb 26
Wek
 March 1,
~~February 26~~, 1973

F.L.C.
Feb 26
Wek

FOR VALUE RECEIVED, I promise to pay to the order of the United States National Bank, Town & Country Branch, Trustee for Edward Albert and Fannie L. Croxford, at Klamath Falls, Oregon, Four Thousand One Hundred and No/100ths Dollars in lawful money of the United States of America, with interest thereon in like lawful money at the rate of 7½ per cent per annum from ~~February 26~~ ^{March 1}, 1973, until paid, payable in monthly installments of not less than Fifty and No/100ths (\$50.00) in any one payment, including the full amount of interest due on this note at time of payment of each installment. The first payment to be made on the 26th day of March, 1973, and a like payment on the 26th day of each month thereafter, until the whole sum, principal and interest, has been paid. It is understood that the balance on this note may be paid at any time without penalty for prepayment. If any of said installments are not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note.

In case suit or action is instituted to collect this note, or any portion thereof, I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action.

Due February 26, 1976, at Klamath Falls, Oregon.

William C. Ransom
 William C. Ransom

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath Co Title Co
 this 5 day of Mar A. D. 1973 at 3:37 clock P M. and
 duly recorded in Vol. M-73, of Mortgages on Page 2319
 Fee 6.00

Wm D. MILNE, County Clerk.
 By *Hazel Drayton*