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D E E D

KNOW ALL MEN BY THESE PRESENTS that I, VIOLA GOULDEN, individually, and VIOLA GOULDEN and RAY J. MICHELS, as Trustees under the Last Will and Testament of William Goulden, Deceased, hereinafter called Grantors, for and in consideration of the sum of Seven Thousand Two Hundred Dollars (\$7,200), in hand paid, receipt of which is hereby acknowledged, do hereby grant, sell and convey unto DOYLE MILLING CO., INC., Box 524, Myrtle Point, Oregon, all of the merchantable timber 5" in diameter and over on the stump, standing, lying or being upon the following described real property, to-wit: Township 30 South, Range 10 East of the Willamette Meridian: Section 16, W $\frac{1}{2}$; Section 20, NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ SE $\frac{1}{4}$; Section 21, NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$; together with the right to cut and remove the same for a period of five (5) years from and after July 1, 1973.

Said Grantee, for its successors and assigns, does covenant and agree as follows:

1. To dispose of all of such slash pursuant to the laws of the State of Oregon and in such manner as not to create an excessive fire hazard upon said premises.
2. In logging and removing said timber, to construct a minimum of roads necessary to remove said timber.
3. All roads constructed for the removal of said timber shall not be constructed over, across or through meadow lands and the logging operation shall be conducted at a time of year when moisture conditions will prevent the unnecessary rutting of the soil.
4. Said Grantee, its successors and assigns, shall keep all gates closed or install cattle guards, and shall immediately repair all fences that may be damaged in its logging operation to restore them to their original condition and in such manner as to turn livestock, it being recognized that the Grantors will graze livestock upon such premises during the term of this cutting right.
5. Immediately upon the execution of this deed,

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execute a quitclaim deed to the Grantors herein, their successors, heirs and assigns, reconveying the real property herein described and all right, title and interest therein, and place the same in escrow with appropriate escrow instructions, to be delivered to the Grantors herein, their successors, heirs and assigns, at the completion of said cutting operation but, in any event, on July 1, 1978, the purpose of which deed is to terminate all of the rights of the Grantee herein, its successors and assigns, to cut and remove the timber; and any timber then remaining uncut upon said premises upon the date of delivery of said deed shall be the sole and exclusive property of the Grantors herein, their successors and assigns.

IN WITNESS WHEREOF the Grantors have hereunto set their hands and seals this 28th day of February, 1973.

Viola Goulden
Viola Goulden, Individually

Viola Goulden
Viola Goulden, Trustee under the Last Will and Testament of William Goulden, Deceased

Ray J. Michels
Ray J. Michels, Trustee under the Last Will and Testament of William Goulden, Deceased

STATE OF OREGON, } ss. March 1, 1973
County of Multnomah.
Personally appeared the above named Viola Goulden, individually and as Trustee under the Last Will and Testament of William Goulden, Deceased, and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me: Maurice Evans
Notary Public for Oregon
My Commission Expires: Feb 2-1974

STATE OF OREGON, } ss. February 28, 1973
County of KLAMATH.
Personally appeared the above named Ray J. Michels, as Trustee under the Last Will and Testament of William Goulden Deceased, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me: Carol Chidester
Notary Public for Oregon
My Commission Expires: 10-18-74

Return to
Everett Dayle
Box 524
Myrtle Point, Ore.

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Everett Dayle
this 6th day of March A.D., 19 73 at 3:33 o'clock P M., and duly recorded in
Vol. M 73 of 2354 on Page 2353

Fee 4.00

WM. D. MILNE, County Clerk
By James Mitchell