KNOW ALL MEN BY THESE PRESENTS:

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That S.E.C. COMPANY, an Oregon Corporation, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT COMPANY., an Oregon corporation, bearing date the 21st day of April, 1964 re-corded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol 223, at page 160 & Vol. M-72, Page 6218, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot______Block___49____, Klamath Falls

Forest Estates Highway 66 Unit, Plat No. 2 as

recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this _____ day of _____,19____ maia BERNARD L. OLAFSON, Vie-P of TREE LAKE DEVELOPMENT CO. President

STATE OF CALIFORNIA ss. COUNTY OF LOS ANGELES

1. 1. 1. 20 , 19 / 2 , before me, the undersigned, a . ON Notary Public in and for said County and State, personally appeared BERNARD L. OLAFSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

1801 Century Park West Suite 800 Los Angeles, California 90067 SNYDER

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PUBLIC

NOTARY

STATE OF OREGON; COUNTY OF KLAMATH; ss. Filed for record at request of _____ Transamorica Title Ins. Co. this _____. day of ____March___ A. D., 19.73_ at _____O: lock ____A_M., and duly recorded in Vol. <u>M73</u> of <u>Mortgages</u> on Page <u>2627</u> WM. D. MILNE, County Clerk

Fee \$2.00