

## ASSIGNMENT OF RENTS—ADDITIONAL COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of March 20, 1973  
EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the as-  
signee) agreed to make a loan of Eleven thousand and no hundredths (\$ 11,000.00 )  
Dollars to Preston L. Shaw, a single man (hereinafter

referred to as the assignors) which loan is evidenced by assignor's note dated March 20, 1973  
for Eleven thousand and no hundredths  
(\$ 11,000.00 ) Dollars and  
interest payable in equal monthly payments of Fifty-one and twenty-nine hundredths  
(\$ 81.29 ) Dollars each, payable on the 5th  
day of each and every month, commencing with May, 19 73, secured by a mortgage dated March 20,  
1973, filed for record on as Document No. , and recorded in Book  
Page , thereof of the Mortgage Records of Klamath County, Oregon , and

WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral  
security the rent and income from the hereinafter described property:

NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar  
and other good and valuable considerations, the receipt whereof is hereby acknowledged, Preston L. Shaw, a single  
man

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all rents and revenues from the following described  
property: The following described real property situate in Klamath County, Oregon: Beginning  
at an iron pin on the Westerly right of way line of Summers Lane which lies South 89 degrees 40  
minutes West a distance of 30 feet and North 1 degree 12 minutes West along said Westerly right of  
way line of Summers Lane a distance of 83 feet from an iron pin in the center of Summers Lane that  
marks the Southeast corner of NE $\frac{1}{4}$  of NE $\frac{1}{4}$  of Section 10, Township 39 South, Range 9 East of the  
Willamette Meridian, and running thence, continuing North 1 degree 12 minutes West along the said  
Westerly right of way line of Summers Lane a distance of 67.5 feet to an iron pin; thence South 88  
degrees 54 minutes West a distance of 267.1 feet to a point which lies on the Easterly right of  
way line of the U.S.R.S. drain ditch; thence South 26 degrees 17 minutes West along said Easterly  
right of way line of the U.S.R.S. drain a distance of 71.9 feet to a point; thence North 89 degrees  
40 minutes East a distance of 300.2 feet, more or less, to the point of beginning.

and the assignors hereby expressly authorize and empower the said assignee, its agents or attorneys, at its election, without notice to  
the assignor (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property  
and the improvements thereon; to oust tenants for non-payment of rent; to lease all of said property or any portion thereof in the  
name of the assignors on such terms as it may deem best; to make alterations or repairs it may deem advisable and deduct the cost  
thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so  
received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply  
on the aforesaid mortgage any amount due upon the debt secured thereby; to pay taxes, assessments and premiums on insurance  
policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained;  
the assignee herein to determine which items are to be met first; and to pay any overplus so collected to the owners of said property;  
and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof  
and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortga-  
gee's interest. In no event is the right to such management and collection of rents to affect or restrict the right of the mortgagee  
to foreclose the aforesaid mortgage according to its terms.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be  
applicable to all genders.

Dated this 20th day of March, A.D., 19 73

*Preston L Shaw*

Preston L. Shaw

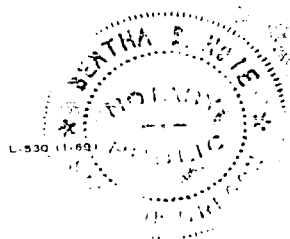
STATE OF OREGON  
COUNTY OF KLAMATH

} ss.

BE IT REMEMBERED, that on this 23<sup>rd</sup> day of March, A.D., 19 73, before me,  
the undersigned, a Notary Public in and for said county and state personally appeared the within named Preston L. Shaw,  
a single man

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to  
me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



*Bertha B. Hoi*  
Notary Public for Oregon

My Commission expires March 1, 1976

Loan No.

**ASSIGNMENT OF RENTS**

Mortgagor

TO

**EQUITABLE SAVINGS & LOAN ASSOCIATION**

Mortgagee

STATE OF OREGON, }  
 County of Clatsop }  
 Filed for record at request of

KLANATH COUNTY TITLE CO

on this 26th day of March A.D. 19 73  
 at 3:11 o'clock P.M. and duly

MORTGAGES

1162

Wm E. MILLER, County Clerk

By *Angela D. Dwyer* Deputy

\$ 14.00

After recording please mail to

EQUITABLE SAVINGS & LOAN  
 ASSOCIATION  
 PORTLAND, OREGON 97201