

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINE HUNDRED AND FORTY FIVE AND NO/100 - - - - - Dollars

ALL CASH

to grantor paid by Ronald C. Hayes hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 13 Block 8
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 15th day of March, 1973.

Klamath Falls Forest Estates

By Valiant Development Corp.
Bernard L. Olafson
Bernard L. Olafson, Vice-President

STATE OF CALIFORNIA, County of Los Angeles) ss.
March 15, 1973
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me, LEE CHANDLER
Notary Public for California, CLAY COUNTY
My commission expires July 1, 1975

By Outdoor Land Development Corp.
Richard P. Carlsberg
Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss.
March 15, 1973
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me, LEE CHANDLER
Notary Public for California, CLAY COUNTY
My commission expires July 1, 1975

WARRANTY DEED

Mr. Ronald C. Hayes
TO
236 South Halcyon Road
Arroyo Grande, California 93420

After Recording Return to
Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California
90067

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$2.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 2nd day of April, 1973 at 11:22 o'clock A.M. and recorded in book M73 on page 3766 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE,
County Clerk—Recorder.
By Harold Drazic Deputy.