

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THIRTEEN HUNDRED AND NINETY AND NO/100 - - - - - Dollars

ALL CASH

to grantor paid by Argyle O. Gifford

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 6, Block 47  
Klamath Falls Forest Estates Highway 66 Unit, Flat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 7th day of March, 1973.

Klamath Forest Estates Unit No. 2

By Pine Tree Land Development Co.

By Richard P. Carlsberg, Vice-President

STATE OF CALIFORNIA, County of Los Angeles ss.

March 7, 1973

Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice President of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: LEE CHANDLER  
Notary Public for California  
My commission expires July 1, 1975

By Tree Lake Development Co.

By Bernard L. Olafson, Vice-President

STATE OF CALIFORNIA, County of Los Angeles ss.

March 7, 1973

Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: LEE CHANDLER  
Notary Public for California  
My commission expires July 1, 1975

## WARRANTY DEED

Mr. Argyle O. Gifford

TO

8775 Argo Court

San Diego, California 92123

AFTER RECORDING RETURN TO

Computer Credit Control

1801 Century Park West

Suite 800

Los Angeles, California 90067

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$2.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 2nd day of April, 1973 at 11:22 o'clock A.M., and recorded in book M73 on page 3770. Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE,

County Clerk-Recorder.

By Deputy.