WARRANTY DEED

THIS INDENTURE WITNESSETH THAT SHADOW HILLS DEVELOPMENT CORPORATION, an Oregon corporation, herein called "grantor", in consideration
of TWENTY-SEVEN EIGHT HUNDRED NINETY-ONE AND 22/100 DOLLARS to it
paid, has bargained and sold and by these presents does grant, bargain,
sell and convey to KLAMATH COUNTY SCHOOL DISTRICT, herein called
"grantee", its successors and assigns forever, the following-described
premises, situated in Klamath County, State of Oregon:

Beginning at a 5/8 inch iron pin marking the southwest corner of Lot 13, Block 3, vacated Shadow Hills No. 1; hence along the boundary of that certain parcel of land thence along the boundary of that certain parcel of land thence along the boundary of the certain parcel of Klamath described in the special ordinance of the City of Klamath described in the special ordinance of the city of Klamath described in the special ordinance of the city of Klamath of the certain special ordinance of the city of Klamath of the certain special ordinance of the city of Klamath of the certain special ordinance of a 1/2 inch iron pin; thence N. 00°02'42" E. 229.10 feet to a 1/2 inch iron pin marking the leginning of a curve to the right; thence along the arc of a beginning of a curve to the right (Delta=24*13'59"; long 230.00 foot radius curve to the right (Delta=24*13'59"; long chord=N. 78°11'00" W. 96.55 feet), 97.28 feet to a 5/8 inch chord=N. 78°11'00" W. 96.55 feet), 97.28 feet to a 5/8 inch chord=N. 10°60'01'00" W. 10°60'00'00" W. 10°60'00'00' W. 28.28 feet), 31.42 feet to a 5/8 inch iron pin marking the end of curve and the easterly right of way line marking the end of curve and the easterly right of way line of Summers Lane; thence N. 23°56'00" E. along said right of Summers Lane; thence N. 23°56'00" E. along said right of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beginning of a curve to the left; thence along the arc of beg long chord=N. 20°00'00" E. 52.13 feet), 52.17 feet to the 5/8 inch iron pin marking the end of curve; thence N. 16° 5/8 inch iron pin; thence leaving 04'00" E. 77.91 feet to a 5/8 inch iron pin; thence leaving said right of way line S. 73°54'00"E150.00 feet to a 1/2 inch iron pin; thence N. 16°04'00" E. 372.12 feet to a 5/8 inch iron pin; thence N. 89°17'44" E. 335.43 feet to a 5/8 inch iron pin; thence S. 82°05'18" E. 166.89 feet to a 5/8 inch iron pin; thence leaving the boundary of said vacated inch iron pin; thence leaving the boundary of said vacated inch iron pin; thence 1. 406.05 feet to a 5/8 inch iron pin thence S. 54°18'48" E. 286.77 feet to a 5/8 inch iron pin thence S. 54°18'48" E. 286.77 feet to a 5/8 inch iron pin thence S. 54°18'48" E. 286.77 feet to a 5/8 inch iron pin thence S. 54°18'48" E. 286.77 feet to a 5/8 inch iron pin on the easterly boundary line of said vacated parcel; thence S. 30°14'00" W. 645.52 feet to a 5/8 inch iron pin on the southerly line of said Lot 6; thence S. 89°42'01" W. along the southern boundary of said vacated parcel '767.80 feet to the point of beginning, containing 21.02 acres or less, being the point of land situate in Lot 6 of ENTERPRISE TRACTS, a a parcel of land situate in Klamath County, Oregon, and in duly recorded subdivision in Klamath County, oregon, a portion of vacated SHADOW HILLS #1, also in Klamath County, Oregon. SUBJECT TO: (1) Liens and assessments of Klamath Project and Enterprise Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.

(2) Any unpaid charges or assessments of Enterprise Irrigation (3) Right of way for transmission line, including

(Warranty Deed - 1)

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the terms and provisions thereof, given by Isabel K. Hannon to Pacific Power and Light Company dated November 15, 1962, recorded December 21, 1962, in Deed Volume 342, Page 155, recorded of Klamath County, Oregon. (4) Exty Sewer Lien No. 46, 10.05.

together with all tenements, hereditaments and appurtenances hereunto belonging or appertaining, and all estate, right, title and interest in and to the same.

TO HAVE AND TO HOLD said premises unto grantee, its successors and assigns forever. Said grantor does covenant to and with said grantee, its successors and assigns, that it is the owner of said premises, being lawfully seized in fee simple thereof; that said premises are free from all encumbrances, except as stated above; and that it and its successors and representatives will warrant and defend the same from all lawful claims whatsoever.

The true and actual consideration for this transfer is \$27,891.22. IN WITNESS WHEREOF, SHADOW HILLS DEVELOPMENT CORPORATION, pursuant to a resolution of its Board of Directors, has caused these presents to be signed by its President and Secretary this 15th day of November, 1972.

SHADOW HILLS DEVELOPMENT CORPORATION

November 15, 1972 STATE OF OREGON

Personally appeared CHARLES S. FISHER and ALBERT V. SCHMECK, who, being first duly sworn, did say that they are the President and Secretary, respectively, of SHADOW HILLS DEVELOPMENT CORPORATION, an Oregon correspectively, and that the foregoing Deed was signed in behalf of said poration, and that the foregoing Deed was signed in behalf of corporation by authority of its board of directors; and they acknowledged said Deed to be its voluntary act and deed. said Deed to be its voluntary act and deed.

Before me:

My commission expires 1/24

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITE 11;58 __A. D. 1973. at / o'clock A.M., and I this 9th day of APRIL an Page 1117 duly recorded in Vol. M. 73 ____, of __DFEDS Wm D. Millie, County Clerk

(Warranty Deed - 2)

FFE \$ 1.00