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NOTICE OF DEFAULT AND ELECTION TO SELL

DONALD G. COOK and NANCY SUE COOK, husband and wife, _____, as grantor,
made, executed and delivered to TRANSAMERICA TITLE INSURANCE CO. _____, as trustee,
to secure the performance of certain obligations including the payment of the principal sum of \$ 17,600.00
in favor of COMMONWEALTH, INC., an Oregon corporation, _____,
as beneficiary, that certain trust deed dated August 24 _____, 19 70, and recorded September 14 _____,
19 70, in book M-70 _____ at page 8062 _____ of the mortgage records of Klamath _____ County,
Oregon, covering the following described real property situated in said county:

LOT 7, BLOCK 5, FIRST ADDITION TO KELENE GARDENS
Klamath County, Oregon

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

	PAYMENT DUE	Late Charges	TOTAL
10-1-72	\$ 88.64	\$ 1.77	\$ 90.41
11-1-72	88.64	1.77	90.41
12-1-72	88.64	1.77	90.41
1-1-73	88.64	1.77	90.41
2-1-73	88.64	1.77	90.41
3-1-73	88.64	1.77	90.41
4-1-73	88.64	88.64
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		TOTAL	\$ 631.10

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit: The sum of \$17,359.24 with interest thereon at the rate of 8.5 percent per annum, less the sum of \$164.27 applied to principal on the date of the recording of the Notice of Default.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10 o'clock, A.M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on August 30 _____, 19 73, at the following place: Inside Front Door of County Courthouse _____ in the City of Klamath Falls _____, County of Klamath _____, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

PROPERTY VACANT

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED: April 11, 1973

(If executed by a corporation, affix corporate seal)

Denton G. Burdick, Jr.
Successor-Trustee

NOTICE OF DEFAULT AND
ELECTION TO SELL

(FORM No. 884)

STEVENS-NEEL LAW FIRM, P.C., PORTLAND, ORE.

RE TRUST DEED

DONALD G. COOK, et ux

Grantor

TO

DENTON G. BURDICK, JR.

Successor-Trustee

STATE OF OREGON,

County of CLATSOP

I certify that the within instrument was received for record on the 12th day of APRIL, 1973, at 10:25 o'clock A.M., and recorded in book M 73 on page 4269. Record of Mortgages of said County. Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

By Hazel L. Hagan
Title Deputy

AFTER RECORDING RETURN TO

HUTCHINSON, SCHWAB, BURDICK & HILTON
ATTORNEYS AT LAW

1200 OREGON NATIONAL BUILDING
S.W. SIXTH AVENUE AND ALDER STREET
PORTLAND, OREGON 97205

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Multnomah

April 11, 1973

Personally appeared the above named

DENTON G. BURDICK, JR.

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Telo J. Goodrich

Notary Public for Oregon

My commission expires:

7-11-76

STATE OF OREGON, County of) ss.

Personally appeared _____ and _____

who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)