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KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co., and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TEN HUNDRED AND NINETY AND NO/109 -- Dollars to grantor paid by Don R. Ellis and Cades A. Ellis, husband and wife as tenants by its entirety bereinafter called the grantee, does hereby grant, hargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, sitnated in the State of Oregon and the county of Klamath, described as follows, to wit: .., Block.... 26 Lot (s) .... Klamath Falls Porest Estates Highway 66 Unit, Plat No. 2 as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property. TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever. In constraing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this.

29th day of March 19.73.... Klamath Forest Estates Unit No. 2 Rine Tree Land Development Co By Tree Lake Development Co. Vice-Bresident Bernard L. Olafson, Richard P. Carlsberg, Vice-President ASTATE OF CALIFORNIA, County of Los Angeles) ss.

March 29 , 19 , 73

Personally appeared Richard P. Carlsberg 73... Personally appeared Bernard L. Olafson Personally appeared .... who being duly sworn, did say that he is the Vice President of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act, and deed. SUE N. STUARD Notary Public for California. Notary Public for California. My commission expires .. My commission expires... STATE OF OREGON, WARRANTY DEED County of ... KLAMATH .. I certify that the within instrument Mr. & Mrs. Don R. Ellis (DON'T USE THIS BPACE: RESERVED FOR RECORDING at 10;56 .... o'clock .... A.M., and recorded in book...M..73..... on page.....51156..... ABEL IN COUN Record of Deeds of said County. 103 Delitas Court

Solana Beach, California 9207

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1801 Century Park West

Los Angeles, California

Suite 800

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HWY. 66 UNIT-PLAT 2

Deputy.

County Clerk-Recorder.

Witness my hand and seal of

County affixed.

FEE \$ 2.00

WM. D. MILNE