

~~70455~~
THIS INDENTURE WITNESSETH: That TERRY D. SHERRILL and JANET R. SHERRILL,
husband and wife,

of the County of Klamath, State of Oregon, for and in consideration of the sum of
Forty Five Thousand and No/100ths Dollars (\$ 45,000), to them
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto MARION GRANT and LORENE
GRANT, husband and wife,

of the County of Klamath, State
of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

The Northwesterly half of Lots 1 and 2 of Block 106 of
KLAMATH ADDITION to the City of Klamath Falls, Oregon,
according to the official plat thereof on file in the
office of the County Clerk of Klamath County, Oregon

THIS MORTGAGE IS INTENDED AS A CORRECTION OF THAT CERTAIN
MORTGAGE RECORDED April 20, 1973 in Vol. M-73, Page 4731
records of Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said MARION GRANT and
LORENE GRANT, husband and wife,

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
Forty Five Thousand and No/100ths Dollars
(\$ 45,000.00) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

PROMISSORY NOTE ATTACHED HERETO

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said MARION GRANT and LORENE GRANT husband and wife,

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife, their heirs or assigns.

Witness our hand, S. this 3rd day of May, 19 73.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Terry D. Sherrill
Janet R. Sherrill

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,

County of Clatsop
 I certify that the within instrument was received for record on the 3rd day of May, 19 73, at 10 o'clock A.M. and recorded in book 100 on page 100 or as filing fee number 100.
 Record of Mortgages of said County.
 Witness my hand and seal of County affixed.

Title.

Deputy.

AFTER RECORDING RETURN TO

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 3rd day of May, 19 73, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife, known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon
 My Commission expires 9-15-73

5528

~~5528~~PROMISSORY NOTE

\$45,000.00

Klamath Falls, Oregon

April 13, 1973

We, jointly and severally, promise to pay to the order of MARION GRANT and LORENE GRANT, at Klamath Falls, Oregon, Forty Five Thousand and No/100ths (\$45,000.00) DOLLARS, with interest thereon at the rate of 6 percent per annum from April 15, 1973 until paid, payable in annual installments of \$9,000; interest shall be in addition to the minimum payments above required; the first payment to be made on the 15th day of April, 1974, and a like payment on the 15th day of April each year thereafter, until the whole amount, both principal and interest, is fully paid. If any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein is tried, heard or decided.

Terry Sherrill
Janet R. Sherrill

STATE OF OREGON,
 County of Klamath
 Filed for record ~~at request of~~

on this 8th day of May A.D. 19 73
 at 11:07 o'clock A M, and duly
 recorded in Vol. M 73 of MORTGAGES
 Page 5526

Wm D. MILNE, County Clerk

By *Hazel Drayl* DeputyFee \$ 6.00

STATE OF OREGON,
 County of Klamath
 Filed for record ~~at request of~~

on this 27th day of APRIL A.D. 19 73
 at 4:05 o'clock P M, and duly
 recorded in Vol. M 73 of MORTGAGES
 Page 5556

Wm D. MILNE, County Clerk

By *Hazel Drayl* DeputyFee \$ 4.00