FORM No. 881 - Oregon Trust Deed

Ξ Ξ 35

TRUST DEED

, as Grantor, day of. John L. Ferm and Janis M. Ferm, husband and wife, ...7th... THIS TRUST DEED, made this , as Trustee, Eldo E. Hettinger and Martha F. Hettinger, husband and wife , as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

Klamath County, Oregon, described as: and in.

> The North 68 feet of Lot 5 in Block 1 of SHIVES ADDITION to the City of Klamath Falls, Oregon,

which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or herealter attached to or used in connection with said real estate, and all fixtures now or herealter attached to or used in connection with said real estate, and all fixtures now or herealter attached to or used in connection with said real estate, and all fixtures now or herealter attached to or used in connection with said real estate, and all fixtures now or herealter attached to or used in connection with said real estate, and all fixtures now or herealter attached to or used in connection with said real estate, and affecting in the property of the property in fixtures and condition and property of the property in fixtures and repair not to remove or demolish building or improvement thereon; and repair ont to remove or demolish in property.

1. To protect the security of this trust deed, frantor agrees:

2. To complete or reserve and maintain said property in food and workmanike and to commit or permit any waste of and in property. The most of the most independent of the property in food and workmanike and the property of the property in fing any easurement of creating any restriction thereon; of the liability of any person for the payment of the making any easurement affecting this deed of the liability of any person or the payment of the making any easurement affecting this deed of the liability of the property. The complete or resourcement which may be constructed damaged or destroyed thereon, and the property in the property i

tions and restrictions affecting as statements pursuant to the tions amone in the cial Code as the beneficiary, require and to pay fine searches made proper public office or offices, as well as the cost of all fine searches made proper public office or offices, as well as the cost of all fine searches made proper public office or offices, as well as the cost of all fine searches made proper public office or offices, as well as the cost of all fine searches made proper public office or offices, as well as the cost of all fine searches made proper public office or offices, as well as the cost of all fine searches made by fire on other hazards as the beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in an amount not less than \$... beneficiary may from time to time require, in the search of the search o

endorsement (in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the property; (b) join in any garning any entered of conveyance may be desired as the "person or person thereof," and the recital therein of any matters of lates shall be conveyance may be desired as the "person or person grantee entitled thereto," and the recitals therein of any matters of lates shall be entitled thereto," and the recitals therein of any matters of lates shall be entitled thereto, "and the recitals therein of any matters of lates shall be entitled thereto," and the recitals therein of any matters of lates shall be entitled thereto, "and the recitals therein of any matters of lates shall be entitled thereto," and the recitals therein of any matters of lates shall be annoted to the angular thereof, in its own name sue for or of the angular thereof, in its own name sue for or of or of said proposition of the proposition of the proposition of said proposition of such rents, issues and profits and expenses of operation and collection desires collect the rents, less cost and expenses of operation and collecting transcandbe attorness and profits, of the proceeds of lire and other collection of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the insurance policies or compensation or awards for any taking or damage of the insurance policies or compensation or awards for any taking or damage of the property, and the application or cleas

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, or a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches.

5726

and that he will warrant and forever defend the same against all persons whomsoever.	
This Trust Deed is second and junior to a prior Trust Deed to First Federal Savings and Loan Association of Klamath Falls, Oregon, dated , 1973; 1973, and recorded	
(a) primarily to. (b) for an organization, or (even if grantor is a natural parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execupurposes. This deed applies to, inures to the benefit of and whenever the context so requires, the masculine gender includes the applications and the head of the notes and the head of the notes and the head of the notes are the head of the notes and the head of the notes are the	A THE PARTY OF THE
*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or to be a first lien, use S-N Form *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or to deplicable; if warranty (a) is applicable, the beneficiary MUST (b) is not applicable; if warranty (a) is applicable, the beneficiary MUST (b) is not applicable; if warranty (a) is applicable, the beneficiary MUST (b) is not applicable; if warranty (a) is applicable, the beneficiary MUST (b) is not applicable; if warranty (a) is applicable; if warranty (a) is applicable; if warranty (a) or to be a first lien, use S-N Form MUST MU	
No. 1306, or advivation. (If the signer of the dobeve is a corporation, use the form of acknowledgment apposite.) (ORS 93.490) STATE OF OREGON, County of	
Bersonally appeared the above named John Land each for himself and not one for the other, and say that the latter is the	
and that the seal attixed to the toregoing instrument was signed and sealed in beof said corporation and that said instrument was signed and sealed in beof said corporation by authority of its board of directors; and each of half of said corporation by authority of its board of directors; and each of half of said corporation by authority of its voluntary act and deed, them acknowledged said instrument to be its voluntary act and deed. Before me:	
Notary Public for Oregon My commission expires: 10.25.74 Notary Public for Oregon My commission expires:	
NATH Orantor Grantor Grantor Grantor W, W, Ss. MATH For :record on the 1973, M, and recorded on page. 57115. of said County. hand and seal of Deputy	
TRUST DI (roam No. 881) STATE OF OREGON, County of. KIAM I certify that th ment was received for 11.1th. day of. May. at. 11.1ch.oclock A.A. in book. M73. Or Witness my hu County affixed. Witness my hu County affixed. Ad Star Start O. M.C. County of. May. D. MILINE COUNTY CLERK Start O. M.C. County affixed. Start O. M.C. County of. M.C. County of. M.C. County affixed. County of. M.C. Cou	
S EEE S	
REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. Trustee	
To: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and holder of all indebtedness secured by said sums owing to you under the terms of trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the delivered to you trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the satisfied. You hereby are directed, on payment to you of any sums owing to you under the satisfied. You hereby are directed, on payment to you of any sums owing to you under the delivered to you said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed that the parties designated by the terms of said trust deed the herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed trust deed the parties designated by the terms of said trust deed trust deed trust deed trust deed to you are trust deed trust deed to you are trust deed trust	
DATED: Beneficiary	Marian I
Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.	