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TRUST DEED BROOKS RESOURCES CORP.

416 E. GREENWOOD BEND, OREGON 97701 PHONE: (503) 382-1662

TRUST DEED made this 6th day of CHARLES J. BAILEY AND MARY ANN BAILEY, Husband and Wife BROOKS RESOURCES CORP. as beneficiary, and GERALD A. MARTIN as trustee. Grantor conveys to trustee in trust with the power of sale the following described property, which does not exceed three acres, in Deschutes County, Oregon; subject to all reservations, easements, conditions and restrictions of record:
Sales Lot # 59, Legal Lot #8, block 5, Wagon Trail Acreages No. One, First Addition, Klamath County, Oregon This trust deed is for the purpose of securing performance of a promissory note of even date executed by grantor and payable to beneficiary. Grantor agrees: (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property. (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property. (3) To keep the property free from mechanic's liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection. (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorney's fees. (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable. Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons. IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written. Charles J. Bailey May Oun Bailey
Mary Ann Bailey STATE OF OREGON, County of Deschutes_{ss} May 6, 1973. 19 Personally appeared the above named Charles J. Bailey and and acknowledged the foregoing instrument to be their voluntary act. Before me:

1501771

NOTARY PUBLIC FOR OREGON My commission expires:

After recording, this Trust Deed should be returned to: BROOKS RESOURCES CORPORATION

March 27, 1976

STATE OF OREGON; COUNTY OF KLAMATH; ss. Filed for record at request of Klamath County Title Co.

18th day of May A. D., 19 73 at 2:53 o'clock P. M., and duly recorded in

Drudx Mortgages on Page 6061

WM. D. MILNE, County Clerk

STATE OF OREGON County of Deschuce Personally appeared

Was signed in behalf of

Mar 10, 3

2 E. P. 11.3