

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWENTY FIVE HUNDRED AND NO/100 Dollars

ALL CASH

to grantor paid by Kenneth R. Payne hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: That portion of Lot 17, Block 6, situated North and S89 deg. 59'20"E of a point that is S89 deg. 59'20"E 1080 ft. from the Southwest corner of said Lot 17, Block 6; also known as

Lot (s) 17B Block 6
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 6th day of April, 1973.

By National Forest Land Development Co.
Bernard L. Olafson
Bernard L. Olafson, Vice-President
STATE OF CALIFORNIA, County of Los Angeles) ss.
April 6, 1973
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

Before me: *Sue N. Stuard*
OFFICIAL SEAL
SUE N. STUARD
NOTARY PUBLIC - CALIFORNIA
Notary Public for California, Los Angeles County
My commission expires 11/1/74

By Recreational Land Co.
Richard P. Carlsberg
Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles) ss.
April 6, 1973
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

Before me: *Sue N. Stuard*
OFFICIAL SEAL
SUE N. STUARD
NOTARY PUBLIC - CALIFORNIA
Notary Public for California, Los Angeles County
My commission expires 11/1/74

WARRANTY DEED

Mr. Kenneth R. Payne
TO
204 Teakwood Street
Oxnard, California 93030

AFTER RECORDING RETURN TO
Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California 90067

DO NOT USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

FEE \$2.00

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instrument was received for record on the 4th day of June, 1973 at 9:57 o'clock A.M. and recorded in book M73 on page 6697. Record of Deeds of said County. Witness my hand and seal of County affixed.

WM. D. MILNE, County Clerk-Recorder.
By *Harold Drangel* Deputy.

SYCAN RIVER UNIT