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KNOW ALL MEN BY THESE PRESENTS:

That S.E.C. COMPANY, an Oregon Corporation, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT COMPANY., an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol. 223, at page 160 & Vol. M-72, Page 6218, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 61 Block 45, Klamath Falls  
Forest Estates Highway 66 Unit, Plat No. 2 as  
recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this 22 day of March, 1973

*Bernard L. Olafson*  
BERNARD L. OLAFSON, Vice-President  
of TREE LAKE DEVELOPMENT CO.

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.

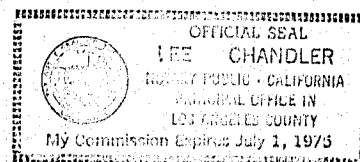
ON March 22, 1973, before me, the undersigned, a Notary Public in and for said County and State, personally appeared BERNARD L. OLAFSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

*Lee Chandler*  
NOTARY PUBLIC

1801 Century Park West  
Suite 800  
Los Angeles, California 90067

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath Forest Estates  
this 4th day of June A.D., 1973 at 10:08 o'clock A.M., and duly recorded in  
Vol. M73, of Mortgages on Page 6716

Fee \$2.00

WM. D. MILNE, County Clerk  
By *Lucio Quintale*

JUN 4 10 15 AM 1973