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KNOW ALL MEN BY THESE PRESENTS:

That GERALD CHASE, the holder of a mortgage by LAKE & STREAM DEVELOPMENT CORP., an Oregon corporation, and MEADOW LAKE DEVELOPMENT CORP., an Oregon corporation, bearing date the 21st day of May, 1964, recorded in the office of the Clerk of the County of Klamath, State of Oregon, as Document No. 89293 in Vol. 123, Page 511 at seq. Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 14, Block 87, Klamath
Falls Forest Estates Highway 66 Unit,
Plat No. 4 as recorded in Klamath
County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this 27th day of March, 19 73.

Gerald Chase
GERALD CHASE

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.

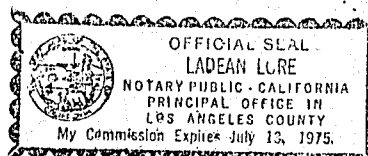
ON 27 March, 19 73, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GERALD CHASE known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Ladean Lure
Notary Public

Please return to:
1201 Century Park West
Suite 800
Los Angeles, California 90067

Connolly



STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Klamath Forest Estates
this 4th day of June, A. D., 19 73 at 10:10 o'clock A. M., and duly recorded in
Vol. M73, of Mtgs on Page 6740

Fee \$2.00

WM. D. MILNE, County Clerk
By Cynthia [Signature]