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Vol. m/12 Page 7810

MORTGAGE

September 29, 1972

COLUMBIA PLYWOOD CORPORATION

2300 S. W. First Avenue, Portland, Oregon 97201

Mortgagor

United States National Bank of Oregon, Mortgagee, Main

Address

PO Box 4412, Portland, Oregon 97208

Branch

The Bank has loaned Columbia Corporation and Columbia Plywood Corporation

Address

Seven hundred thousand and 00/100 - - - - -

* (Borrower)

\$700,000.00

which is repayable with interest according to the terms of a promissory note dated the same as this mortgage, under which the final payment of principal and interest is due on or before July 1, 1976. The term "Indebtedness" as used in this mortgage shall mean (a) the principal and interest payable under the note, (b) any future amounts together with interest that the Bank may in its discretion loan to Borrower or Mortgagor under this mortgage, and (c) any sums paid or advanced by the Bank to discharge obligations of Mortgagor as permitted under this mortgage.

To secure payment of the Indebtedness and performance of all obligations of Mortgagor under this mortgage, Mortgagor mortgages to the Bank on the terms set out below the following property in Klamath County, Oregon.

All items listed on Exhibit A attached hereto and by this reference made a part hereof.

EXHIBIT A

To Mortgage dated September 29, 1972 by and
Between COLUMBIA PLYWOOD CORPORATION, Mortgagor, and
the UNITED STATES NATIONAL BANK OF OREGON, Mortgagee

The following described real property in Klamath County, Oregon:

PARCEL NO. 1: All that part of Lot 1 of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at the intersection of the center line of the railway of the Great Northern Railway Company as now located and constructed with the Southerly boundary of said Lot 1 at a point distant 220.7 feet Easterly from the South-west corner of said Lot 1; thence Northeasterly along the said center line 330.2 feet; thence Northwesterly perpendicularly to the said center line 9 feet to the true point of beginning; thence continue Northwesterly along the last described course 52 feet, more or less, to an intersection with the North-easterly boundary of the right-of-way of the Klamath Falls-Weed Highway as described in a grant of easement dated November 22, 1935, from the Great Northern Railway Company to Klamath County, Oregon; thence Northwesterly along the said Northeasterly boundary to an intersection with the Westerly boundary of said Lot 1; thence Northerly along the said Westerly boundary of said Lot 1 to the Northwest corner of said Lot; thence Easterly along the Northerly boundary of said Lot 751.3 feet, more or less, to a point distant 9 feet Northwesterly at right angles from the center line of railway; thence Southwesterly parallel to the said center line and 9 feet Northwesterly therefrom to the true point of beginning.

PARCEL NO. 2: All that part of Lot 1 of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of said Lot 1, thence South 89° 27' East along the North line of said Lot 736.7 feet; thence South 24° 00' East 51.08 feet, more or less, to a point 26.5 feet distant Southeasterly measured at right angles, from the center line of the right-of-way of the Great Northern Railway Company, as now located and constructed, being the true point of beginning of this description; thence continuing South 24° 00' East 424 feet, more or less, to the low water mark on the Northwesterly bank of the Klamath River; thence Southwesterly along said River Bank to the South line of said Lot 1; thence North 89° 19' West along said South line 129.5 feet, more or less, to a point 26.5 feet distant Southeasterly measured at right angles from the center line of said railway, as now located and constructed; thence Northeasterly parallel with said center line and 26.5 feet distant therefrom to the true point of beginning.

PARCEL NO. 3: Beginning at the corner common to Sections 7, 8, 17, and 18, of Township 39 South, Range 9 East of the Willamette Meridian, thence South 0° 54' 30" West, 679.9 feet; thence South 41° 31' West, 875.9 feet; thence South 24° 00' East, 43.96 feet to the true point of beginning of this description; thence South 24° 00' East 431.13 feet; thence North 63° 55' East, 92.5 feet; thence North 27° 14' West, 458.8 feet; thence South 41° 31' West, 73.1 feet to the true point of beginning, being a portion of Section 18, Township 39 South, Range 9 East, Willamette Meridian, in Klamath County, Oregon.

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All furnishings, fixtures and equipment owned by the Mortgagor and now installed or to be installed on the above described real property, together with all additions, substitutions and replacements thereof, and the Mortgagor will, upon request, execute a further Security Agreement or mortgage on all of such after-acquired property in terms similar to these presents, to the intent that all such after-acquired property shall be effectively held as security for the payment of the debt hereby secured.

together with all appurtenances, all existing or subsequently erected or affixed improvements or fixtures, and all equipment, furnishings and other articles of personal property now or subsequently located on or used in connection with the property, all of which is collectively referred to as the Property.

1. Possession and Maintenance of the Property.

1.1 Until in default, Mortgagor shall remain in possession and control of the Property and to the extent that the Property consists of commercial improvements shall be free to operate and manage the Property and receive the proceeds of operation. The Property shall be maintained in good condition at all times, Mortgagor shall promptly make all necessary repairs, replacements and renewals so that the value of the Property shall be maintained, and Mortgagor shall not commit or permit any waste on the Property. Mortgagor shall comply with all laws, ordinances, regulations and private restrictions affecting the Property.

1.2 To the extent that the Property constitutes commercial property or a farm or orchard, Mortgagor shall operate the Property in such manner as to prevent deterioration of the land and improvements including fences, except for reasonable wear and tear from proper use, and to the extent that the land is under cultivation, shall cultivate or otherwise operate the Property according to good husbandry.

1.3 Mortgagor shall not demolish or remove any improvement from the Property without the written consent of Bank.

2. Completion of Construction.

If some or all of the proceeds of the loan creating the Indebtedness are to be used to construct or complete construction of any improvement on the Property, the improvement shall be completed on or before six months from the date of this mortgage and Mortgagor shall pay in full all costs and expenses in connection with the work.

3. Taxes and Liens.

3.1 Mortgagor shall pay before they become delinquent all taxes and assessments levied against or on account of the Property, and shall

pay as due all claims for work done on or for services rendered or material furnished to the Property. Mortgagor shall maintain the Property free of any liens having priority over or equal to the interest of the Bank under this mortgage, except for the lien of taxes and assessments not delinquent and except as otherwise provided in 3.2.

3.2 Mortgagor may withhold payment of any tax, assessment, or claim in connection with a good faith dispute over the obligation to pay, so long as the Bank's interest in the Property is not jeopardized. If a lien arises or is filed as a result of nonpayment, Mortgagor shall within 15 days after the lien arises or, if a lien is filed, within 15 days after Mortgagor has notice of the filing, secure the discharge of the lien or deposit with the Bank cash or a sufficient corporate surety bond or other security satisfactory to the Bank in an amount sufficient to discharge the lien plus any costs, attorneys' fees or other charges that could accrue as a result of a foreclosure or sale under the lien.

3.3 The assessor or tax collector of the county in which the Property is located is authorized to deliver to the Bank a written statement of the property taxes assessed or owing at any time.

4. Insurance.

4.1 Mortgagor shall carry such insurance as the Bank may reasonably require. This shall include insurance on the Property against fire, additional risks covered by a standard endorsement for extended coverage, and such other risks as may be specified by the Bank including without limitation war risks. Insurance on the Property shall be carried in companies and under policies approved by the Bank and shall be for an amount equal to the remaining unpaid portion of the Indebtedness or the full insurable value of the Property, whichever is less, and an amount sufficient to comply with any co-insurance provision in any policy.

4.2 All policies of insurance on the Property shall bear an endorsement in a form satisfactory to the Bank making loss payable to the Bank and shall be deposited with the Bank. In the event of loss, Mortgagor shall immediately notify the Bank, who may make proof of loss if it is

*Insert "Mortgagor" or the name of the borrower if different from the Mortgagor.

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not made promptly by Mortgagor. Proceeds shall be paid directly to the Bank who may compromise with any insurance company and make a final settlement which shall be binding upon Mortgagor. The Bank may, at its election, apply the proceeds to the reduction of the Indebtedness or the restoration or repair of the Property.

4.3 At least 30 days prior to the expiration of any policy, a satisfactory renewal or substitute policy shall be secured by Mortgagor.

5. Reserves; Mortgage Insurance Premiums.

5.1 The Bank may require Mortgagor to maintain reserves for payment of taxes (including special assessments and other charges against the Property by governmental or quasi-governmental bodies) or premiums on insurance or both. The reserves shall be created by payment each month to the Bank of an amount determined by the Bank to be sufficient to produce, at least 30 days before they are due, amounts equal to or in excess of the taxes or insurance premiums to be paid. If at the time that payments are to be made the reserve for either taxes or insurance premiums is insufficient, Mortgagor shall upon demand pay such additional sum as the Bank shall determine to be necessary to cover the required payment. The Bank may from time to time establish reasonable service charges for the collection and payment of taxes or insurance premiums or both.

5.2 If the Bank carries insurance covering the repayment of all or any part of the Indebtedness, the premiums for such insurance shall be paid by Mortgagor, and the Bank may require Mortgagor to maintain a reserve for such purpose in the same manner as for taxes and insurance.

5.3 If Mortgagor desires to carry a package plan of insurance that includes coverage in addition to that required under this mortgage, the Bank may at its option establish and administer a reserve for that purpose. In such event the premium attributable to the required insurance coverage shall be quoted separately, and the Bank may permit Mortgagor to furnish a certificate of insurance rather than deposit the policy as required in 4.2. If at any time the Bank holds an insufficient amount in the insurance reserve to cover the premium for the entire package policy, the Bank may, at its discretion, pay only that portion of the premium attributable to the required insurance coverage. If the blanket policy does not permit such partial payment, the Bank may use the reserve funds for the premium on a new, separate policy providing the required insurance coverage and allow the package policy to lapse.

6. Expenditures by the Bank.

If Mortgagor shall fail to comply with any provision of this mortgage, the Bank may, at its option, on Mortgagor's behalf take the required action and any amount that it expends in so doing shall be added to the Indebtedness. Amounts so added shall be payable on demand with interest at the rate of ten percent per annum from the date of expenditure. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which the Bank may be entitled on account of the default, and the Bank shall not by taking the required action cure the default so as to bar it from any remedy that it otherwise would have had.

7. Late Payment Penalty.

If any payment under the note is late by 15 days or more, the Bank may charge a penalty up to two cents for each dollar of payment so in arrears to cover the extra expense involved in handling delinquent payments. Collection of a late payment charge shall not constitute a waiver of or prejudice the Bank's right to pursue any other right or remedy available on account of the delinquency.

8. Warranty; Defense of Title.

8.1 Mortgagor warrants that he holds merchantable title to the Property in fee simple free of all encumbrances other than those enumerated in the title policy, if any, issued for the benefit of the Bank in connection with this transaction and accepted by the Bank.

8.2 Subject to the exceptions in 8.1 above, Mortgagor warrants and will forever defend the title against the lawful claims of all persons. In the event any action or proceeding is commenced that questions Mortgagor's title or the interest of the Bank under this mortgage, Borrower shall defend the action at his expense.

9. Condemnation.

9.1 If all or any part of the Property is condemned, the Bank may at its election require that all or any portion of the net proceeds of the award be applied on the Indebtedness. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses and attorneys' fees necessarily paid or incurred by Mortgagor and the Bank in connection with the condemnation.

9.2 If any proceedings in condemnation are filed, Mortgagor shall promptly take such steps as may be necessary to defend the action and obtain the award.

10. Imposition of Tax by State.

10.1 The following shall constitute state taxes to which this paragraph applies:

(a) A specific tax upon mortgages or upon all or any part of the Indebtedness secured by a mortgage.

(b) A specific tax on the owner of mortgaged property which the taxpayer is authorized or required to deduct from payments on the mortgage.

(c) A tax on mortgaged premises chargeable against the mortgagee or the holder of the note secured.

(d) A specific tax on all or any portion of the Indebtedness or on payments of principal and interest made by a mortgagor.

10.2 If any state tax to which this paragraph applies is enacted subsequent to the date of this mortgage, this shall have the same effect as a default, and the Bank may exercise any or all of the remedies available to it in the event of a default unless the following conditions are met:

(a) Mortgagor may lawfully pay the tax or charge imposed by the state tax, and

(b) Mortgagor pays or offers to pay the tax or charge within 30 days after notice from the Bank that the tax law has been enacted.

11. Transfer by Mortgagor.

11.1 Mortgagor shall not, without the prior written consent of the Bank, transfer Mortgagor's interest in the Property, whether or not the transferee assumes or agrees to pay the Indebtedness. If Mortgagor or a prospective transferee applies to the Bank for consent to such a transaction, the Bank may require such information concerning the transferee as would normally be required from a new loan applicant. The Bank shall not unreasonably withhold its consent.

11.2 As a condition of its consent to any transfer, the Bank may in its discretion impose a service charge not exceeding one percent of the original amount of the Indebtedness, and may increase the interest rate of the Indebtedness by not more than one percent per annum and adjust the monthly payment.

11.3 No transfer by Mortgagor shall relieve Mortgagor of liability for payment of the Indebtedness. Following a transfer, the Bank may agree to any extension of time for payment or modification of the terms of this mortgage or the promissory note or waive any right or remedy under this mortgage or the promissory note without relieving Mortgagor from liability. Mortgagor waives notice, presentment and protest with respect to the Indebtedness.

12. Security Agreement; Financing Statements.

12.1 This instrument shall constitute a security agreement with respect to any personal property included within the description of the Property.

12.2 Mortgagor shall join with the Bank in executing one or more financing statements under the Uniform Commercial Code and shall file the statement at Mortgagor's expense in all public offices where filing is required to perfect the security interest of the Bank in any personal property under the Uniform Commercial Code.

13. Release on Full Performance.

If Mortgagor pays all of the Indebtedness when due and otherwise performs all of its obligations under this mortgage and the note, the Bank shall execute and deliver to Mortgagor a suitable release and satisfaction of this mortgage and suitable statements of termination of any financing statements on file evidencing the Bank's security interest in personal property.

14. Default.

The following shall constitute events of default:

14.1 Failure of Mortgagor to pay any portion of the Indebtedness when it is due.

14.2 Failure of Mortgagor within the time required by this mortgage to make any payment for taxes, insurance, or mortgage insurance premiums or for reserves for such payments, or any payment necessary to prevent filing of or discharge any lien.

14.3 Failure of Mortgagor to perform any other obligation under this mortgage within 20 days after receipt of written notice from the Bank specifying the failure.

15. Rights and Remedies on Default.

15.1 Upon the occurrence of any event of default and at any time thereafter, the Bank may exercise any one or more of the following rights and remedies:

(a) The right at its option by notice to Borrower to declare the entire Indebtedness immediately due and payable.

(b) With respect to all or any part of the Property that constitutes realty, the right to foreclose by judicial foreclosure in accordance with applicable law.

(c) With respect to all or any part of the Property that constitutes personally, the rights and remedies of a secured party under the Uniform Commercial Code.

(d) The right, without notice to Mortgagor, to take possession of the Property and collect all rents and profits, including those past due and unpaid, and apply the net proceeds, over and above the Bank's costs, against the Indebtedness. In furtherance of this right the Bank may require any tenant or other user to make payments of rent or use fees directly to the Bank, and payments by such tenant or user to the Bank in response to its demand shall satisfy the obligation for which the payments are made, whether or not any proper grounds for the demand existed.

(e) The right in connection with any legal proceedings to have a receiver appointed to take possession of any or all of the

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SCHEDULE A FOR SECURITY AGREEMENT / EERING EQUIPMENT
for
KLAMATH FALLS PLYWOOD PLANT

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The following equipment, not a part of the basic buildings of the Klamath Falls Plywood Plant, is located and in use at that facility as of June 30, 1971.

A. Log Handling & Preparation

1. Log scaling station: 50' ramp and shed with two tilt down ladders.
2. Log truck trailer hoist: plant manufacture, Hyster D8-N drum with G.E. 10 H.P. motor serial no. 5771612.
3. A-Frame log dump: U. S. Elec. 100 H.P. drive serial no. 1360992 with two gearmatic drums model 22-S-ECL. Hydraulic resevoir and pump system.
4. Steel hull pond bronc: Mercury 50 H.P. motor #2405913, boat no. 260, Model 135.
5. Steel hull raft boat: 26' steel hull with Perkins 6 cylinder diesel motor and in-out drive, no. 9309.
6. Steam vats - log prep.: Seven bay block steaming vats 10' 6" x 84' with track mounted doors. Interior walls concrete with wood deck roof. Steam and water spray lines.

B. Plywood Mill Equipment

1. Bark storage hopper: Peerless, 14 unit capacity. Serial No. 701622. Westinghouse 15 H.P. drive, Serial No. 7001.
2. Bark elevator conveyor: 60' - 14" double link drag chain with whip drive. Fuji 5 H.P. motor and gear head, Serial No. R-132-S.
3. Bark screen - drum type: 5' x 15' cylinder with tilt dump. Fuji motor 3 H.P., Serial No. R-100L.
4. Bark screen in-feed conveyor: 40' 10" double link drag chain with Fuji 5 H.P. drive, Serial No. R-100-L.
5. Waste bark conveyor system: 84' - 14" double link drag chain with U. S. synrogear 3 H.P. whip drive, Serial No. 182-T-30.
6. End trim conveyor - log: 45' x 7', 6 chain trim conveyor.
7. Saw dust conveyor chain: 45' - 14" double link drag chain with U. S. 3 H.P. drive motor, Serial No. H-2240.
8. Log slip bark conveyor: 70' - 14" double link drag chain with U. S. 2 H.P. motor, Serial No. 6052665.
9. Log slip bark pump: Fairbanks-Morse 10 H.P. combination motor and water pump, Serial No. K-7KV.

paid by Mortgagor, a reserve for such purpose.

5.3 If Mortgagor includes coverage in the Bank may at its option pose. In such event the coverage shall be required in 4.2. If in the insurance reserve policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance coverage.

6. Expenditures by If Mortgagor shall the Bank may, at its action and any amount indebtedness. Amounts interest at the rate of 10% per annum. The rights provided any other rights or any account of the default, action cure the default would have had.

7. Late Payment Penalty If any payment under may charge a penalty in arrears to cover the payments. Collection of waiver of or prejudice the remedy available on account.

8. Warranty; Defense 8.1 Mortgagor warrants Property in fee simple free merated in the title policy, connection with this transaction. 8.2 Subject to the exception and will forever defend the In the event any action or Mortgagor's title or the interest shall defend the action.

9. Condemnation. 9.1 If all or any part of at its election require that award be applied on the Inc shall mean the award after and attorneys' fees necessary Bank in connection with the 9.2 If any proceedings in promptly take such steps as obtain the award.

10. Imposition of Tax by S 10.1 The following shall graph applies: (a) A specific tax upon the indebtedness secured (b) A specific tax on the taxpayer is authorized on the mortgage.

Property, with the power to operate the Property pre the proceeds, over and above the indebtedness. The receiver by law. The Bank's right to the whether or not apparent value edness by a substantial amount.

(f) Any other right or the promissory note evidencing 15.2 In exercising its rights to sell all or any part of the Property certain portions of the Property and The Bank shall be entitled to bid of the Property.

15.3 The Bank shall give Mort and place of any public sale of an after which any private sale or other erty is to be made. Reasonable notice ten days before the time of the sale.

15.4 A waiver by either party agreement shall not constitute a waiver otherwise to demand strict compliance provision. Election by the Bank to pursue of any other remedy, and an take action to perform an obligation after failure of Mortgagor to perform

Klamath Falls Equipment

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10. Log slip sinker winch: plant manufacture with Robbins-Meyers 3 H.P. motor, Serial No. M86753 P.G.
11. Plant log in-feed: 104' spike-dog in-feed chain with G.E. 40 H.P. drive, Serial No. 7244 and gear reduction housing. G. E. controls, Serial No. S-6-A-637.
12. Block cut-off log equip.: two sets of corsett rolls and Y-lifts. Pacific Gearhead drive 15 H.P., Serial No. 35MRB-27 and 15' outfeed chain.
13. Block cut-off saw: 10' blue Babe chain saw bar with Westinghouse 25 H.P. drive. Serial No. 5105 and Model C Hydraulic pump unit with Lincoln 1 H.P. drive, Serial No. 184990.
14. Barker in-feed chain: 48' - 4 chain block conveyor with twin air cylinder Kickers. G.E. 20 H.P. drive, Serial No. 702790-4.
15. Barker waste conveyor: 20' - 14" double link drag chain with G. E. 4 H.P. drive, Serial No. 5K215LG 206-B.
16. Block de-barker: 84" Rosser-head Nicholson barker. Lincoln 40 H.P. two speed drive with elec. clutch. No. TAG.
17. 1st Section barker out-feed: 38' - 4 chain conveyor with G.E. 25 H.P. drive, Serial No. 4256XY-2.
18. 2nd Section barker out-feed: 52' 4 chain conveyor with G.E. 25 H.P. drive, no serial no.
19. Steamed block in-feed chain: 30' 4 chain conveyor with G.E. 10 H.P. drive, Serial No. 5K4250Y2WFZ.
20. Hammer hog in-feed: 75' - 14" double link drag chain with G.E. 10 H.P. drive, Serial No. 662123 FWF2-66.
21. Bark system hammer hog: Hammer hog with Lincoln 75 H.P. drive, Serial No. 190357.
22. Bark System transfer conveyor: 100 - 14" double link drag chain with G.E. 7.5 H.P. drive, Serial No. 76L269LD3KA.
23. Overhead chain hoist 'A': Sheppard-Niles drop chain lift with G. E. 2 H.P. drive, Serial No. 5403292.
24. Overhead chain hoist 'B': Robins-Springfield-Meyers drop chain lift with Robbins-Meyers 8 H.P. drive, Serial No. M86753.
25. Core deck chain saw: Atkins 4' bar with Allis-Chalmers 5 H.P. drive, Serial No. 8199K.
26. Side transfer block conveyor: 30' - spike link chain with 4 corsett rolls on common drive: G.E. 15 H.P. motor and gearhead with Vari-drive. Serial No. S-1523494126.

5.3 If Mortgagor, or
includes coverage in
Bank may at its option
pose. In such event the
coverage shall be required
gagor to furnish a certificate
as required in 4.2. If a
in the insurance reserve
policy, the Bank may, at
premium attributable to
policy does not permit
reserve funds for the purpose
required insurance coverage.

6. Expenditures by

If Mortgagor shall
the Bank may, at its option
action and any amount
indebtedness. Amounts
interest at the rate of ten
percent. The rights provided
any other rights or any
account of the default, the
action cure the default so
would have had.

7. Late Payment Penalties

If any payment under
may charge a penalty upon
in arrears to cover the
payments. Collection of a
waiver of or prejudice the
remedy available on account.

8. Warranty; Defense

8.1 Mortgagor warrants
Property in fee simple free
merated in the title policy,
connection with this transaction.

8.2 Subject to the exception
and will forever defend the
In the event any action or
Mortgagor's title or the interest
lower shall defend the action.

9. Condemnation.

9.1 If all or any part of
at its election require that all
award be applied on the land
shall mean the award after
and attorneys' fees necessary
Bank in connection with the action.

9.2 If any proceedings in
promptly take such steps as may
obtain the award.

10. Imposition of Tax by State

10.1 The following shall
graph applies:

(a) A specific tax upon
the indebtedness secured.

(b) A specific tax on
the taxpayer is authorized
on the mortgage.

Property, with the power to
to operate the Property premises
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whether or not apparent value
edness by a substantial amount.

(f) Any other right or
the promissory note evidencing

15.2 In exercising its rights
to sell all or any part of the Property
certain portions of the Property and
The Bank shall be entitled to bid a
tion of the Property.

15.3 The Bank shall give Mortgagor
and place of any public sale of an
after which any private sale or other
erty is to be made. Reasonable notice
ten days before the time of the sale.

15.4 A waiver by either party
agreement shall not constitute a waiver
otherwise to demand strict compliance
provision. Election by the Bank to pursue
pursuit of any other remedy, and any
take action to perform an obligation
after failure of Mortgagor to perform

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- 15.4 A waiver by either party of any breach of this agreement shall not constitute a waiver of any other breach, nor shall it be construed as a promise to demand strict compliance with the terms of this agreement. Election by the Bank to pursue any remedy shall not constitute a waiver of any other remedy, and no limitation shall be placed on the Bank's right to pursue any remedy, and no limitation shall be placed on the Bank's right to perform an obligation under this agreement in the event of a failure of Mortgagor to perform its obligations under this agreement.

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44. Veneer Lathe: Coe Lathe Model 244, Size 72, Serial No. 50344. Hydraulic drive system G.E. 15 H.P. Serial No. 2Y117708. Main drive G.E. 125 H.P. Vari-drive, Serial No. 201-AF-6760-YY-83. System governed by an Aucplidyne exciter.
45. Lathe outfeed: Coe tripple tripple with trash gate system. Two G.E. drives
a) 7½ H.P., Serial No. XY-1796 and b) 10 H.P., Serial No. YY-1169
46. Clipper tray system: 150' - 6 tray veneer tray system with G.E. 15 H.P. drive and air clutches. Serial No. 24194.
47. Veneer trash return: 300' - 4 belt trash return with Westinghouse 10 H.P. drive, Serial No. 627-D-511-6-07.
48. Top clipper in-feed table: 20' - 4 belt in-feed system with Westinghouse 7.5 H.P. drive, Serial No. 627-B-511-6-06.
49. Top clipper out-feed table: 8' - 4 belt outfeed section with Westinghouse 3 H.P. drive, Serial No. 627-G-511-604.
50. Bottom clipper in-feed table: 20' - 4 belt two speed G.E. drive. a) 7.5 H.P. and b) 10 H.P., Serial No. UY-92935 and UY 106449.
51. Outfeed clipper table bottom: 8' - 4 belt system with G.E. 3 H.P. , Serial No. 5K-225-XA-73-A.
52. Bottom Green Chain: 60' - 4 belt system with Westinghouse 3 H.P. drive, Serial No. 627-B-511-B-04.
53. Top green chain Section A: 65' - 4 belt system with Westinghouse 5 H.P. drive. Serial No. 627-B-511.
54. Top green chain: 60' - 4 belt system with Westinghouse 3 H.P. drive. Serial No. 627-B511-6-07.
55. Clipper timers: two Redco clipper timers, Model No. SS-100.
56. 'A' Plant spreader: Globe glue spreader, Serial No. 51144 with 7.5 H.P. drive, no tag. Scissor lift lay-up table.
57. Panel trim saw : American Mfg. Co. bank saw end trim with 3 H.P. drive, Serial No. 31230, Model No. VBS-2020.
58. 'A' Plant hot press: 10 opening plycor press with hot platten conversion, with Hydraulic drive and steam conduction.
59. 'B' Plant spreader: Globe spreader, Serial No. SE-51134 with Westinghouse 7.5 H.P. drive. Serial No. 31933149 with scissor lift.
60. 'D' Plant spreader: Globe spreader Serial No. SE51171 with Westinghouse 7.5 H.P. motor with scissor lift.

5.3 If Mortgage Bank may at its option. In such event the coverage shall be required in 4.2. If as in the insurance policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance cover-

6. Expenditures by

If Mortgagor shall not pay the amount of the loan as the Bank may, at its option, require, the Bank may take any action and any amount of action to satisfy its claim against the Debtor and any amount of action to satisfy its claim against the Debtor. The rights provided herein shall not be subject to any other rights or any amount of the default, action cure the default and would have had

7. Late Payment Pen

If any payment under the plan is in arrears, the plan may charge a penalty up to 15% of the amount due in arrears to cover the cost of the plan. Collection of the penalty shall be a condition precedent to the waiver of or prejudice to the right of the plan to the remedy available on account of the default.

8. Warranty; Defense

8.2 Subject to the excise tax and will forever defend the title. In the event any action or suit is brought against the Mortgagor's title or the interest of the Lender, the Lender shall defend the action.

9. **Condemnation.**

9.1 If all or any part of
at its election require that a
award be applied on the Inc
shall mean the award after
and attorneys' fees necessary
Bank in connection with the

9.2 If any proceedings in connection with the award are commenced, the contractor shall promptly take such steps as may be necessary to defend the award and to obtain the award.

10. Imposition of Tax by:

10.1 The following shall graph applies:

(a) A specific tax upon the indebtedness secured

(b) A specific tax on the taxpayer is authorized on the mortgage.

Property, with the power to operate the Property pre the proceeds, over and above the Indebtedness. The receiver by law. The Bank's right to the whether or not apparent value edness by a substantial amo

(f) Any other right or interest in the promissory note evidenced by the instrument.

15.2 In exercising its rights to sell all or any part of the Property, certain portions of the Property and The Bank shall be entitled to bid in the sale of the Property.

15.3 The Bank shall give Mor and place of any public sale of a after which any private sale or oth erty is to be made. Reasonable no ten days before the time of the sale

15.4 A waiver by either party to this agreement shall not constitute a waiver otherwise to demand strict compliance with the provisions hereof. Election by the Bank to pursue any other remedy, and any failure to take action to perform an obligation after failure of Mortgagor to perform

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Klamath Falls Equipment

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Page 5

61. No. 1 pre-press: 4 x 8 Globe pre-press with in-feed and out-feed drives. Hydraulic pump and Lincoln motor no. tag.
62. No. 2 pre-press: 4 x 10 Globe pre-press with in-feed and out-feed chains. Hydraulic pump with Westinghouse 20 H.P. drive, Serial No. XW-7714-AK-47.
63. No. 1 hot press: Francis Press 4 x 8, 15 opening hi-lo Vickers pump system. 40 H.P. G.E. hi-volume drive, Frame No. 225. 20 H.P. master lo-pressure drive, Frame No. 611-N modified American lift. Plant manufacture out-feed.
64. No. 2 hot press: Merritt 5 x 10, 20 opening press, Lincoln 60 H.P. hydraulic drive with Marco compensator hydraulic pump. Unit No. M-06061-ZA-041. Modified Elliott Bay lift and out-feed.
65. Veneer salvage saw: plant manufacture with 7.5 H.P. G.E. motor No. tag.
66. Core band saw: Wheeler core band saw with 9.5 Total H.P. mixed motor drive.
67. 'B' plant air compressor: Worthington 125 P.S.I. triple cylinder compressor with G.E. 40 H.P. drive. Serial No. MC-399.
68. Glue mixing equipment: American Dairy Equipment stainless steel cooling tank with Dayton .75 H.P. motor and pump. Serial No. 65874. Two mixing tanks with twin agitator motors. No tag or serial no. available.
69. Panel trim saw: Jenkins Model No. 190 skinner saw with Challoner size saw Model No. 521, with Kimwood shuttle transfer, Model No. 13-A.
70. Panel trim saw: Knutson edge putty machine Model A-C with Keystone Automatic stacker Model No. 7-SU-342.
71. Nylund belt sander: single belt sander with two G.E. 20 H.P. drive motors, Serial Nos. SP-73930 and 84597.
72. Salvage edge gluer: Globe jointer and edge gluer, Serial No. 7-C-6060 with with DeVilbiss and Airco pump. E.V. Prentice crowder, Model No. E-5121, E. V. Prentice clipper BF-157 series.
73. Dry end core saw: Jeddelloh-Sweed 8' core saw bank rigging. G.E. 3 H.P. Serial No. 5416.
74. Portable V-groove unit: Plant manufacture with Sterling 3 H.P. drive, Serial No. 4004-F.
75. Patchline No. 1: Two Jeddelloh-Sweed patchline Units No. PD-103 with end transfer.
76. Patchline No. 2: Jeddelloh Nutopatch line Model 66301-D.
77. Gradeline panel feeder: Jeddelloh auto-feed No. 36301-D-483382.

5.3 If Mortgagor, a reserve for such purpose. If Mortgagor includes coverage in the Bank may at its option. In such event the coverage shall be required to furnish a certificate as required in 4.2. If in the insurance reserve policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance coverage.

6. Expenditures by. If Mortgagor shall the Bank may, at its action and any amount indebtedness. Amounts interest at the rate of the. The rights provide any other rights or any account of the default, action cure the default would have had.

7. Late Payment Penalty. If any payment under may charge a penalty in arrears to cover the payments. Collection of a waiver of or prejudice the remedy available on account.

8. Warranty; Defense. 8.1 Mortgagor warrants Property in fee simple free merated in the title policy, connection with this transaction. 8.2 Subject to the exception and will forever defend the in the event any action or Mortgagor's title or the interest shall defend the action.

9. Condemnation. 9.1 If all or any part of at its election require that award be applied on the Ind shall mean the award after and attorneys' fees necessary Bank in connection with the. 9.2 If any proceedings in promptly take such steps as obtain the award.

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15.3 The Bank shall give Mort and place of any public sale of after which any private sale or other is to be made. Reasonable notice ten days before the time of the sale.

15.4 A waiver by either party agreement shall not constitute a waiver otherwise to demand strict compliance provision. Election by the Bank to pursue of any other remedy, and take action to perform an obligation after failure of Mortgagor to perform.

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KLAMATH FALLS EQUIPMENT

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C. Boiler House Equipment:

1. Boiler - C.E. Boiler 2852 Type V.A. Size 18-3 1/4 V.A. 16 288 tubes max. lbs. 240 550 HP
2. Boiler - Standby max. 180 lbs.
3. Steam Pump - Worthington 10x6x10 No. 1193400
4. Steam Pump - Worthington 10x6x10 No. 1389451
5. Condensate Pump - Worthington #1 No. 1362642
6. Elec. Water Pump - Ingersol Rand No. 02456316
7. Water Storage Tanks - Worthington No. 1478952
8. Fuel Conveyor to Bin - Pacific Gearhead 125' 5 HP

D. Miscellaneous Items:

1. Various shop tools, grinders lathe, milling machine welding equipment, jacks, hoists, rigging and complementary equipment
2. Fuel Storage Tank - 1000 gallon with stand and gravity flow
3. Water Re-Circulation System - Recirculation pit with pump and G.E. 3 HP drive no Serial No.
4. Fire Protection Systems - Fairbanks-Morse 40 HP primer pump No. 343502, two main pumps G.E. and A.C. 75 HP, one Worthington 30 HP
5. Plant Waste Treatment Equipment - Sump pump system to aeration tank basin with twin aerators and tube settler to timer pump for polishing pond.
6. Drinking Water Supply System - Drilled and cased well with pump and deep sump drive and 7.5 HP drive. Storage tank and reservoir.
7. a. Cyclone Dust System - Multiple pick-up duct system feeding to a G.E. 40 HP motor with blakeslee vacuum for dust removal from sanding and panel finishing areas.

53 If Mortgagor includes coverage in the Bank may at its option. In such event the coverage shall be required in 4.2. If in the insurance policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance coverage.

6. Expenditures by If Mortgagor shall the Bank may, at its action and any amount Indebtedness. Amounts interest at the rate of tenure. The rights provide any other rights or any account of the default, action cure the default would have had.

7. Late Payment Penalty If any payment under may charge a penalty up in arrears to cover the payments. Collection of a waiver of or prejudice the remedy available on account.

8. Warranty; Defense 8.1 Mortgagor warrants Property in fee simple free merated in the title policy, connection with this transaction. 8.2 Subject to the exception and will forever defend the In the event any action or Mortgagor's title or the interest lower shall defend the action.

9. Condemnation. 9.1 If all or any part of at its election require that award be applied on the Ind shall mean the award after and attorneys' fees necessarily Bank in connection with the 9.2 If any proceedings in promptly take such steps as obtain the award.

10. Imposition of Tax by S 10.1 The following shall graph applies: (a) A specific tax upon the Indebtedness secured (b) A specific tax on the taxpayer is authorized on the mortgage.

Property, with the power to operate the Property proceeds, over and above the proceeds, over and above Indebtedness. The receiver by law. The Bank's right to whether or not apparent value edness by a substantial amount.

(f) Any other right or the promissory note evidencing 15.2 In exercising its rights to sell all or any part of the Property certain portions of the Property and The Bank shall be entitled to bid of the Property.

15.3 The Bank shall give Mort and place of any public sale of after which any private sale or other erty is to be made. Reasonable notice ten days before the time of the sale.

15.4 A waiver by either party agreement shall not constitute a waiver otherwise to demand strict compliance provision. Election by the Bank to pursue of any other remedy, and any take action to perform an obligation after failure of Mortgagor to perform

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KLAMATH FALLS EQUIPMENT

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D. Miscellaneous Items: (Cont'd)

7. b. Cyclone Dust System - Multiple pick-up duct system feeding a G.E. 30 HP drive vacuum for dust removal in lay-up, grading, pre-finishing.

E. Rolling Stock:

1. Hyster Fork Lift - Model S-60BD - Serial No. B-4D-1573N
2. Hyster Fork Lift - Model S-50C - Serial No. C-2D-2530
3. Hyster Fork Lift - Model H-80C - Serial No. 5-D-8338N
4. Hyster Fork Lift - Model S-40C - Serial No. 2-D-1846K
5. Clark Fork Lift - Model C-60 - Serial No. 4-633-1164
6. Clark Fork Lift - Model C-30 - Serial No. 81-300-20-331
7. Hyster Fork Lift - Model S-60BP - Serial No. B4D-1574N
8. Clark Fork Lift - Model C-60 - Serial No. 155-633-1164
9. Hyster Fork Lift - Model H-100C - Serial No. 605291M
10. Yale Fork Lift - Model KG-51AT-30UF - Serial No. J-009843
11. Yale Fork Lift - Model - N/A - Serial No. J-009846
12. Baker Fork Lift - Model FMF-060 - Serial No. 1-41178
13. Ross Lift Truck - Model 15HT - Serial No. 5364
14. Ford Pick-Up - Model F-100 - Serial No. F10Y4R22340
15. Ford Pick-Up - Model F-100 - Serial No. 5105R673619
16. International Dump Truck - Model L-180 - Serial No. BD-26957065
17. Dodge Dump Truck - Model N/A - Serial No. 9297489
18. Caterpillar Tractor - Model 7- U- Serial No. 7U33597
19. Jaeger Portable Pump - Model N/A - Serial No. N/A
20. 1970 Volkswagen Coupe - Serial No. 1102408001

paid by Mortgagor, and reserve for such purpose.

5.3 If Mortgagor includes coverage in the Bank may at its option pose. In such event the coverage shall be required to furnish a certificate as required in 4.2. If in the insurance reserve policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance coverage.

6. Expenditures by

If Mortgagor shall the Bank may, at its action and any amount Indebtedness. Amounts interest at the rate of 10% per annum. The rights provided any other rights or any account of the default, action cure the default would have had.

7. Late Payment Penalty

If any payment under may charge a penalty up in arrears to cover the payments. Collection of waiver of or prejudice the remedy available on account.

8. Warranty; Defense

8.1 Mortgagor warrants Property in fee simple free merated in the title policy, connection with this transaction.

8.2 Subject to the exception and will forever defend the In the event any action or Mortgagor's title or the interest shall defend the action.

9. Condemnation.

9.1 If all or any part of at its election require that all award be applied on the Ind shall mean the award after and attorneys' fees necessarily Bank in connection with the

9.2 If any proceedings in promptly take such steps as obtain the award.

10. Imposition of Tax by

10.1 The following shall graph applies:

(a) A specific tax upon the Indebtedness secured

(b) A specific tax on the taxpayer is authorized on the mortgage.

Property, with the power to operate the Property proceeds, over and above Indebtedness. The receiver by law. The Bank's right to whether or not apparent value edness by a substantial amount.

(f) Any other right or the promissory note evidencing

15.2 In exercising its rights to sell all or any part of the Property certain portions of the Property and The Bank shall be entitled to bid of the Property.

15.3 The Bank shall give Mort and place of any public sale of after which any private sale or other erty is to be made. Reasonable notice ten days before the time of the sale.

15.4 A waiver by either party agreement shall not constitute a waiver otherwise to demand strict compliance provision. Election by the Bank to pursue of any other remedy, and an take action to perform an obligation after failure of Mortgagor to perform

THEIR

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F. Office Fixtures and Equipment:

No.	Nomenclature
8	Desks - metal w/composition top
3	Desks - veneered Mohagony
3	Desks - Oak
19	Chairs - various types of metal and wood
11	Filing Cabinets - Letter - 2, 3, 4, or 5 drawers with metal w/o lock
6	Filing Cabinets - Legal - 3 and 4 drawer with metal w/o lock
3	Filing Cabinets - 4x6 cards - 2 drawer with metal w/o lock
5	Adding Machines - 3495-794 and 2275-391
4	Calculators - Friden
3	Calculators - Monroe
2	Check Protectors
1	Air Conditioner - Sterling - K 43155
1	Duplicator - AB Dick Azograph - 221
2	Typewriters - Electric - Underwood
	Various other office items

5.3 If Mortgagor includes coverage in a Bank may at its option. In such event the coverage shall be required to furnish a certificate as required in 4.2. If in the insurance reserve policy, the Bank may premium attributable to policy does not permit reserve funds for the required insurance coverage.

6. Expenditures by

If Mortgagor shall file with the Bank may, at its option and any amount of indebtedness. Amounts of interest at the rate of 12% per annum. The rights provided in any other rights or any account of the default, action cure the default as would have had.

7. Late Payment Penalties

If any payment under the plan is made in arrears to cover the e payments. Collection of the waiver of or prejudice if the remedy available on acc

8. Warranty; Defense

8.1 Mortgagor warrants that the Property is in fee simple free of all encumbrances except as indicated in the title policy, and that there is no connection with this transaction.

8.2 Subject to the exceptions set forth in Section 8.1, Lender and its successors and assigns shall defend the Mortgagor's title or the interest of the Mortgagor in the property and shall defend the actions of the Mortgagor in the event any action or claim is brought against the Mortgagor or the property.

9. **Condemnation.**

9.1 If all or any part of the award at its election require that the award be applied on the line shall mean the award after and attorneys' fees necessary Bank in connection with the

9.2 If any proceedings in connection with the award are commenced, the contractor shall promptly take such steps as may be necessary to obtain the award.

10. Imposition of Tax by

10.1 The following shall graph applies:

(a) A specific tax on

(b) A specific tax on the taxpayer is authorized on the mortgage.

Property, with the power to operate the Property proceeds, over and above the proceeds, and above the indebtedness. The receiver by law. The Bank's right to it whether or not apparent value by a substantial amount.

(f) Any other right or the promissory note evidencing

15.2 In exercising its rights to sell all or any part of the Property, certain portions of the Property and The Bank shall be entitled to bid at the sale of the Property.

15.3 The Bank shall give Mor and place of any public sale of a after which any private sale or oth erty is to be made. Reasonable no ten days before the time of the sale

15.4 A waiver by either party to this agreement shall not constitute a waiver otherwise to demand strict compliance with this provision. Election by the Bank to pursue any other remedy, and any failure to take action to perform an obligation after failure of Mortgagor to perform

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WINE

KLAMATH PLYWOOD DIVISION
of COLUMBIA PLYWOOD CORPORATION

Moisture Detector	1047-272
5 H.P. Motor (2)	Litton Mfg. 91-0257, 91-0258
Tipping Containers (6)	None
Boiler Overhaul	None
Automatic Veneer Clipper	Scanner 10018-2028 Model CC-11
Mill Waste Disposal System	None
Dryer Modification	None
Knot Crusher	None
Office Addition	None
Automatic Offbearing System	None
Green End Modification (retractable chucks) Lathe Coe M 244D w/cherry picker - Husky Mariner M131	
Mill Air Compressor System	BAC Cooler 72-1922M, Model V-1-36-2
Sahara Dryer Model 1100D	- 2589

paid by Mortgagor, or
reserve for such purpose.
5.3 If Mortgagor
includes coverage in a
Bank may at its option
pose. In such event the
coverage shall be the
gagor to furnish a certificate
as required in 4.2. If
in the insurance reserve
policy, the Bank may
premium attributable to
policy does not permit
reserve funds for the
required insurance coverage.

6. Expenditures by
If Mortgagor shall
the Bank may, at its
action and any amount
indebtedness. Amounts
interest at the rate of ten
ture. The rights provided
any other rights or any
account of the default,
action cure the default
would have had.

7. Late Payment Penalty
If any payment under
may charge a penalty up
in arrears to cover the
payments. Collection of
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remedy available on account.

8. Warranty; Defense
8.1 Mortgagor warrants
Property in fee simple free
merated in the title policy,
connection with this transaction.
8.2 Subject to the exception
and will forever defend the
In the event any action or
Mortgagor's title or the interest
owner shall defend the action.

9. Condemnation.
9.1 If all or any part of
at its election require that all
award be applied on the indebtedness
shall mean the award after
and attorneys' fees necessarily
Bank in connection with the
9.2 If any proceedings in
promptly take such steps as may
obtain the award.

10. Imposition of Tax by State
10.1 The following shall
graph applies:
(a) A specific tax upon
the indebtedness secured.
(b) A specific tax on
the taxpayer is authorized
on the mortgage.

Property, with the power to
to operate the Property pre
the proceeds, over and above
Indebtedness. The receiver
by law. The Bank's right to
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erty is to be made. Reasonable notice
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15.4 A waiver by either party
agreement shall not constitute a waiver
otherwise to demand strict compliance
provision. Election by the Bank to pursue
pursuit of any other remedy, and
take action to perform an obligation
after failure of Mortgagor to perform.

graph applies:
(a) A specific tax upon mortgages or upon all or any part of the indebtedness secured by a mortgage.
(b) A specific tax on the owner of mortgaged property which the taxpayer is authorized or required to deduct from payments on the mortgage.

right the bank may require payments of rent or use fees directly to the Bank, and payments by such tenant or user to the Bank in response to its demand shall satisfy the obligation for which the payments are made, whether or not any proper grounds for the demand existed.
(e) The right in connection with any legal proceedings to have a receiver appointed to take possession of any or all of the

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Property, with the power to protect and preserve the Property and to operate the Property preceding foreclosure or sale and apply the proceeds, over and above cost of the receivership, against the indebtedness. The receiver may serve without bond if permitted by law. The Bank's right to the appointment of a receiver shall exist whether or not apparent value of the Property exceeds the indebtedness by a substantial amount.

(f) Any other right or remedy provided in this mortgage or the promissory note evidencing the indebtedness.

15.2 In exercising its rights and remedies, the Bank shall be free to sell all or any part of the Property together or separately or to sell certain portions of the Property and refrain from selling other portions. The Bank shall be entitled to bid at any public sale on all or any portion of the Property.

15.3 The Bank shall give Mortgagor reasonable notice of the time and place of any public sale of any personal property or of the time after which any private sale or other intended disposition of the property is to be made. Reasonable notice shall mean notice given at least ten days before the time of the sale or disposition.

15.4 A waiver by either party of a breach of a provision of this agreement shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. Election by the Bank to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Mortgagor under this mortgage after failure of Mortgagor to perform shall not affect the Bank's right

to declare a default and exercise its remedies under this paragraph 15.

15.5 In the event suit or action is instituted to enforce any of the terms of this mortgage, the Bank shall be entitled to recover from Mortgagor such sum as the court may adjudge reasonable as Attorneys' fees at trial and on any appeal. All reasonable expenses incurred by the Bank that are necessary at any time in the Bank's opinion for the protection of its interest or the enforcement of its rights, including without limitation, the cost of searching records, obtaining title reports, surveys' reports, attorneys' opinions or title insurance, whether or not any court action is involved, shall become a part of the indebtedness payable on demand and shall bear interest at the rate of ten percent per annum from the date of expenditure until repaid.

16. Notice.

Any notice under this mortgage shall be in writing and shall be effective when actually delivered or, if mailed, when deposited as registered or certified mail directed to the address stated in this mortgage. Either party may change the address for notices by written notice to the other party.

17. Succession; Terms.

17.1 Subject to the limitations stated in this mortgage on transfer of Mortgagor's interest, this mortgage shall be binding upon and inure to the benefit of the parties, their successors and assigns.

17.2 In construing this mortgage the term mortgage shall encompass the term security agreement when the instrument is being construed with respect to any personal property.

COLUMBIA PLYWOOD CORPORATION

BY: *E. C. Nokua*

Treasurer

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF OREGON, County of _____) ss.

_____, 19____

Personally appeared the above-named _____

and acknowledged the foregoing instrument to be _____ voluntary act.

Before me:

Notary Public for Oregon
My commission expires:

(SEAL)

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Multnomah) ss.

June 15, 19*73*

Personally appeared E. C. Nokua, and

that he, the said E. C. Nokua, who, being sworn, stated

Treasurer, and he, the said

is a _____ of Mortgagor corporation and that the seal affixed hereto is its seal and that this Mortgage was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors.

Before me:

Notary Public for Oregon
My commission expires:

My Commission Expires Feb. 23, 1976

(SEAL)

PARTNERSHIP ACKNOWLEDGEMENT

STATE OF OREGON,) ss.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of U. S. NATIONAL BANK OF OREGON PORTLAND BRANCH

this 21st day of JUNE A. D., 19 73 at 10:40 o'clock A M., and duly recorded in

Vol. M 73 of MORTGAGES on Page 7810

FEF \$ 28.00

WM. D. MILNE, County Clerk

By *Hazel Dray*

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