202 HE#197~0730 (9318) 8114 78232 Page_ WARRANTY DEED. A-22606 KNOW ALL MEN BY THESE PRESENTS, That _____ FRANK A. FAGANELLO and SANDRA J. FAGANELLO, husband and wife hereinafter called the grantor, for the consideration hereinafter stated, E. Willard Cedarleaf and Terry D. Cedarleaf to grantor paid by , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of ... and State of Oregon, described as follows, to-wit: Klamath Easterly one-half of Lots 13 and 14, in Block 33, of West Klamath, Oregon, according to the duly recorded plat thereof on file in the Office of the County Clerk, Klamath County, Oregon. To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$...2,000,00. O However, the actual consideration consists of or includes other property or value given or promised which is Vol. My Pag part of the consideration (indicate which). \mathbb{O} 78233 In construing this deed and where the context so requires, the singular includes the plural. 27th, 1973.... THIS TRUST DEED, made this January WITNESS grantor's hand this _26th day of FRANK A. FAGANELLO MORRIS PREVA CASKEY, a married man, Sandra J. Jaganillo ROBERT D. BOIVIN, attorney, and WESTERN BANK, KLAMATH FALLS BRANCH .. as Beneficiary. WITNESSETH: Feb. 17, 1973 Grantor irrevocably grants, bargains, sells and conveys to Trustee in trust, with STATE OF DREGON, County of Klamach) ss, a. Fayrenello and V Dersonally appeared the above named _____ and acknowledged the foregoing Instrument to be _____ Klamath..... Lots 1, 2 and 3 in Block 84, KLAMATH ADDITION to the City of voluntary act and deed. Friedr 9 12 RUCES Refore me Wote: The Sentence between the symbols (D, if not applicable, should be deleted. See Chapter 462, Oregon Laws 1967, as amended (OFFICIAL SEAL) which said described real property does not exceed three acres, together with all and singu appurtenances and all other rights thereunto belonging or in anywise now or hereafter apperts thereof and all fixtures now or hereafter attached to or used in connection with said real estate, WARRANTY DEED STATE OF OREGON. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor County of KIAMATH sum of \$ <u>60,000.00</u> with interest thereon according to the terms of a promissory no Burginian or order and made by Grantor. Morris Preva Caskey USE I certify that the within instrument SPACE; RESERVED F N COUNTIES WHERE 2 Beneficiary or order and made by Grantor, The final payment of principal and interest thereof, if not sooner paid, to be due and payable was received for record on the^{2,7} day of paid, to be due and payable such direction, impose any same or relieve Grantor from and keep the property ins time, establish reasonable disbursement of premiums Beneficiary shall not, whet be subject to any liability f any insurer or by reason o any insurer or by reason o то <u>June p</u> <u>at 1;280 'clock P</u> M., and recorded in book <u>M 73</u> on page 8114 Record of To Protect the Security of this Trust Deed, Grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or "improvement thereon; not to commit or permit any waste of said prometty Deeds of said County. 2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be Aconstructed, damaged or destroyed thereon, and pay when due all osts incurred therefor. Witness my hand and seal of County property. (DON'T USE THIS affixed. 7. To pay all costs, for the cost of title search as the Trustee incurred in obligation, and trustees an AFTER RECORDING RETURN TO WM. D. MILNE 3. To comply with all laws, ordinances, regulations, cove-nants, conditions and restrictions affecting said property. E. Willard Cedarleaf 3. To comply with all laws, ordinancea, regulations, covenants, conditions and restrictions affecting said property.
4. To keep the buildings now or hereafter on said property insured against loss by fire and againt loss hy such other hazards as the Beneficiary may from time to time require in an amount not less than the lesser of the indebtedness hereby secured or the insurable value of said building; that such policies shall be issued by companies satisfactory to the Beneficiary and shall contain such provisions and shall bear such endorsements as Beneficiary may require and be payable to Beneficiary; that such policies shall be delivered to and retained by the Beneficiary and at least five days prior to the expiration thereof renewal or substitute policies shall be delivered to Beneficiary; that the proceeds of such insurance shall be applied as Beneficiary shall elect to the payment of any indebtedness thereby secured or to the restoration of any of the property or by release to Grantor and that such application or release shall not cure or waive default or notice of default hereunder or invalidate any act done pursuant to such andice; that the Beneficiary is authorized in the event of any loss to compromise and settle with any insurance company, to endorse, negotiate and present for and in the name of the Grantor any check or draft issued in settlement of any such loss and 3927 South Sixth Street 8. To appear in an purporting to affect the ss Beneficiary, or Trustee; including cost of evider reasonable sum to be fix proceeding in which Ben COUNTY CLERK Klamath Falls, Oregon 97601 Denuty By .. FEE \$ 2.00 Ņ proceeding in which Be any suit brought by Ben It is Mutually Agreed It is Mutually Agreea 9. In the event that be taken under the right Beneficiary shall have the or any portion of the m taking, which are in ex-reasonable costs, expense incurred by Grantor II Beneficiary and applied expenses and attorney Beneficiary in such proof indebtedness secured h expense to take such 1