

A-23326

78689

Vol 72 Page 8758



TRUST DEED
BROOKS RESOURCES CORP.

416 E. GREENWOOD BEND, OREGON 97701
 PHONE: (503) 382-1662

TRUST DEED made this 10 day of June, 19 73 between
 Robert Donald Reed, Sr. and Virginia Mae Reed, husband and wife
 as grantor,

BROOKS RESOURCES CORP. as beneficiary, and GERALD A. MARTIN as trustee.
 Grantor conveys to trustee in trust with the power of sale the following described property, which does
 not exceed three acres, in Klamath County, Oregon; subject to all reservations,
 easements, conditions and restrictions of record:

Lot 7, Block 4, Wagon Trail Acreages Number One, First

Addition, Klamath County, Oregon (also known as sales lot
 number 62)

This trust deed is for the purpose of securing performance of a promissory note of even date executed
 by grantor and payable to beneficiary.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not
 to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions
 affecting said property.
- (3) To keep the property free from mechanic's liens and to pay all taxes, assessments,
 maintenance charges or other charges that may be levied or assessed upon or against
 said property before the same become past due or delinquent. Beneficiary, at its
 option, may pay such items when the same become delinquent and the amount so
 paid shall be added to the principal owing under the promissory note above described
 at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agree-
 ment, including the cost of title search and other costs and expenses incurred in con-
 nection with or enforcing this obligation, including attorney's fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all
 sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those
 above described and will warrant and defend the same against all persons.
 IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

Robert Donald Reed Sr.
 Robert Donald Reed, Sr.
Virginia Mae Reed
 Virginia Mae Reed

STATE OF OREGON, County of Deschutes ss June 10 1973

Personally appeared the above named Robert Donald Reed and

Virginia Mae Reed

and acknowledged the foregoing instrument to be their voluntary act.

Before me: *Evel M. Holland*

After recording, this Trust Deed should
 be returned to:
 BROOKS RESOURCES CORPORATION
 Bend, Oregon 97701

NOTARY PUBLIC FOR OREGON
 My commission expires:
 August 24, 1976

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title

this 9 day of July A. D., 1973 at 4:27 o'clock P. M., and duly recorded in
 Vol. M-73 of mortgages on Page 8758

fee 2.00

WM. D. MILNE, County Clerk

By *W. D. Milne*

JUL 9 4 27 PM 1973

JUL 9 4 27 PM 1973