A-23404

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TRUST DEED BROOKS RESOURCES CORP.

416 E. GREENWOOD BEND, OREGON 97701 PHONE: (503) 382-1662

TRUST DEED made this 2 day of June

J. E. Pyeatt, Jr. and Yvonne Pyeatt, husband and wife

BROOKS RESOURCES CORP. as beneficiary, and GERALD A. MARTIN as trustee. Grantor conveys to trustee in trust with the power of sale the following described property, which does not exceed three acres, in Deschutes County, Oregon; subject to all reservations, easements, conditions and restrictions of record:

Lot 8, Block 3, Wagon Trail Acreages Number One, Klamath

County, Oregon (also known as sales lot number 20)

This trust deed is for the purpose of securing performance of a promissory note of even date executed by grantor and payable to beneficiary.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from mechanic's liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection,
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorney's fees. (5) Upon default by grantor of any provision of this agreement beneficiary may declare all

sums secured hereby to be immediately due and payable. Grantor is the owner of the above described property, free and clear of any encumbrances, except those

above described and will warrant and defend the same against all persons. IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

STATE OF OREGON, County of Malican SS June 16 1973

Personally appeared the above named ...J. E. Pyeatt and Yvonne Pyeatt

and acknowledged the foregoing instrument to be the involuntary act.

Before me:
NOTARY PUBLIC FOR OREGON

My commission expires: 8-21-75 After recording, this Trust Deed should

be returned to: BROOKS RESOURCES CORPORATION Bend, Oregon 97701

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co. this 12 day of July A. D., 19 73 at 1:47 o'clock P. M., and duly recorded in

Vol. M 73 , of Mortgages

2.00

KILL VALLE VA

WM. D. MILNE, County Clerk.