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TRUST DEED BROOKS RESOURCES CORP. 416 E. GREENWOOD BEND, OREGON 97701 PHONE: (503) 382-1662

TRUST DEED made this 17

Daniel Earl Paxson and Arlene M. Paxson, Husband and Wife

BROOKS RESOURCES CORP. as beneficiary, and GERALD A. MARTIN as trustee. Grantor conveys to trustee in trust with the power of sale the following described property, which does not exceed three acres, in 本族 在 tes County, Oregon; subject to all reservations, easements, conditions and restrictions of record: Klamath

Lot 5, Block 4, Wagon Trail Acreages Number One, Klamath

County, Oregon (also Known as sales lot number 30)

This trust deed is for the purpose of securing performance of a promissory note of even date executed by grantor and payable to beneficiary.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property,
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from mechanic's liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorney's fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons.

IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

Daniel Earl Paxson

Arlene M. Paxson

STATE OF OREGON, County of Deschutes ss

June 17

Personally appeared the above named Daniel Earl Paxson and Arlene and acknowledged the foregoing instrument to be Their voluntary act. Paxson

Before me Sarathy & Sucgest NOTARY PUBLIC FOR OREGON
My commission expires: May 3,1976

After recording, this Trust Deed should be returned to:

BROOKS RESOURCES CORPORATION Bend, Oregon 97701

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 12 day of July A.D., 19^{73} at 1:48 o'clock $\frac{P}{M}$, and duly recorded in Vol. M 73 , of Mortgages on Page 8933

WM. D. MILNE, County Clerk

2.00