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28:5130 NOTE AND MORTGAGE

101. 12 Pago 8888

THE MORTGAGOR, DAN J. BRADLEY and JOAN A. BRADLEY, husband and wife

Lot 3 in Block 5 of THIRD ADDITION OF VALLEY VIEW, Klamath County, Oregon.

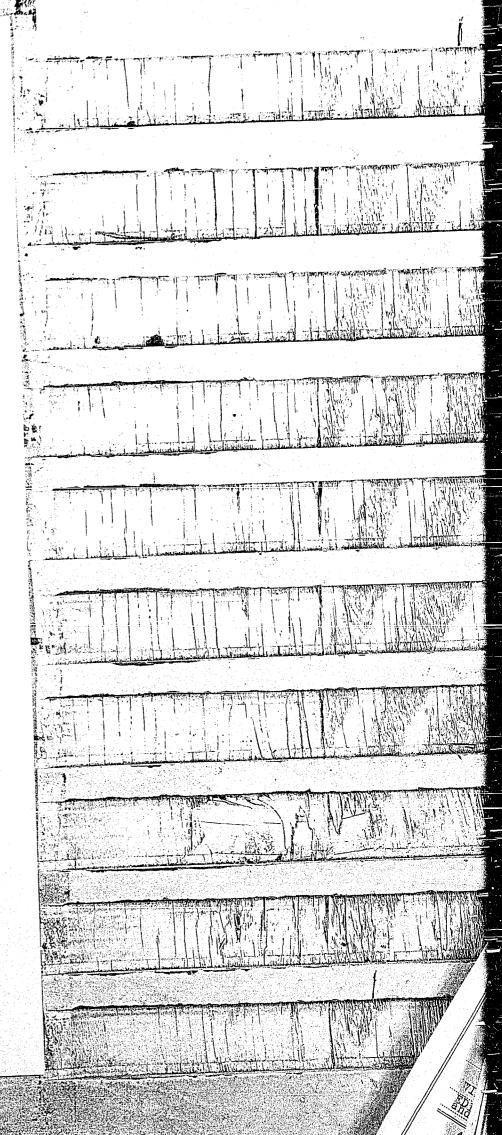
to secure the payment of Twenty One Thousand Five Hundred and no/100-----

(s.21,500.00----), and interest thereon, evidenced by the following promissory note

Twenty One Thousand Five Hundred and no/100
I promise to pay to the STATE OF OREGON Twenty One Thousand Five Hundred and no/100== Dollars (8
initial disbursement by the State of Oregon, at the late of original and interest to be paid in lawful money of the United
different interest rate is established pursuant to ORS 40102. Brown Oregon, as follows: States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows: 128.00
138.00on or before October 1, 27
an the premises described in the more as interest on the unpaid balance, the
principal.
In the event of transfer of ownership of the premises or any part thereof. I will continue to be liable for payment and In the event of transfer of ownership of the premises or any part thereof. I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.
This note is secured by a mortgage, the terms of which are
Dated at Klamath Falls, Oregon Dan 4. Discourse
July 13 1973 Jan a Biadley

MORTGAGOR FURTHER COVENANTS AND AGREES:

- 1. To pay all debts and moneys secured hereby;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any
- 4. Not to permit the use of the premises for any objectionable or unlawful purpose;
- 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the
 advances to bear interest as provided in the note;



- Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;
- 9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;

10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for than those specified in the application, except by written permission of the mortgagee given before the expenditure cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice lease the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice lease the subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arish breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgages shall have the right to enter the premises, take posses collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee that the right to the appointment of a receiver to collect same.

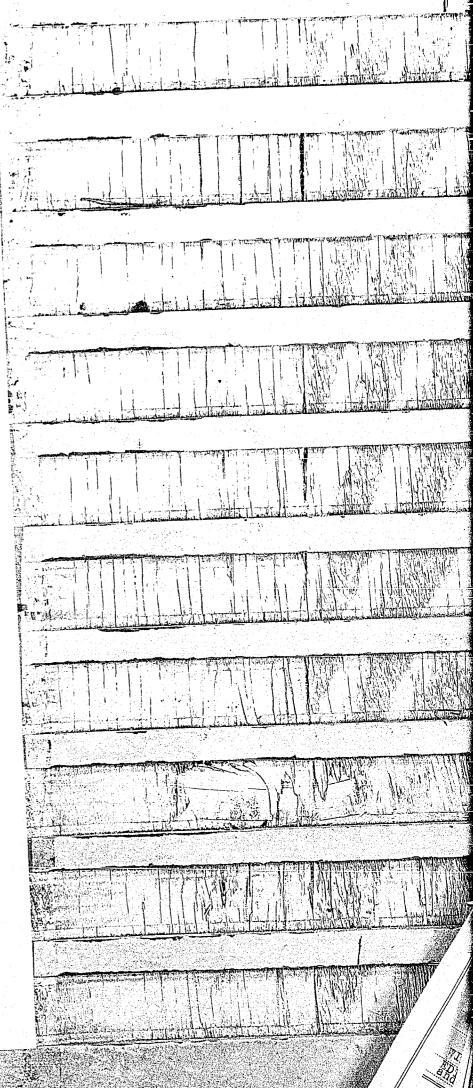
The covenants and agreements herein shall extend to and be binding upon assigns of the respective parties hereto.

assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of Constitution. ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotate applicable herein.

THE WITNESS WHEREOF, The mortgagors have ac	et their nands and seals the	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	v
IN WITNESS WHEREOF, The mortgagors have so	Dan	1. Brad	(Seal)
Mariene T. Addington	gan	11. 3.0a.C	(Seal)
Natery Public for Oregon My commission expires 3-21-77			(Seal)
AC	CKNOWLEDGMENT		
STATE OF ORECON, Klamath	}ss.		
County of	Dan J	. Bradley	and
County of Before me, a Notary Public, personally appeared	the within named		their voluntary
Joan A. Bradley	is wife, and acknowledged the	foregoing instrumer	nt to be
ant and deed.			
WITNESS by hand and official seal the day and	year last above with the same of the same	ne V S	Adams Public for Oregon
		3.6 - ala	21 1077
Marlena T. Addington	My Commission (xpires March	21, 1977
Notary Public to: Uragon			
Notary Public fo. Oragon My commission expires 3-21-77	MORTGAGE		M00285-P
Notary Public to: Oragon My commission expires 3-21-77		of Veterans' Affair	D
Notary Public to: Oragon My commission expires 3-21-77 FROM		of Veterans' Affair:	D
My commission expires 3-21-1/	TO Department		
FROM STATE OF OREGON, County of KLAMATH	TO Department		D
FROM STATE OF OREGON, County of KLAMATH	TO Department SS. KLA	MATH Cou	nty Records, Book of Mortgage
FROM	ss. y recorded by me in KLA JULY 1973 W4. D.	MATH Cou	nty Records, Book of Mortgage
FROM STATE OF OREGON, County of KLAMATH I certify that the within was received and duly No. M. 73. Page 8988 on the 13thday of	TO Department SS. KLA JULY 1973 144 D. Deputy.	MATH Cou	nty Records, Book of Mortgage
My commission expires 37-21-17 FROM STATE OF OREGON. County of KLAMATH I certify that the within was received and duly No. M. 73. Page 8988, on the 13th day of By JULY 13th 1973	ss. y recorded by me in KLA JULY 1973 W4. D. Deputy. at o'clock 3316 PM.	MILNE	nty Records, Book of Mortgage
My commission expires 37-21-17 FROM STATE OF OREGON. County of KLAMATH I certify that the within was received and duly No. M. 73. Page 8988, on the 13th day of By JULY 13th 1973	TO Department SS. y recorded by me in KLA JULY 1973 W4. D. Deputy. at o'clock 3116 Pm. By	MILNE	nty Records, Book of Mortgage



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