ETT THINK I 1 Vol 12 Page 9088 78976 FORM No. 7-MORTGAGE-Short Form CHESTER C. LANE AND VELMA INEZ LANE, SI THIS INDENTURE WITNESSETH: That 1 of the County of Klamath , State of Oregon , for and in consideration of the sum of TWO THOUSAND NINE HUNDRED AND NO/100---- Dollars (\$ 2,900.00), to them, for and in consideration of the sum of in hand paid, the receipt whereof is hereby acknowledged, ha S _____ granted, bargained, sold and conveyed, and . State of the County of Klamath , the following described premises situated in Klamath County, State of to-wif: Lot 439, Block 126, MILLS ADDITION to the City of Oregon Oregon of Klamath Falls, in Klamath County, Oregon. 1211 113 1/ ÷. 15 зť 1 1 -111 110 Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said.......BEDDOE .. & HAMILTON. their heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TWO THOUSAND NINE HUNDRED AND NO/100-7 j. following is a substantial copy: , 19.73 J.T. July 14 after date, XIX fuckik more than x more more we jointly and \$ 2,900.00 TWO YEARS (2 years) severally promise to pay to the order of _____BEDDOE_& HAMILTON at Klamath Falls, Oregon TWO THOUSAND NINE HUNDRED AND NO/100----- DOLLARS, Vilma Ing Land STEVENS-NEES LAW PUB. CO., PORTLAND, CRE. No. 216-PROMISSORY NOTE.

0020 The mortgagor warrants that the proceeds of the loan represented by the above described note and this (a) origination for montaneous family, howerhold or striculturel purposes (see Important No-Afree Below).
(b) for an organization or (even if mortgagor is a natural person) are for business or commercial pur-tion that then extinuity and automatical automatical automatical purposes. 1 mortgage are: Now, if the sum of money due upon said instrument shall be paid according to the agreement therein Ŋ, IVOW, If the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the snid BEDDOE & HAMILTON and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner preveribed by law, and out of the manner preveribed by law, and out of the manner preveribed by law, and out of the manner preveribed by law. the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attemptive free to provided in said note to to the write the costs and short out out of matters to said the money the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus if there he and principal to be store. Charge and Volmo Toor Toor Toor plus, if there be any, pay over to the said husband and wife, F.1.e. 2. y of July , 19 73. Chester C, Lane Viduo Iniz Earl day of 14th hand S. this THEIR Witness *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is plicable; if warronty (a) is applicable and if the mortgagee is a creditor, as up is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST with the Act and Regulation by making required disclosure; for this purpose, with the Act and Regulation by making required disclosure; for this purpose, for more than the truth-first line to france the purchase of a dwelling, use Sec, form No. 1306, or equivalent; if this instrument is NOT to be a first line, use Nets Form No. 1306, or equivalent. comply if this ens-Ness Stevens-41 BEDDOE & HAMILTON Attorneys At Lew 226 Main Street Lemeth Fells Oregon 97601 k PM., on Mortgages ru-the Deput VELMA INEZ LANE, husband ro seal inst on I certify that the within it was received for record of day of JULY , at high of of of occ TEVENS. RESS LAW PUB. CG., PORTLAND. ORE rd of 1 MORTGAGE c. LANE and BEDDOE & HAMILTON hand **HTANATH** in book STATE OF OREGON, тy W. D. MILW METO TILION Witness ¹ y affixed. said County. recorded 9083 County of. **K**Lann 73., at CHESTER I cer was punty By of 2 ÷ THE. ŧ٩ STATE OF OREGON, ss. BE IT REMEMBERED, That on this <u>14th</u> day of <u>July</u>, <u>19.73</u>, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named <u>Chester C. Lane and Velma Inez Lane</u>, husband and wife, known to me to be the identical individual $\stackrel{\frown}{=}$ described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. 1. Star , Ada ĊV. Notary Public for Orecon. 4/16/77 $U \downarrow \downarrow$ My Commission expires OF 03%