

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) ~~primarily for mortgage, personal, family, household or agricultural purposes (see Important Notice below).~~
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said **BEDDOE & HAMILTON**

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said **Chester C. Lane and Velma Inez Lane,** their heirs or assigns, husband and wife,

Witness **THEIR** hand s. this 14th day of July, 19 73.

Chester C. Lane
Velma Inez Lane

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

MORTGAGE

(FORM No. 7)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

**CHESTER C. LANE and
VELMA INEZ LANE, husband
and wife,
TO
BEDDOE & HAMILTON**

STATE OF OREGON,
County of **KLAMATH** ss.

I certify that the within instrument was received for record on the 14th day of JULY, 19 73, at 1:15 o'clock PM, and recorded in book 9083 on page 9083 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

W. D. WILF
COUNTY CLERK

Title.
By *Ray L. Dwyer* Deputy.
AFTER RECORDING RETURN TO

BEDDOE & HAMILTON
Attorneys At Law
298 Main Street
Klamath Falls Oregon 97601

STATE OF OREGON,

County of **Klamath** ss.

BE IT REMEMBERED, That on this 14th day of July, 19 73, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named **Chester C. Lane and Velma Inez Lane, husband and wife,** known to me to be the identical individual s. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Rose L. Beddoe
Notary Public for Oregon
My Commission expires 4/16/77