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deed as their interests may appear in no order or their priority and (4) the surplus, if any, to the granter or to his successor in interest entitled to such surplus. 16. For any reason permitted by law benelicing may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed between such appointment, and without conveyance to the successor or successors to any trustee named herein or to any successor trustee appointed between the such appointment, and without conveyance to the successor provide the substitution shall be readed with all diffe-ted by the successor or successors to any trustee herein named or appointed between the successor trustee, the latter shall be would be made trust deed instrument executed by beneficiary, containing reference to at the County and its place other of the county or counties in which the moder of the trust deed shall be the county or counties in which the successor trustee. The two for the county or counties this do the successor trustee, shall be its made a public record as provided inder any other deed of the of on otily any party hereto of pending math one longing in the successor trustee shall be a party unless such action or proceeding in which the nonliciary or trustee thrust of any action or proceeding in which beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

NOTE: The Trust Deed Act provides that the trusten hereunder must be either an attorney, who is an active or savings and loan association authorized to do business under the laws of Oregon or the United Sta real property of this state, its subsidiaries, affiliates, agents or branches. Oregon State Bar, a bank, trust company

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and that he will warrant and forever defend the same against all persons whomsoever.	
The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu- tors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether tors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether tors, successors and assigns. The term includes the plural.	
or not named as a beneficiary herein. In constraint, we see the plural. terminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is a creditor is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance X the purchase of a dwelling, use Stevens-Ness Form No. 1306, or if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent, if compliance with the Act not required, disregard this notice.	
(If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON,) State of or ordenowledgment opposite.)) STATE OF OREGON,)	
ment to be, their	
EED Crantor Crantor Crantor Crantor Crantor Crantor Beneficiary Beneficiary Beneficiary S. S. Beneficiary Beneficiary Crantor Crantor Beneficiary Crantor Crantor Beneficiary Beneficiary Crantor Crantor Beneficiary Beneficiary Beneficiary Crantor Crantor Beneficiary Beneficiary Crantor Cr	
TRUST DI (FORM No. BILL (FORM No. BILL (FORM No. BILL COUNTY OF ALEMANEL I certify that the I certify that the I certify that the nent was received for 23rd day of July 23rd day of July PALCEL L. AND Witness my har Witness my har Witness my har COUNTY CLERK MM. D. MILNE, PALCEL L. AND PALCEL L. AND PARTA SIL OO FRIT SIL O	
REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid.	
TO:, Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to	
DATED: Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.	

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