

EVELYN MEDUNA;
DARWIN S. JENSON & DOROTHY JENSON, HUSBAND & WIFE; CARROLL SIMONSON & ILENE SIMONSON, husband & wife; STERLING W. ELLER & BETTY L. ELLER, husband & wife,
of the County of Klamath, State of Oregon, for and in consideration of the sum of Twenty Thousand Dollars (\$20,000.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto AMIGOS RANCHOS, INC., an Oregon Corporation,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

All that part of the SE 1/4 SW 1/4 and all that part of the SW 1/4 SE 1/4 of Section 7, Township 24 South, Range 7 E.W.M., lying Northerly and Easterly of Highway # 58, known as Willamette Highway, and, also all that part of the NW 1/4 NE 1/4 of Section 18, Township 24 South, Range 7 E.W.M., lying Northerly and Easterly of said Highway # 58, EXCEPTING that portion deeded to Frederic E. Kerns, et ux, in Deed Volume 346 at page 343, Records of Klamath County, Oregon.

SUBJECT TO: 1973-74 real property taxes which are now a lien, but not yet payable, and all future real property taxes and assessments; reservations, restrictions, easements and rights of way of record, and those apparent on the land.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said AMIGOS RANCHOS, INC., an Oregon Corporation,

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Twenty Thousand and No/100 Dollars (\$ 20,000.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

Said note being more particularly set forth on Exhibit "1" which is attached hereto and by this reference made a part hereof.

9898

\$20,000.00

Klamath Falls, Oregon, July 23, 1973

We, jointly and severally, promise to pay to the order of AMIGOS RANCHOS, INC., an Oregon Corporation, at First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, TWENTY THOUSAND and NO/100, (\$20,000.00), DOLLARS, with interest thereon at the rate of 7 1/2% percent per annum from date hereof until paid, payable in monthly installments of not less than \$200.00 in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first payment to be made on the 10th day of August, 1973, and a like payment on the 10th day of each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Evelyn Medina
s/ Evelyn Medina
Evelyn Medina

Carroll Simonson
s/ Carroll Simonson
Carroll Simonson

Ilene Simonson
s/ Ilene Simonson
Ilene Simonson

Darwin S. Jensen
s/ Darwin S. Jensen
Darwin S. Jensen

Dorothy Jensen
s/ Dorothy Jensen
Dorothy Jensen

Storling W. Ellor
s/ Storling W. Ellor
Storling W. Ellor

Betty L. Ellor
s/ Betty L. Ellor
Betty L. Ellor

As a condition to this note, it is understood that the holder will give thirty (30) days notice by Registered Mail Return Receipt Requested of intention to foreclose note and mortgage.

OR

STATE OF OREGON, } ss
County of Klamath }

BE IT REMEMBERED, That on this 30th day of July, 1973, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Darwin S. Jensen, Dorothy Jensen, Carroll Simonson, Ilene Simonson, Storling W. Ellor and Betty L. Ellor, known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

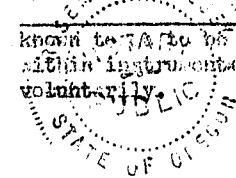
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Evelyn L. Medina
Notary Public for Oregon
My Commission Expires May 1, 1977

STATE OF OREGON } ss
COUNTY OF LANE }

BE IT REMEMBERED, That on this 30th day of July, 1973, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Evelyn Medina, known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Rosemary E. Hilsey
Notary Public for Oregon
My Commission Expires Jan. 31, 1976

9898

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
P. K. Pickett
on this 31st day of JULY A. D., 1973
at 2:30 o'clock P. M. and duly
recorded in Vol. 1173 of NOTICES
Page 9896

WM. D. MILNE, County Clerk
By *Hazel Craig* Deputy.
Fee \$8.00

Ret. P. K. Pickett
538 Main
K. P.