Vol. 72 Page 9946 28-4972 FORM No. 7-MORTGAGE-Short Fo 79630 EUGENE R. CORYELL and JOANNE M. THIS INDENTURE WITNESSETH: That CORYLLL, husband and wife, of the County of Klamath , State of Oregon , for and in consideration of the sum of Eight Thousand Five Hundred and No/100ths Dollars (\$ 8,500.00), to them in hand paid, the receipt whereof is hereby acknowledged, ha by these presents do grant bargain, sell and convey unto RALPH CARMICHAEL, Trustee Klamath . Stateof the County of Klamath County, State of , the following described premises situated in of Oregon Oregon W 1/2 N 1/2 S 1/2 SE 1/4, NE 1/4 SE 1/4 SE 1/4, W 1/2 NW 1/4 SE 1/4 SE 1/4 SE 1/4, NE 1/4 NW 1/4 SE 1/4 SE 1/4 of Section 8, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said RALPH CHARMICHAEL, Trustee his heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Eight Thousand Five Hundred and No/100ths Dollars (\$ 8,500.00) in accordance with the terms of that certain promissory note following is a substantial copy: , 1973 Klamath Falls, Oregon 8,500.00 I (or if more than one maker) we, jointly and severally, promise to pay to the order of Ralph Carmichael, Trustee Eight Thousand Five Hundred and No/100ths (\$8,500.00) monthly installments of not less than \$ 71.73 in any one payment: interest shall be paid in monthly and the minimum payments above required; the lirst payment to be made on the 1st day of July the minimum payments in the standard of the minimum payments in the standard of the minimum payment of the minimum payment of the lirst payment to be made on the 1st day of July the minimum payment of the lirst payment to be made on the 1st day of July the minimum payment is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney to collection. If we promise and after to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is liked, the option of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein.

**After the entities balance, both principal and interest shall be paid in full on or before the 1st day of June, /s/ JOANNE M. CORYELL DOLLARS.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important No-
- (b) for an organization or (even if mortgagor is a natural person) arc for business or commercial pur-

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said RALPH CARMICHAEL, Trustee

Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said

EUGENE R. CORYELL and JOANNE M. CORYELL,

their heirs or assigns. The Mortgagees herein agree to release, under the terms of this Mortgage, parcels of land of 2 1/2 acres, upon payment of the sum of $\frac{212.50}{}$ per acre requested to be released.

It is further agreed that easements shall be provided to any land so released.

hand S this

MORTGAGE

| FORM NO. 7|
| EVENS.NESS.LAW PUB. CO., FORTLAND, ORL

the undersigned Notary Public, personally appeared

Eugene Ki Convers

To anne Mi Convers

known to me to be the person(s) whose name(s) substant to the within instrument and acknowledged that subscribed executed the same for the purposes therein contained. IN WITNESS WHEREOF, I hereunto set my hand and official seal.

ARLYN R. KRUMBEIN MY COMMISSION EXPIRES NOV. 12, 1973