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28-4974 10015

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RALPH CARMICHAEL, Trustee, hereinafter called grantor, conveys to RONALD E. PHAIR and LORRAYNE PHAIR, husband and wife, all that real property situate in the County of Klamath, State of Oregon, described as follows:

The S 1/2 NW 1/4 NW 1/4 Section 16, Township 39 South, Range 8 East of the Willamette Meridian, the S 1/2 NE 1/4 NE 1/4 Section 17, Township 39 South, Range 8 East of the Willamette Meridian

and covenants that grantor is the owner of the above described property free of all encumbrances, except reservations, restrictions, easements and rights of way of record and those apparent upon the land; and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is Ten Thousand and No/100ths (\$10,000.00) DOLLARS.

The foregoing recital of consideration is true as I verily believe.

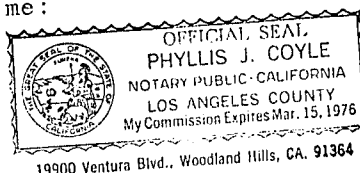
DATED this 13th day of June, 1973.

Ralph Carmichael
Trustee

STATE OF California)
County of Los Angeles) ss.

June 13, 1973.

Personally appeared the above named RALPH CARMICHAEL, Trustee and acknowledged the foregoing instrument to be his voluntary act. Before me:



Phyllis J. Coyle
Notary Public for the State of Calif.
My Commission expires March 16, 1976

VANDENBERG & BRANDSNESS
ATTORNEYS AT LAW
KLAMATH FALLS, OREGON 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of _____
this 2nd day of AUGUST A. D., 1973 at 11:02 o'clock A.M., and duly recorded in
Vol. M 73 of _____ on Page 10015

WM. D. MILNE, County Clerk
By *Wm. D. Milne*

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