

SYCAM RIVER UNIT

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THIRTY ONE HUNDRED AND NINETY FIVE AND NO/100 Dollars

ALL CASH to grantor paid by George J. Lang and Sandra L. Lang, husband and wife as tenants by its entirety and hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the encumbrances, hereditaments and appurtenances thereunto belonging in appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

The South half of the East half of Lot 4, Block 2; also known as Lot (s) 4C, Block 2, Klamath Falls Forest Estates Sycam Unit as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 18th day of June, 1973

Klamath Sycam River Estates

By National Forest Land Development Co. By Bernard L. Olafson, Vice-President

By Recreational Land Co. By Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss. June 18, 1973 Personally appeared Bernard L. Olafson, Vice President who being duly sworn, did say that he is the President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

STATE OF CALIFORNIA, County of Los Angeles) ss. June 18, 1973 Personally appeared Richard P. Carlsberg, President who being duly sworn, did say that he is the President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: Notary Public for California. My commission expires 11-9-74

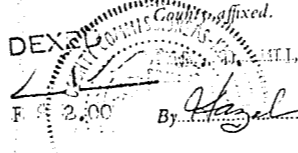
Before me: Notary Public for California. My commission expires 11-9-74

re recorded to show cooperate STATE OF OREGON, County of Klamath } ss. seal

STATE OF OREGON, County of KLAMATH } ss. I certify that the within instrument was received for record on the 20th day of July, 1973 at 11:41 o'clock A.M. and recorded in book H.73 on page 9295 Record of Deeds of said County. Witness my hand and seal of

Filed for record at request of Computer Credit on this 6 day of Aug A. D., 19 73 at 11:41 o'clock a M. and duly recorded in Vol. M-73. of deed Page 10131 fee 2.00

WM. D. MILNE, County Clerk By Deputy



SYCAM RIVER UNIT

PERSONAL the President ment was signed authority of it
ASSIGNMENT OF MORTGAGE TO Allan J. Tincknell, AFTER RECORDING RETURN TO Debenture Mortgage Co. P.O. Box 515 Stayton, OR 97383