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Vol. 713 Page 10209

UNITED STATES DEPARTMENT OF AGRICULTURE
Farmers Home Administration
SUBORDINATION AGREEMENT

WHEREAS, the UNITED STATES OF AMERICA acting through the Farmers Home Administration (hereafter called Government) is the owner and holder of the following described real estate mortgages securing the payment of promissory notes executed by ALLAN R. TAYLOR and MARIE C. TAYLOR, husband and wife (hereafter called Grantors) to-wit:

Date of Instrument	Date Filed	File or Book No.	Page No.
August 8, 1967	August 8, 1967	Vol. M-67 of Mortgages	6151
April 13, 1965	April 13, 1965	Vol. 229 of Mortgages	499

WHEREAS, the Grantors have granted to SHASTA VIEW IRRIGATION DISTRICT (hereafter called Grantee) a 30 foot easement described as the West 30.00 feet of the Northeast quarter (NE $\frac{1}{4}$) of the Northeast quarter (NE $\frac{1}{4}$) of Section 5, T. 41 S., R. 12 E., Willamette Meridian, Klamath County, Oregon which Contract and Grant of Easement was recorded July 20, 1973, in the records of Klamath County, Oregon; and

WHEREAS, the Grantors have granted to the Grantee a 22 foot easement described as the West 22.00 feet of the South 480.00 feet of the Northwest Quarter (NW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 2, T. 41 S., R. 12 E., Willamette Meridian, Klamath County, Oregon which Contract and Grant of Easement was recorded June 29, 1973, in the records of Klamath County, Oregon.

NOW, THEREFORE, the Government consents to the above mentioned instruments between the Grantors and the Grantee and subordinates its lien by virtue of the above mortgages to the rights of the Grantee in and to the property described in the above mentioned Contracts and Grants of Easements.

IN WITNESS WHEREOF, the Government has caused this instrument to be executed this 20th. day of July, 1973.

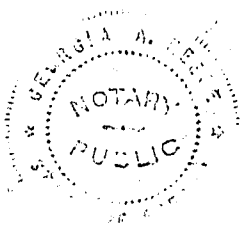
UNITED STATES OF AMERICA

By Medford D. Abbott
County Supervisor
Farmers Home Administration
U. S. Department of Agriculture

STATE OF OREGON)
) ss:
COUNTY OF KLAMATH)

On this 20th. day of July, 1973, before me, a notary public in and for said county and state, appeared Medford D. Abbott, known to me to be the County Supervisor, Farmers Home Administration, U.S.D.A., and the person who executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I hereunto set my hand and seal at Klamath Falls, Oregon, the day and year aforesaid.



Georgia A. Reese
Notary Public in and for the
State of Oregon
My Commission Expires 9-13-76

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title
this 7 day of Aug A. D., 1973 at 1:55 o'clock P M., and duly recorded in
Vol. M-73 of Mortgages on Page 10209
fee 2.00

WM. D. MILNE, County Clerk
By Wm. D. Milne