

60177

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THIS INDENTURE WITNESSETH: That DORENE JOYCE GEHRKE

of the County of Klamath, State of Oregon, for and in consideration of the sum of TWO THOUSAND EIGHT HUNDRED SEVENTY-----Dollars (\$2,870.00), to her in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant bargain, sell and convey unto FREDERICK EDWARD GEHRKE

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 11, Block 2, FIRST ADDITION TO MOYINA HEIGHTS, Klamath Falls, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said FREDERICK EDWARD GEHRKE,

his heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TWO THOUSAND EIGHT HUNDRED SEVENTY AND NO/100-----Dollars (\$2,870.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

## PROMISSORY NOTE

March 29, 1973

Klamath Falls, Oregon

I, DORENE JOYCE GEHRKE, promise to pay to the order of FREDERICK EDWARD GEHRKE, the sum of TWO THOUSAND EIGHT HUNDRED SEVENTY AND NO/100 DOLLARS with interest thereon at the rate of three percent (3%) per annum, said amount payable to FREDERICK EDWARD GEHRKE at the conclusion of the mortgage payments presently being made on the property of the parties herein in Klamath County, Oregon to First Federal Savings & Loan Association, or at the closing of a sale of said property, whichever occurs first.

If this note is placed in the hands of an attorney for collection, I promise and agree to pay holder's reasonable attorneys' fees and collection costs, even though no suit or action is filed hereon; however, if a suit or action is filed, the amount of such reasonable attorneys' fees shall be fixed by the Court, or Courts in which the suit or action, including any appeal therein, is tried, heard or decided.

*Dorene Joyce Gehrke*  
DORENE JOYCE GEHRKE



10629

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
 (b) ~~for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said FREDERICK EDWARD GEHRKE

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said DORENE JOYCE GEHRKE, her heirs or assigns.

Witness my hand this 29th day of March, 19 73.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and if the mortgage is a creditor, as such word

MORTG  
 (FORM NO. 1)  
 STEVENSON'S LAW PUBL. CO.

STATE OF OREGON

County of

I certify that the

ment was received for

19 73, at 3:25 day of March

and recorded in book

page 10628

of said County.

Witness my hand

County affixed.

By Dorene Joyce Gehrke

AFTER RECORDING

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 29th day of March, 19 73 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named DORENE JOYCE GEHRKE

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Am

Notary Public for Oregon.

My Commission expires 1/24/77

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Smith & Lee

this 10 day of August A. D., 19 73 at 3:25 o'clock P M., and duly recorded in Vol. M-73 of 10628 Mortgages on Page 4.00

WM. D. MILNE, County Clerk

AUG 10 3 35 PM 1973