

KNOW ALL MEN BY THESE PRESENTS:

80180 Vol. M-73 Page 10764

That S.E.C. COMPANY, an Oregon Corporation, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT COMPANY., an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol 223, at page 160 & Vol. M-72, Page 6218, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 5 Block 42, Klamath Falls  
Forest Estates Highway 66 Unit, Plat No. 2 as  
recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this 3 day of July, 1973

*Bernard L. Olafson*  
BERNARD L. OLAFSON, Vice-President  
of TREE LAKE DEVELOPMENT CO.

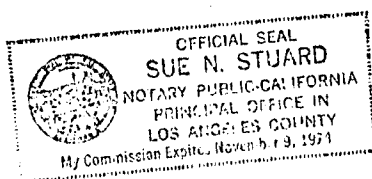
STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS.

ON July 3, 1973, before me, the undersigned, a Notary Public in and for said County and State, personally appeared BERNARD L. OLAFSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

*Sue N. Stuard*  
NOTARY PUBLIC

1801 Century Park West  
Suite 800  
Los Angeles, California 90067



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STATE OF OREGON; COUNTY OF KLAMATH: ss. Computer Credit

Filed for record at request of  
this 13 day of August A. D., 1973 at 1 30 o'clock P. M., and duly recorded in  
Vol. M-73 of Mortgages on Page 10764

2.00

*Wm. D. Milne*  
WM. D. MILNE, County Clerk