

KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWELVE HUNDRED AND FORTY FIVE AND NO/100 Dollars

ALL CASH

to grantor paid by David L. Merrel and Virginia R. Merrel as tenants by its entirety hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 16, Block 35
First Addition to Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 29th day of June, 1973

By Carse Development Co.
By Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles ss.
June 29, 1973
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the President of Carse Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be his voluntary act and deed.

Notary Public California
Principal Office in Los Angeles County
My commission expires November 9, 1974

Notary Public for California
My commission expires 11-9-74

Klamath Falls Forest Estates

By Edsel Development Co.
By Bernard L. Olafson, Vice-President
STATE OF CALIFORNIA, County of Los Angeles ss.
June 29, 1973
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be his voluntary act and deed.

Notary Public California
Principal Office in Los Angeles County
My commission expires November 9, 1974

Notary Public for California
My commission expires 11-9-74

WARRANTY DEED

David L. Merrel
Virginia R. Merrel
TO
1650 East Mountain Avenue
Pasadena, California 91104

No. AFTER RECORDING RETURN TO
Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California 90067

(DON'T USE THIS SPACE FOR RECORDING LABEL IN COUNTIES WHERE USED.)

2.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 14 day of August, 1973 at 8:12 o'clock A.M., and recorded in book M-73 on page 10812 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

By Deputy
County Clerk-Recorder.